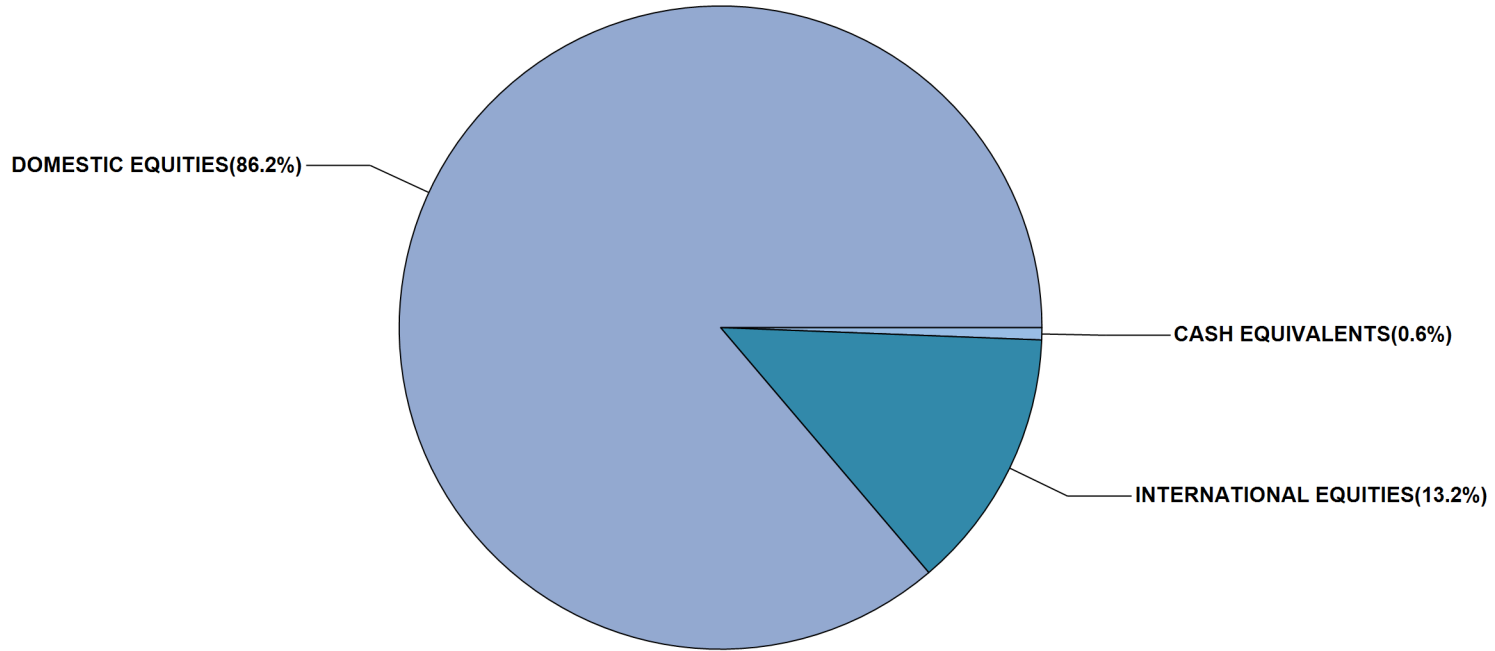


# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
 Report Period: June 28, 2024 to September 30, 2024

Manager: AL  
 IA: RBM

## Asset Allocation as of September 30, 2024



Account Number	Portfolios	Cash Equivalents	Global Fixed Income	Domestic Equities	International Equities	Real Estate	Alternative Investments	Alpha Strategies	Tactical Assets	Accrued Income	Total Assets
500121	UMF CA/NEVADA EQUITY ACCOUNT	\$16,409	\$0	\$6,894,286	\$0	\$0	\$0	\$0	\$0	\$2,063	\$6,912,759
500122	UMF CA/NEVADA EQUITY INDEX ACCOUNT	\$44,037	\$0	\$7,001,223	\$0	\$0	\$0	\$0	\$0	\$4,147	\$7,049,407
500123	UMF CA/NEVADA EQUITY ACCOUNT - INTL	\$38,349	\$0	\$0	\$2,122,645	\$0	\$0	\$0	\$0	\$4,843	\$2,165,837
<b>TOTAL ACCOUNT</b>		<b>\$98,795</b>	<b>\$0</b>	<b>\$13,895,510</b>	<b>\$2,122,645</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$11,054</b>	<b>\$16,128,003</b>



# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 28, 2024 to September 30, 2024

Manager: AL  
IA: RBM

## Summary of Investment Returns as of September 30, 2024

	Current Period	Year to Date	1 Year	Annualized Since Inception 06/16/2016
<b>RETURNS BY ASSET CLASS</b>				
DOMESTIC EQUITIES	5.82 %	19.97 %	34.69 %	15.32 %
INTERNATIONAL EQUITIES	5.52 %	11.53 %	22.65 %	5.75 %
<b>TOTAL PORTFOLIO</b>	5.74 %	18.53 %	32.61 %	14.33 %
<b>COMPARATIVE INDICES</b>				
05. S&P 500 WITH INCOME	5.89 %	22.08 %	36.33 %	15.08 %
08. MSCI EAFE INDEX	7.26 %	12.99 %	24.77 %	8.42 %

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 28, 2024 to September 30, 2024

Manager: AL  
IA: RBM

## Performance Detail

Portfolio Value on 06/28/2024	\$15,350,354
Deposits	\$20,000
Withdrawals	(\$104,179)
Transfers	\$0
Accrued Interest	\$0
Fees & Expenses	(\$14,681)
Interest	\$88
Dividends	\$60,342
Capital Gains Distribution	\$0
Appreciation	\$817,317
Change in Accrued Income	(\$1,237)
<b>Portfolio Value on 09/30/2024</b>	<b>\$16,128,003</b>

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 28, 2024 to September 30, 2024

Manager: AL  
IA: RBM

## Holdings Report as of September 30, 2024

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>CASH EQUIVALENTS</b>											
<b>Money Markets</b>											
	CUSTODIAN MONEY MARKET FUND	T2		98,795	100.0		98,795			4	0.0
	Total Money Markets			98,795	100.0		98,795			4	0.0
	Total CASH EQUIVALENTS			98,795	0.6		98,795			4	0.0
<b>DOMESTIC EQUITIES</b>											
<b>Core Portfolio - Long</b>											
	<b>COMMUNICATION SERVICES</b>			<b>1,222,980</b>	<b>8.8</b>		<b>705,497</b>	<b>517,484</b>	<b>73.4</b>	<b>14,657</b>	<b>1.2</b>
3,508	ALPHABET INC CL A (GOOGLE)	GOOGL	165.85	581,802	4.2	91.44	320,764	261,038	81.4	2,806	0.5
2,291	AT&T	T	22.00	50,402	0.4	18.05	41,359	9,043	21.9	2,543	5.0
1,218	COMCAST CORP CL A	CMCSA	41.77	50,876	0.4	23.00	28,012	22,863	81.6	1,510	3.0
309	META PLATFORMS INC - CLASS A	META	572.44	176,884	1.3	108.45	33,511	143,373	427.8	618	0.3
194	NETFLIX INC	NFLX	709.27	137,598	1.0	400.85	77,765	59,833	76.9	0	0.0
160	T-MOBILE US INC	TMUS	206.36	33,018	0.2	161.85	25,896	7,122	27.5	563	1.7
2,168	VERIZON COMMUNICATIONS INC	VZ	44.91	97,365	0.7	47.90	103,851	-6,486	-6.2	5,875	6.0
988	WALT DISNEY CO	DIS	96.19	95,036	0.7	75.24	74,339	20,697	27.8	741	0.8
	<b>CONSUMER DISCRETIONARY</b>			<b>1,161,938</b>	<b>8.4</b>		<b>657,689</b>	<b>504,249</b>	<b>76.7</b>	<b>13,402</b>	<b>1.2</b>
1,451	AMAZON.COM INC	AMZN	186.33	270,365	1.9	36.98	53,661	216,704	403.8	0	0.0
521	BEST BUY CO INC	BBY	103.30	53,819	0.4	80.46	41,921	11,898	28.4	1,959	3.6
						3,137.0					
9	BOOKING HOLDINGS INC	BKNG	4,212	37,909	0.3	1	28,233	9,676	34.3	315	0.8
443	EXPEDIA INC	EXPE	148.02	65,573	0.5	133.99	59,357	6,216	10.5	0	0.0
688	HOME DEPOT INC	HD	405.20	278,778	2.0	225.68	155,270	123,508	79.5	6,192	2.2
210	LOWES COS INC	LOW	270.85	56,879	0.4	240.53	50,511	6,367	12.6	966	1.7
530	NIKE INC CL B	NKE	88.40	46,852	0.3	103.08	54,633	-7,781	-14.2	784	1.7
169	ROYAL CARIBBEAN CRUISES LTD	RCL	177.36	29,974	0.2	145.58	24,603	5,371	21.8	270	0.9
154	STARBUCKS CORPORATION	SBUX	97.49	15,013	0.1	78.18	12,040	2,974	24.7	351	2.3
429	TESLA MOTORS INC	TSLA	261.63	112,239	0.8	210.12	90,142	22,097	24.5	0	0.0
1,363	TJX COMPANIES INC	TJX	117.54	160,207	1.2	42.66	58,146	102,061	175.5	2,045	1.3
118	TRACTOR SUPPLY COMPANY	TSCO	290.93	34,330	0.2	247.22	29,172	5,158	17.7	519	1.5

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 28, 2024 to September 30, 2024

Manager: AL  
IA: RBM

## Holdings Report as of September 30, 2024

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>DOMESTIC EQUITIES</b>											
<b>CONSUMER STAPLES</b>			<b>949,043</b>	<b>6.8</b>		<b>546,979</b>	<b>402,064</b>	<b>73.5</b>	<b>18,221</b>	<b>1.9</b>	
1,367	COCA-COLA CO/THE	KO	71.86	98,233	0.7	44.92	61,401	36,831	60.0	2,652	2.7
287	COSTCO WHOLESALE CORP	COST	886.52	254,431	1.8	317.60	91,151	163,281	179.1	1,332	0.5
476	JM SMUCKER CO/THE	SJM	121.10	57,644	0.4	119.02	56,653	990	1.7	2,056	3.6
581	MONDELEZ INTERNATIONAL INC	MDLZ	73.67	42,802	0.3	62.25	36,170	6,632	18.3	1,092	2.6
1,349	PROCTER & GAMBLE CO	PG	173.20	233,647	1.7	92.09	124,234	109,413	88.1	5,431	2.3
914	SYSCO CORP	SYU	78.06	71,347	0.5	61.77	56,455	14,892	26.4	1,865	2.6
636	TARGET CORP	TGT	155.86	99,127	0.7	98.88	62,890	36,237	57.6	2,849	2.9
1,137	WAL-MART STORES INC	WMT	80.75	91,813	0.7	51.03	58,025	33,788	58.2	944	1.0
<b>ENERGY</b>			<b>515,934</b>	<b>3.7</b>		<b>410,895</b>	<b>105,039</b>	<b>25.6</b>	<b>15,514</b>	<b>3.0</b>	
413	CHENIERE ENERGY INC	LNG	179.84	74,274	0.5	153.59	63,433	10,841	17.1	719	1.0
397	CHEVRON CORP	CVX	147.27	58,466	0.4	117.11	46,492	11,974	25.8	2,588	4.4
1,594	CONOCOPHILLIPS	COP	105.28	167,816	1.2	86.99	138,657	29,160	21.0	5,611	3.3
1,024	EXXON MOBIL CORP	XOM	117.22	120,033	0.9	74.33	76,111	43,922	57.7	3,891	3.2
170	MARATHON PETROLEUM CORP	MPC	162.91	27,695	0.2	178.76	30,389	-2,695	-8.9	561	2.0
501	VALERO ENERGY CORP	VLO	135.03	67,650	0.5	111.40	55,814	11,836	21.2	2,144	3.2
<b>FINANCIALS</b>			<b>1,961,905</b>	<b>14.1</b>		<b>1,325,058</b>	<b>636,848</b>	<b>48.1</b>	<b>34,667</b>	<b>1.8</b>	
4,168	BANK OF AMERICA CORP	BAC	39.68	165,386	1.2	32.17	134,076	31,311	23.4	4,335	2.6
337	BERKSHIRE HATHAWAY INC CLASS B	BRK/B	460.26	155,108	1.1	202.79	68,339	86,769	127.0	0	0.0
233	BLACKROCK INC-CLASS A	BLK	949.51	221,236	1.6	567.95	132,332	88,904	67.2	4,753	2.1
482	CAPITAL ONE FINANCIAL CORP	COF	149.73	72,170	0.5	134.27	64,718	7,452	11.5	1,157	1.6
585	CHUBB LTD	CB	288.39	168,708	1.2	205.00	119,924	48,784	40.7	2,129	1.3
629	FISERV INC.	FI	179.65	113,000	0.8	115.59	72,704	40,296	55.4	0	0.0
108	GOLDMAN SACHS GROUP INC	GS	495.11	53,472	0.4	349.19	37,712	15,760	41.8	1,296	2.4
1,246	JPMORGAN CHASE & CO	JPM	210.86	262,732	1.9	144.14	179,594	83,137	46.3	6,230	2.4
178	MASTERCARD INC - CLASS A	MA	493.80	87,896	0.6	292.58	52,079	35,818	68.8	470	0.5
1,575	MORGAN STANLEY	MS	104.24	164,178	1.2	76.12	119,889	44,289	36.9	5,828	3.5
447	PNC FINANCIAL SERVICES GROUP	PNC	184.85	82,628	0.6	93.39	41,745	40,883	97.9	2,861	3.5
150	PROGRESSIVE CORP	PGR	253.76	38,064	0.3	215.64	32,346	5,718	17.7	60	0.2
240	REGENCY CENTERS CORP	REG	72.23	17,335	0.1	59.24	14,217	3,118	21.9	643	3.7
400	THE BLACKSTONE GROUP L.P.	BX	153.13	61,252	0.4	141.04	56,415	4,837	8.6	1,672	2.7

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 28, 2024 to September 30, 2024

Manager: AL  
IA: RBM

## Holdings Report as of September 30, 2024

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>DOMESTIC EQUITIES</b>											
<b>FINANCIALS</b>			<b>1,961,905</b>	<b>14.1</b>		<b>1,325,058</b>	<b>636,848</b>	<b>48.1</b>	<b>34,667</b>	<b>1.8</b>	
916	VISA INC - CLASS A SHARES	V	274.95	251,854	1.8	162.16	148,534	103,320	69.6	1,905	0.8
830	WELLS FARGO & CO	WFC	56.49	46,887	0.3	60.77	50,435	-3,548	-7.0	1,328	2.8
<b>HEALTH CARE</b>			<b>1,703,413</b>	<b>12.3</b>		<b>1,173,669</b>	<b>529,744</b>	<b>45.1</b>	<b>21,435</b>	<b>1.3</b>	
489	ABBOTT LABORATORIES	ABT	114.01	55,751	0.4	101.72	49,743	6,008	12.1	1,076	1.9
300	ABBVIE	ABBV	197.48	59,244	0.4	106.93	32,078	27,166	84.7	1,860	3.1
283	AMGEN INC	AMGN	322.21	91,185	0.7	247.44	70,027	21,159	30.2	2,547	2.8
1,369	BOSTON SCIENTIFIC CORP	BSX	83.80	114,722	0.8	57.01	78,045	36,677	47.0	0	0.0
555	DANAHER CORP	DHR	278.02	154,301	1.1	165.38	91,789	62,512	68.1	599	0.4
120	ELI LILLY & CO	LLY	885.94	106,313	0.8	340.04	40,805	65,508	160.5	624	0.6
402	GILEAD SCIENCES INC	GILD	83.84	33,704	0.2	62.17	24,993	8,711	34.9	1,238	3.7
110	INTUITIVE SURGICAL INC	ISRG	491.27	54,040	0.4	400.65	44,071	9,969	22.6	0	0.0
1,229	JOHNSON & JOHNSON	JNJ	162.06	199,172	1.4	122.60	150,681	48,491	32.2	6,096	3.1
496	MERCK & CO INC	MRK	113.56	56,326	0.4	113.22	56,156	169	0.3	1,528	2.7
89	REGENERON PHARMACEUTICALS	REGN	1,051	93,560	0.7	670.99	59,718	33,843	56.7	0	0.0
301	STRYKER CORP	SYK	361.26	108,739	0.8	314.13	94,554	14,186	15.0	963	0.9
133	THERMO FISHER SCIENTIFIC INC	TMO	618.57	82,270	0.6	538.31	71,595	10,674	14.9	207	0.3
517	UNITEDHEALTH GROUP INC	UNH	584.68	302,280	2.2	304.47	157,409	144,871	92.0	4,343	1.4
327	VERTEX PHARMACEUTICALS INC	VRTX	465.08	152,081	1.1	327.77	107,179	44,902	41.9	0	0.0
368	ZIMMER BIOMET HOLDINGS INC	ZBH	107.95	39,726	0.3	121.81	44,826	-5,100	-11.4	353	0.9
<b>INDUSTRIALS</b>			<b>1,257,915</b>	<b>9.1</b>		<b>850,942</b>	<b>406,973</b>	<b>47.8</b>	<b>19,774</b>	<b>1.6</b>	
190	AUTOMATIC DATA PROCESSING INC	ADP	276.73	52,579	0.4	230.07	43,713	8,866	20.3	1,064	2.0
754	BOOZ ALLEN HAMILTON HOLDING CORPORATION	BAH	162.76	122,721	0.9	84.75	63,899	58,822	92.1	1,538	1.3
180	CATERPILLAR INC	CAT	391.12	70,402	0.5	358.60	64,548	5,854	9.1	1,015	1.4
328	CUMMINS INC	CMI	323.79	106,203	0.8	158.02	51,830	54,373	104.9	2,388	2.2
290	DOVER CORP	DOV	191.74	55,605	0.4	184.72	53,569	2,036	3.8	597	1.1
450	EATON CORP	ETN	331.44	149,148	1.1	146.46	65,907	83,241	126.3	1,692	1.1
280	ILLINOIS TOOL WORKS INC	ITW	262.07	73,380	0.5	237.65	66,542	6,837	10.3	1,680	2.3
390	ROCKWELL AUTOMATION INC	ROK	268.46	104,699	0.8	267.26	104,233	466	0.4	1,950	1.9
414	TRANE TECHNOLOGIES PLC	TT	388.73	160,934	1.2	137.16	56,784	104,150	183.4	1,391	0.9

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 28, 2024 to September 30, 2024

Manager: AL  
IA: RBM

## Holdings Report as of September 30, 2024

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>DOMESTIC EQUITIES</b>											
<b>INDUSTRIALS</b>			<b>1,257,915</b>	<b>9.1</b>		<b>850,942</b>	<b>406,973</b>	<b>47.8</b>	<b>19,774</b>	<b>1.6</b>	
750	UBER TECHNOLOGIES INC	UBER	75.16	56,370	0.4	72.82	54,616	1,754	3.2	0	0.0
240	UNION PACIFIC CORP	UNP	246.48	59,155	0.4	223.79	53,710	5,445	10.1	1,286	2.2
390	UNITED CONTINENTAL HOLDINGS INC	UAL	57.06	22,253	0.2	52.62	20,522	1,732	8.4	0	0.0
450	UNITED PARCEL SERVICE INC/GEORGIA	UPS	136.34	61,353	0.4	132.86	59,787	1,566	2.6	2,934	4.8
23	UNITED RENTALS INC	URI	809.73	18,624	0.1	642.62	14,780	3,844	26.0	150	0.8
696	WASTE MANAGEMENT	WM	207.60	144,490	1.0	109.91	76,501	67,989	88.9	2,088	1.4
<b>INFO. TECHNOLOGY</b>			<b>3,725,580</b>	<b>26.8</b>		<b>1,409,385</b>	<b>2,316,194</b>	<b>164.3</b>	<b>26,848</b>	<b>0.7</b>	
504	ACCENTURE PLC	ACN	353.48	178,154	1.3	205.92	103,782	74,372	71.7	2,984	1.7
344	ADOBE SYSTEMS INC	ADBE	517.78	178,116	1.3	346.85	119,318	58,799	49.3	0	0.0
254	ADVANCED MICRO DEVICES INC	AMD	164.08	41,676	0.3	95.63	24,289	17,387	71.6	0	0.0
1,072	AMPHENOL CORP-CL A	APH	65.16	69,852	0.5	49.38	52,936	16,915	32.0	708	1.0
88	ANSYS INC	ANSS	318.63	28,039	0.2	308.98	27,190	850	3.1	0	0.0
3,535	APPLE INC	AAPL	233.00	823,655	5.9	27.68	97,864	725,791	741.6	3,535	0.4
810	BROADCOM LTD	AVGO	172.50	139,725	1.0	58.26	47,191	92,534	196.1	1,717	1.2
70	CROWDSTRIKE HOLDINGS INC	CRWD	280.47	19,633	0.1	232.29	16,260	3,373	20.7	0	0.0
76	INTUIT INC	INTU	621.00	47,196	0.3	547.95	41,644	5,552	13.3	316	0.7
180	KLA-TENCOR CORP	KLAC	774.41	139,394	1.0	514.58	92,624	46,770	50.5	1,044	0.7
230	MICRON TECHNOLOGY INC	MU	103.71	23,853	0.2	90.08	20,717	3,136	15.1	106	0.4
1,857	MICROSOFT CORP	MSFT	430.30	799,067	5.8	62.70	116,434	682,633	586.3	6,165	0.8
4,644	NVIDIA CORP	NVDA	121.44	563,967	4.1	31.83	147,801	416,166	281.6	186	0.0
785	ORACLE CORP	ORCL	170.40	133,764	1.0	120.20	94,357	39,407	41.8	1,256	0.9
80	PALO ALTO NETWORKS INC.	PANW	341.80	27,344	0.2	293.68	23,494	3,850	16.4	0	0.0
985	QUALCOMM INC.	QCOM	170.05	167,499	1.2	119.07	117,280	50,220	42.8	3,349	2.0
210	SALESFORCE.COM INC	CRM	273.71	57,479	0.4	288.43	60,570	-3,091	-5.1	336	0.6
60	SERVICENOW INC	NOW	894.39	53,663	0.4	794.57	47,674	5,989	12.6	0	0.0
569	TAIWAN SEMICONDUCTOR-SPONSORED ADR	TSM.SRI	173.67	98,818	0.7	120.11	68,343	30,475	44.6	1,600	1.6
652	TEXAS INSTRUMENTS INC	TXN	206.57	134,684	1.0	137.45	89,616	45,067	50.3	3,547	2.6
<b>MATERIALS</b>			<b>391,366</b>	<b>2.8</b>		<b>250,747</b>	<b>140,620</b>	<b>56.1</b>	<b>5,230</b>	<b>1.3</b>	
449	EASTMAN CHEMICAL COMPANY	EMN	111.95	50,266	0.4	88.38	39,685	10,581	26.7	1,455	2.9

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

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## Holdings Report as of September 30, 2024

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>DOMESTIC EQUITIES</b>											
<b>MATERIALS</b>			<b>391,366</b>	<b>2.8</b>		<b>250,747</b>	<b>140,620</b>	<b>56.1</b>	<b>5,230</b>	<b>1.3</b>	
490	FREEPORT-MCMORAN INC	FCX	49.92	24,461	0.2	49.84	24,421	40	0.2	147	0.6
330	HOWMET AEROSPACE INC	HWM	100.25	33,083	0.2	93.51	30,858	2,224	7.2	106	0.3
274	LINDE PLC	LIN	476.86	130,660	0.9	220.52	60,422	70,238	116.2	1,523	1.2
210	NUCOR CORP	NUE	150.34	31,571	0.2	171.07	35,925	-4,354	-12.1	454	1.4
716	STEEL DYNAMICS INC	STLD	126.08	90,273	0.6	51.83	37,109	53,164	143.3	1,317	1.5
124	VULCAN MATERIALS CO	VMC	250.43	31,053	0.2	180.05	22,327	8,727	39.1	228	0.7
<b>REAL ESTATE</b>			<b>191,503</b>	<b>1.4</b>		<b>149,774</b>	<b>41,729</b>	<b>27.9</b>	<b>6,088</b>	<b>3.2</b>	
170	AMERICAN TOWER CORP	AMT	232.56	39,535	0.3	220.91	37,554	1,981	5.3	1,102	2.8
771	PROLOGIS INC	PLD.SRI	126.28	97,362	0.7	90.23	69,568	27,794	40.0	2,961	3.0
756	REGENCY CENTERS CORP	REG.SRI	72.23	54,606	0.4	56.42	42,653	11,953	28.0	2,026	3.7
<b>UTILITIES</b>			<b>301,778</b>	<b>2.2</b>		<b>262,554</b>	<b>39,224</b>	<b>14.9</b>	<b>9,741</b>	<b>3.2</b>	
1,593	ALLIANT ENERGY CORP	LNT	60.69	96,679	0.7	47.35	75,422	21,257	28.2	3,059	3.2
1,420	EVERGY INC	EVRG	62.01	88,054	0.6	57.71	81,943	6,111	7.5	3,649	4.1
981	NEXTERA ENERGY INC	NEE	84.53	82,924	0.6	75.83	74,393	8,531	11.5	2,021	2.4
408	SEMPRA ENERGY	SRE	83.63	34,121	0.2	75.48	30,796	3,325	10.8	1,012	3.0
Total Core Portfolio - Long				<b>13,383,356</b>	<b>96.3</b>		<b>7,743,189</b>	<b>5,640,167</b>	<b>72.8</b>	<b>185,576</b>	<b>1.4</b>
<b>Long Equity REITs</b>											
<b>REITS</b>			<b>48,256</b>	<b>0.3</b>		<b>40,217</b>	<b>8,038</b>	<b>20.0</b>	<b>2,532</b>	<b>5.2</b>	
2,110	HCP INC	DOC	22.87	48,256	0.3	19.06	40,217	8,038	20.0	2,532	5.2
Total Long Equity REITs				<b>48,256</b>	<b>0.3</b>		<b>40,217</b>	<b>8,038</b>	<b>20.0</b>	<b>2,532</b>	<b>5.2</b>
<b>US Small Cap</b>											
<b>ENERGY</b>			<b>23,726</b>	<b>0.2</b>		<b>30,904</b>	<b>-7,177</b>	<b>-23.2</b>	<b>970</b>	<b>4.1</b>	
970	APA CORP	APA	24.46	23,726	0.2	31.86	30,904	-7,177	-23.2	970	4.1
<b>INFO. TECHNOLOGY</b>			<b>8,328</b>	<b>0.1</b>		<b>17,433</b>	<b>-9,105</b>	<b>-52.2</b>	<b>0</b>	<b>0.0</b>	
20	SUPER MICRO COMPUTER, INC.	SMCI	416.40	8,328	0.1	871.64	17,433	-9,105	-52.2	0	0.0



# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 28, 2024 to September 30, 2024

Manager: AL  
IA: RBM

## Holdings Report as of September 30, 2024

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>DOMESTIC EQUITIES</b>											
<b>MUTUAL FUNDS</b>			<b>431,843</b>	<b>3.1</b>		<b>353,547</b>	<b>78,296</b>	<b>22.1</b>	<b>2,511</b>	<b>0.6</b>	
25,107	NATIONWIDE BAILARD COGNITIVE VALUE FUND	NWHFX	17.20	431,843	3.1	14.08	353,547	78,296	22.1	2,511	0.6
Total US Small Cap			<b>463,898</b>	<b>3.3</b>		<b>401,884</b>	<b>62,014</b>	<b>15.4</b>	<b>3,481</b>	<b>0.8</b>	
Total DOMESTIC EQUITIES			<b>13,895,510</b>	<b>86.2</b>		<b>8,185,290</b>	<b>5,710,219</b>	<b>69.8</b>	<b>191,589</b>	<b>1.4</b>	
<b>INTERNATIONAL EQUITIES</b>											
<b>Developed Markets</b>											
<b>COMMUNICATION SERVICES</b>			<b>134,757</b>	<b>6.3</b>		<b>67,433</b>	<b>67,325</b>		<b>8,663</b>	<b>6.4</b>	
4,096	KDDI CORP	KDDIY.INTL	15.92	65,208	3.1	0.00	1	65,208		1,878	2.9
6,941	VODAFONE GROUP ADR	VOD	10.02	69,549	3.3	9.72	67,432	2,117	3.1	6,785	9.8
<b>CONSUMER DISCRETIONARY</b>			<b>193,477</b>	<b>9.1</b>		<b>126,457</b>	<b>67,020</b>	<b>53.0</b>	<b>4,998</b>	<b>2.6</b>	
2,850	INDITEX-UNSPON ADR	IDEXY	29.68	84,588	4.0	13.10	37,331	47,257	126.6	2,086	2.5
5,330	PANASONIC CORP -SPON ADR	PCRHY	8.67	46,211	2.2	8.60	45,838	373	0.8	1,205	2.6
351	TOYOTA MOTOR CORP - SPON ADR	TM	178.57	62,678	3.0	123.33	43,288	19,390	44.8	1,707	2.7
<b>CONSUMER STAPLES</b>			<b>137,250</b>	<b>6.5</b>		<b>120,756</b>	<b>16,494</b>	<b>13.7</b>	<b>4,141</b>	<b>3.0</b>	
580	NESTLE SA-SPONS ADR FOR REG	NSRGY	100.67	58,389	2.8	91.15	52,865	5,524	10.4	1,902	3.3
1,214	UNILEVER PLC NEW	UL	64.96	78,861	3.7	55.92	67,891	10,970	16.2	2,240	2.8
<b>ENERGY</b>			<b>63,586</b>	<b>3.0</b>		<b>29,648</b>	<b>33,938</b>	<b>114.5</b>	<b>3,274</b>	<b>5.1</b>	
984	TOTALENERGIES SE	TTE	64.62	63,586	3.0	30.13	29,648	33,938	114.5	3,274	5.1
<b>FINANCIALS</b>			<b>463,500</b>	<b>21.8</b>		<b>303,366</b>	<b>160,134</b>	<b>52.8</b>	<b>18,234</b>	<b>3.9</b>	
878	COMMONWEALTH BANK OF AUSTRALIA	CMWAY	93.54	82,128	3.9	76.12	66,833	15,295	22.9	2,733	3.3
2,799	DNB BANK ASA - ADR	DNBBY	20.51	57,407	2.7	17.47	48,887	8,521	17.4	4,098	7.1
4,300	ING GROEP N.V. (ADR)	ING	18.16	78,088	3.7	14.25	61,294	16,794	27.4	5,143	6.6
7,925	MITSUBISHI UFJ FINL - SPON ADR	MUFG	10.18	80,677	3.8	3.93	31,109	49,568	159.3	2,113	2.6
1,589	MUENCHENER RUECK ADR	MURGY	55.10	87,554	4.1	25.80	40,991	46,563	113.6	2,546	2.9
2,512	UBS GROUP AG-REG	UBS	30.91	77,646	3.7	21.60	54,253	23,393	43.1	1,601	2.1
<b>HEALTH CARE</b>			<b>329,497</b>	<b>15.5</b>		<b>321,977</b>	<b>7,520</b>	<b>2.3</b>	<b>9,483</b>	<b>2.9</b>	
1,752	GLAXOSMITHKLINE PLC ADR	GSK	40.88	71,622	3.4	40.13	70,311	1,311	1.9	2,683	3.7

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 28, 2024 to September 30, 2024

Manager: AL  
IA: RBM

## Holdings Report as of September 30, 2024

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
<b>INTERNATIONAL EQUITIES</b>											
<b>HEALTH CARE</b>			<b>329,497</b>	<b>15.5</b>		<b>321,977</b>	<b>7,520</b>	<b>2.3</b>	<b>9,483</b>	<b>2.9</b>	
1,560	MERCK KGAA-SPONSORED ADR	MKKGY	35.38	55,193	2.6	45.01	70,223	-15,030	-21.4	1,491	2.7
637	NOVO NORDISK A/S (ADR)	NVO	119.07	75,848	3.6	105.32	67,088	8,760	13.1	921	1.2
1,526	ROCHE HOLDINGS	RHHBY	39.95	60,964	2.9	46.42	70,837	-9,873	-13.9	2,059	3.4
1,143	SANOFI - ADR	SNY	57.63	65,871	3.1	38.07	43,518	22,353	51.4	2,328	3.5
<b>INDUSTRIALS</b>			<b>322,205</b>	<b>15.2</b>		<b>224,468</b>	<b>97,737</b>	<b>43.5</b>	<b>7,542</b>	<b>2.3</b>	
2,643	AKTIEBOLAGET VOLVO ADR	VLVLY	26.39	69,754	3.3	22.59	59,704	10,050	16.8	4,455	6.4
2,445	MITSUBISHI ELECTRIC- UNSPON ADR	MIELY	32.27	78,900	3.7	30.61	74,836	4,064	5.4	1,613	2.0
7,061	RECRUIT HOLDINGS CO LTD	RCRUY	12.13	85,650	4.0	7.02	49,542	36,108	72.9	213	0.2
1,667	SCHNEIDER ELECTRIC- ADR	SBGSY	52.73	87,901	4.1	24.23	40,386	47,515	117.7	1,262	1.4
<b>INFO. TECHNOLOGY</b>			<b>264,351</b>	<b>12.5</b>		<b>239,011</b>	<b>25,340</b>	<b>10.6</b>	<b>3,714</b>	<b>1.4</b>	
80	ASML HLDG ADR	ASML	833.25	66,660	3.1	362.11	28,969	37,691	130.1	528	0.8
1,450	CAPGEMINI SE - UNSPONSOR ADR	CGEMY	43.22	62,669	3.0	38.40	55,679	6,990	12.6	1,068	1.7
6,604	MURATA MANUFACTURING - UNSPON ADR	MRAAY	9.83	64,917	3.1	13.24	87,453	-22,536	-25.8	1,386	2.1
306	SAP SE -ADR	SAP	229.10	70,105	3.3	218.66	66,910	3,195	4.8	732	1.0
<b>MATERIALS</b>			<b>145,860</b>	<b>6.9</b>		<b>97,584</b>	<b>48,276</b>	<b>49.5</b>	<b>7,851</b>	<b>5.4</b>	
1,214	BHP BILLITON ADR	BHP	62.11	75,402	3.6	39.41	47,840	27,562	57.6	3,545	4.7
990	RIO TINTO (ADR)	RIO	71.17	70,458	3.3	50.25	49,745	20,714	41.6	4,307	6.1
<b>UTILITIES</b>			<b>68,161</b>	<b>3.2</b>		<b>53,616</b>	<b>14,546</b>	<b>27.1</b>	<b>3,993</b>	<b>5.9</b>	
8,563	ENEL SPA - UNSPON ADR	ENLAY	7.96	68,161	3.2	6.26	53,616	14,546	27.1	3,993	5.9
Total Developed Markets			2,122,645	100.0		1,584,316	538,329	34.0	71,895	3.4	
Total INTERNATIONAL EQUITIES			2,122,645	13.2		1,584,316	538,329	34.0	71,895	3.4	
TOTAL MANAGED ASSETS			16,116,949			9,868,401	6,248,548		263,489	1.6	
Total Accrued Income			11,054								
TOTAL MANAGED ASSETS including Accrued Income			16,128,003								

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
 Report Period: June 28, 2024 to September 30, 2024

Manager: AL  
 IA: RBM

## Purchases and Sales

500121

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
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**Purchases**

7/1/2024	7/2/2024	35	GOOGL ALPHABET INC CL A (GOOGLE)	\$182.65	\$6,392.74
8/2/2024	8/5/2024	974	NVDA NVIDIA CORP	\$105.72	\$102,969.14
9/26/2024	9/27/2024	185	GOOGL ALPHABET INC CL A (GOOGLE)	\$163.61	\$30,267.85
9/26/2024	9/27/2024	11	MSFT MICROSOFT CORP	\$432.05	\$4,752.55
<b>TOTAL Purchases</b>					<b>\$144,382.28</b>

**Sells**

7/1/2024	7/2/2024	165	AAPL APPLE INC	\$215.77	\$35,601.77
8/2/2024	8/5/2024	1,206	BWA BORGWARNER INC	\$32.77	\$39,523.42
8/2/2024	8/5/2024	99	ETN EATON CORP	\$279.35	\$27,654.81
8/2/2024	8/5/2024	316	UPS UNITED PARCEL SERVICE INC/GEORGIA	\$127.96	\$40,434.60
9/26/2024	9/27/2024	100	AAPL APPLE INC	\$226.38	\$22,636.85
<b>TOTAL Sells</b>					<b>\$165,851.45</b>

500122

**Purchases**

7/30/2024	7/31/2024	170	AMT AMERICAN TOWER CORP	\$220.91	\$37,553.92
7/30/2024	7/31/2024	400	BX THE BLACKSTONE GROUP L.P.	\$141.04	\$56,415.00
7/30/2024	7/31/2024	70	CRWD CROWDSTRIKE HOLDINGS INC	\$232.29	\$16,260.31
7/30/2024	7/31/2024	290	DOV DOVER CORP	\$184.72	\$53,568.80
7/30/2024	7/31/2024	1,420	EVRG EVERGY INC	\$57.71	\$81,942.95
7/30/2024	7/31/2024	50	HD HOME DEPOT INC	\$362.40	\$18,120.00
7/30/2024	7/31/2024	330	HWM HOWMET AEROSPACE INC	\$93.51	\$30,858.40
7/30/2024	7/31/2024	210	LOW LOWES COS INC	\$240.53	\$50,511.30
7/30/2024	7/31/2024	30	NFLX NETFLIX INC	\$622.02	\$18,660.45
7/30/2024	7/31/2024	60	NOW SERVICENOW INC	\$794.57	\$47,674.37
7/30/2024	7/31/2024	180	NVDA NVIDIA CORP	\$104.79	\$18,862.20
7/30/2024	7/31/2024	310	ORCL ORACLE CORP	\$135.67	\$42,057.70
7/30/2024	7/31/2024	100	PG PROCTER & GAMBLE CO	\$161.40	\$16,139.99
7/30/2024	7/31/2024	150	PGR PROGRESSIVE CORP	\$215.64	\$32,346.00
7/30/2024	7/31/2024	100	QCOM QUALCOMM INC.	\$168.47	\$16,847.00
7/30/2024	7/31/2024	880	T AT&T	\$19.01	\$16,726.86
7/30/2024	7/31/2024	40	TMO THERMO FISHER SCIENTIFIC INC	\$612.31	\$24,492.40
7/30/2024	7/31/2024	270	UBER UBER TECHNOLOGIES INC	\$63.11	\$17,039.54
7/30/2024	7/31/2024	130	UPS UNITED PARCEL SERVICE INC/GEORGIA	\$128.97	\$16,766.10

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 28, 2024 to September 30, 2024

Manager: AL  
IA: RBM

## Purchases and Sales

500122

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
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### Purchases

7/30/2024	7/31/2024	150	ZBH ZIMMER BIOMET HOLDINGS INC	\$111.14	\$16,671.00
8/27/2024	8/28/2024	60	ANSS ANSYS INC	\$319.34	\$19,160.40
8/27/2024	8/28/2024	70	CRM SALESFORCE.COM INC	\$263.85	\$18,469.50
8/27/2024	8/28/2024	60	KLAC KLA-TENCOR CORP	\$810.50	\$48,630.00
8/27/2024	8/28/2024	140	RCL ROYAL CARIBBEAN CRUISES LTD	\$168.53	\$23,594.20
8/27/2024	8/28/2024	80	ROK ROCKWELL AUTOMATION INC	\$263.70	\$21,096.00

### TOTAL Purchases

**\$760,464.39**

### Sells

7/30/2024	7/31/2024	2,120	AAL AMERICAN AIRLINES GROUP INC	\$10.73	\$22,751.07
7/30/2024	7/31/2024	80	AAPL APPLE INC	\$218.60	\$17,487.10
7/30/2024	7/31/2024	60	ACN ACCENTURE PLC	\$328.78	\$19,726.24
7/30/2024	7/31/2024	230	AMAT APPLIED MATERIALS INC	\$196.68	\$45,233.95
7/30/2024	7/31/2024	120	AMGN AMGEN INC	\$333.33	\$39,998.47
7/30/2024	7/31/2024	70	ANET ARISTA NETWORKS INC	\$310.45	\$21,730.90
7/30/2024	7/31/2024	60	ANSS ANSYS INC	\$304.86	\$18,291.08
7/30/2024	7/31/2024	110	CB CHUBB LTD	\$276.66	\$30,431.74
7/30/2024	7/31/2024	140	CRL CHARLES RIVER LABORATORIES	\$245.29	\$34,339.63
7/30/2024	7/31/2024	70	CRM SALESFORCE.COM INC	\$256.76	\$17,973.03
7/30/2024	7/31/2024	170	EMN EASTMAN CHEMICAL COMPANY	\$103.73	\$17,634.38
7/30/2024	7/31/2024	100	GOOGL ALPHABET INC CL A (GOOGLE)	\$170.38	\$17,037.51
7/30/2024	7/31/2024	40	GS GOLDMAN SACHS GROUP INC	\$506.05	\$20,241.43
7/30/2024	7/31/2024	950	INTC INTEL CORP	\$30.22	\$28,703.29
7/30/2024	7/31/2024	330	LNT ALLIANT ENERGY CORP	\$55.93	\$18,456.34
7/30/2024	7/31/2024	400	LRCX LAM RESEARCH	\$85.81	\$34,324.84
7/30/2024	7/31/2024	260	MDLZ MONDELEZ INTERNATIONAL INC	\$67.05	\$17,431.18
7/30/2024	7/31/2024	170	MS MORGAN STANLEY	\$103.44	\$17,584.30
7/30/2024	7/31/2024	40	MSFT MICROSOFT CORP	\$420.37	\$16,814.28
7/30/2024	7/31/2024	790	NEE NEXTERA ENERGY INC	\$73.82	\$58,319.76
7/30/2024	7/31/2024	70	PWR QUANTA SERVICES INC	\$251.71	\$17,619.20
7/30/2024	7/31/2024	110	RCL ROYAL CARIBBEAN CRUISES LTD	\$156.67	\$17,233.48
7/30/2024	7/31/2024	480	REG REGENCY CENTERS CORP	\$68.14	\$32,706.21
7/30/2024	7/31/2024	70	ROK ROCKWELL AUTOMATION INC	\$275.00	\$19,249.45
7/30/2024	7/31/2024	250	SRE SEMPRA ENERGY	\$79.80	\$19,949.41

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
 Report Period: June 28, 2024 to September 30, 2024

Manager: AL  
 IA: RBM

## Purchases and Sales

	Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
<b>500122</b>						
<b>Sells</b>						
	7/30/2024	7/31/2024	200	WAB WABTEC CORP	\$159.10	\$31,819.23
	8/27/2024	8/28/2024	70	ADP AUTOMATIC DATA PROCESSING INC	\$274.19	\$19,192.77
	8/27/2024	8/28/2024	30	NFLX NETFLIX INC	\$698.27	\$20,947.52
	8/27/2024	8/28/2024	500	SBUX STARBUCKS CORPORATION	\$97.70	\$48,846.06
	8/27/2024	8/28/2024	560	SCHW SCHWAB (CHARLES) CORP	\$63.80	\$35,724.23
				<b>TOTAL Sells</b>		<b>\$777,798.08</b>
<b>500123</b>						
<b>Purchases</b>						
	8/30/2024	9/3/2024	306	SAP SAP SE -ADR	\$218.66	\$66,909.75
	8/30/2024	9/3/2024	6,941	VOD VODAFONE GROUP ADR	\$9.72	\$67,431.82
				<b>TOTAL Purchases</b>		<b>\$134,341.57</b>
<b>Sells</b>						
	8/30/2024	9/3/2024	2,216	BURBY BURBERRY GROUP PLC-SPON ADR	\$8.91	\$19,736.69
	8/30/2024	9/3/2024	725	DSDVY DSV A/S ADR	\$89.57	\$64,929.37
	8/30/2024	9/3/2024	2,161	RCRUY RECRUIT HOLDINGS CO LTD	\$12.38	\$26,745.13
	8/30/2024	9/3/2024	435	SBGSY SCHNEIDER ELECTRIC- ADR	\$50.90	\$22,133.86
				<b>TOTAL Sells</b>		<b>\$133,545.05</b>

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
 Report Period: June 28, 2024 to September 30, 2024

Manager: AL  
 IA: RBM

## Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
<b>500121</b>		
<b>Additions</b>		
3/14/2024	journal of \$250k from 500122 into 500121 CUSTODIAN MONEY MARKET FUND	250,000.00
7/30/2024	Transfer from 500123 CUSTODIAN MONEY MARKET FUND	20,000.00
	<b>Total Additions</b>	<b>270,000.00</b>
<b>Withdrawals</b>		
1/8/2024	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA-NEVAD CUSTODIAN MONEY MARKET FUND	20,000.00
1/11/2024	ADR MGMT FEE GSK PLC ADR FSPONSORED ADR 1 ADR REPS 2 ORD SHS CUSTODIAN MONEY MARKET FUND	13.14
1/25/2024	ADR MGMT FEE TOTALENERGIES SE FSPONSORED ADR 1 ADR REPS 1 ORD SHS CUSTODIAN MONEY MARKET FUND	9.84
1/25/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	199.37
1/31/2024	ADR MGMT FEE BURBERRY GROUP PLC FSPONSORED ADR 1 ADR REPS 1 ORD S CUSTODIAN MONEY MARKET FUND	22.16
2/14/2024	ADR MGMT FEE ENEL-SOCIETA PER AZION FSPONSORED ADR 1 ADR REPS 1 O CUSTODIAN MONEY MARKET FUND	400.24
2/14/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	18.67
2/14/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	520.33
3/1/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	290.20
3/22/2024	ADR MGMT FEE UNILEVER PLC FSPONSORED ADR 1 ADR REPS 1 ORD SHS CUSTODIAN MONEY MARKET FUND	6.07
3/28/2024	ADR MGMT FEE BHP GROUP LTD FSPONSORED ADR 1 ADR REPS 2 ORD SHS CUSTODIAN MONEY MARKET FUND	18.21
4/2/2024	ADR MGMT FEE NOVO-NORDISK AS VORMAL FSPONSORED ADR 1 ADR REPS 1 O CUSTODIAN MONEY MARKET FUND	9.56
4/2/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	159.84
4/3/2024	ADR MGMT FEE DSV A/S FSPONSORED ADR 1 ADR REPS 0.5 ORD SHS CUSTODIAN MONEY MARKET FUND	32.31
4/3/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	99.59

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
 Report Period: June 28, 2024 to September 30, 2024

Manager: AL  
 IA: RBM

## Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
<b>500121</b>		
<b>Withdrawals</b>		
4/8/2024	Q1 income for the quarter CUSTODIAN MONEY MARKET FUND	10,000.00
4/8/2024	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA-NEVAD CUSTODIAN MONEY MARKET FUND	5,000.00
4/11/2024	ADR MGMT FEE GSK PLC ADR FSPONSORED ADR 1 ADR REPS 2 ORD SHS CUSTODIAN MONEY MARKET FUND	13.14
4/11/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	64.73
4/15/2024	ADR MGMT FEE TOTALENERGIES SE FSPONSORED ADR 1 ADR REPS 1 ORD SHS CUSTODIAN MONEY MARKET FUND	9.84
4/15/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	195.79
4/18/2024	ADR MGMT FEE RIO TINTO PLC FSPONSORED ADR 1 ADR REPS 1 ORD SHS CUSTODIAN MONEY MARKET FUND	4.95
4/19/2024	ADR MGMT FEE VOLVO AB FSPONSORED ADR 1 ADR REPS 1 ORD SHS CUSTODIAN MONEY MARKET FUND	172.21
4/19/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	668.18
5/3/2024	ADR MGMT FEE ROCHE HLDG AG FSPONSORED ADR 1 ADR RE 0.125 ORD SHS CUSTODIAN MONEY MARKET FUND	64.09
5/3/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	307.72
5/3/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	308.87
5/7/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	22.48
5/9/2024	ADR MGMT FEE MERCK KGAA FUNSPONSORED ADR 1 ADR REPS 0.2 ORD SHS CUSTODIAN MONEY MARKET FUND	46.80
5/9/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	193.65
5/10/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	525.24
5/15/2024	ADR MGMT FEE MUNICH RE GROUP FSPONSORED ADR 1 ADR REPS 0.1 ORD SH CUSTODIAN MONEY MARKET FUND	79.45
5/15/2024	ADR MGMT FEE DNB BANK ASA FSPONSORED ADR 1 ADR REPS 1 ORD SHS CUSTODIAN MONEY MARKET FUND	83.97

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
 Report Period: June 28, 2024 to September 30, 2024

Manager: AL  
 IA: RBM

## Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
<b>500121</b>		
<b>Withdrawals</b>		
5/15/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	671.46
5/15/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	1,024.58
5/17/2024	ADR MGMT FEE INDUSTRIA DE DISENO TE FSPONSORED ADR 1 ADR REPS 0.5 CUSTODIAN MONEY MARKET FUND	114.60
5/17/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	224.01
5/31/2024	ADR MGMT FEE NESTLE S A FSPONSORED ADR 1 ADR REPS 1 ORD SHS CUSTODIAN MONEY MARKET FUND	15.95
5/31/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	285.23
6/3/2024	ADR MGMT FEE TOYOTA MOTOR CORP FSPONSORED ADR 1 ADR REPS 10 ORD S CUSTODIAN MONEY MARKET FUND	8.78
6/3/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	100.40
6/6/2024	ADR MGMT FEE SANOFI S A FSPONSORED ADR 1 ADR REPS 0.5 ORD SHS CUSTODIAN MONEY MARKET FUND	57.15
6/6/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	581.09
6/7/2024	ADR MGMT FEE UNILEVER PLC FSPONSORED ADR 1 ADR REPS 1 ORD SHS CUSTODIAN MONEY MARKET FUND	6.07
6/10/2024	ADRF PANASONIC CORP FSPONSORED ADR 1 ADR REPS 1 ORD SHS CUSTODIAN MONEY MARKET FUND	144.02
6/10/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	59.59
6/17/2024	ADR MGMT FEE CAPGEMINI S E FUNSPONSORED ADR 1 ADR REPS 0.2 ORD SH CUSTODIAN MONEY MARKET FUND	72.50
6/17/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	265.44
6/18/2024	ADR MGMT FEE MITSUBISHI ELECTRIC FSPONSORED ADR 1 ADR REPS 2 ORD CUSTODIAN MONEY MARKET FUND	136.92
6/18/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	94.64
6/20/2024	ADR MGMT FEE SCHNEIDER ELECTRIC SA FSPONSORED ADR 1 ADR REPS 0.2 CUSTODIAN MONEY MARKET FUND	147.14
6/20/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	397.86



# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
 Report Period: June 28, 2024 to September 30, 2024

Manager: AL  
 IA: RBM

## Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
<b>500121</b>		
<b>Withdrawals</b>		
7/2/2024	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA-NEVAD	CUSTODIAN MONEY MARKET FUND 56,892.84
7/5/2024	ADR MGMT FEE RECRUIT CO. LTD. FUNSPONSORED ADR 1 ADR REPS 0.2 ORD	CUSTODIAN MONEY MARKET FUND 21.51
7/5/2024	ADR MGMT FEE K D D I CORP FSPONSORED ADR 1 ADR REPS 0.5 ORD SHS	CUSTODIAN MONEY MARKET FUND 138.65
7/5/2024	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 13.34
7/5/2024	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 90.29
7/8/2024	ADR MGMT FEE MITSUBISHI U F J FINAN FSPONSORED ADR 1 ADR REPS 1 O	CUSTODIAN MONEY MARKET FUND 100.09
7/8/2024	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 100.78
7/11/2024	ADR MGMT FEE TOTALENERGIES SE FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND 9.84
7/11/2024	ADR MGMT FEE GSK PLC ADR FSPONSORED ADR 1 ADR REPS 2 ORD SHS	CUSTODIAN MONEY MARKET FUND 13.14
7/11/2024	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 64.52
7/11/2024	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 208.47
7/15/2024	ADR MGMT FEE MURATA MFG CO LTD FSPONSORED ADR	CUSTODIAN MONEY MARKET FUND 134.09
7/15/2024	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 55.52
8/7/2024	ADR MGMT FEE BURBERRY GROUP PLC FSPONSORED ADR 1 ADR REPS 1 ORD S	CUSTODIAN MONEY MARKET FUND 44.32
8/7/2024	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 19.72
8/14/2024	ADR MGMT FEE ENEL-SOCIETA PER AZION FSPONSORED ADR 1 ADR REPS 1 O	CUSTODIAN MONEY MARKET FUND 398.38
8/14/2024	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 517.89
8/19/2024	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 246.18

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
 Report Period: June 28, 2024 to September 30, 2024

Manager: AL  
 IA: RBM

## Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
<b>500121</b>		
<b>Withdrawals</b>		
8/26/2024	ADR MGMT FEE NOVO-NORDISK AS VORMAL FSPONSORED ADR 1 ADR REPS 1 O CUSTODIAN MONEY MARKET FUND	9.56
8/26/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	88.90
9/6/2024	ADR MGMT FEE UNILEVER PLC FSPONSORED ADR 1 ADR REPS 1 ORD SHS CUSTODIAN MONEY MARKET FUND	6.07
9/26/2024	ADR MGMT FEE RIO TINTO PLC FSPONSORED ADR 1 ADR REPS 1 ORD SHS CUSTODIAN MONEY MARKET FUND	4.95
	<b>Total Withdrawals</b>	<b>103,147.12</b>
<b>Expense</b>		
1/25/2024	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	5,130.49
4/19/2024	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	2,049.82
4/19/2024	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	5,786.61
7/23/2024	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	2,073.72
7/23/2024	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	5,901.64
	<b>Total Expense</b>	<b>20,942.28</b>
<b>500122</b>		
<b>Withdrawals</b>		
1/8/2024	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD CUSTODIAN MONEY MARKET FUND	30,898.77
3/14/2024	journal \$250k from 500122 into 500121 CUSTODIAN MONEY MARKET FUND	250,000.00
4/8/2024	Q1 income for the quarter CUSTODIAN MONEY MARKET FUND	38,243.50
7/2/2024	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD CUSTODIAN MONEY MARKET FUND	25,000.00
	<b>Total Withdrawals</b>	<b>344,142.27</b>

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
 Report Period: June 28, 2024 to September 30, 2024

Manager: AL  
 IA: RBM

## Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
<b>500122</b>		
<b>Expense</b>		
1/25/2024	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	6,111.72
4/19/2024	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	6,452.71
7/23/2024	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	6,705.93
	<b>Total Expense</b>	<b>19,270.36</b>
<b>500123</b>		
<b>Withdrawals</b>		
1/8/2024	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA-NEVAD CUSTODIAN MONEY MARKET FUND	10,000.00
4/8/2024	ADR MGMT FEE COMMONWEALTH BK AUST FSPONSORED ADR 1 ADR REPS 1 ORD CUSTODIAN MONEY MARKET FUND	17.56
7/30/2024	Transfer to 500121 CUSTODIAN MONEY MARKET FUND	20,000.00
	<b>Total Withdrawals</b>	<b>30,017.56</b>
<b>Expense</b>		
1/25/2024	Bailard Management Fee CUSTODIAN MONEY MARKET FUND	1,975.58
	<b>Total Expense</b>	<b>1,975.58</b>

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: June 28, 2024 to September 30, 2024

Manager: AL  
IA: RBM

## Year to Date Realized Gains and Losses

Gains/Loss

	Cost Basis	Proceeds	Short Term	Long Term
Total for 500121	368,573.43	428,002.00	-15,333.06	74,761.64
Total for 500122	4,039,014.99	4,426,166.18	71,375.17	315,776.02
Total for 500123	326,310.72	267,556.84	2,710.90	-61,464.78
<b>Total Realized Gains</b>	<b>4,733,899.14</b>	<b>5,121,725.02</b>	<b>58,753.01</b>	<b>329,072.87</b>

## UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: June 28, 2024 to September 30, 2024

Manager: AL

IA: RBM

### Summary of Investment Returns Notes:

1. Due to data availability, the Consumer Price Index (CPI) may reflect return for one month prior to report date.
2. As of 5/30/94, the Shearson Muni Index became the Lehman Muni Bond Index, which in 2009 became the Barclays Muni Bond Index. To more accurately reflect our change in management style as of 6/30/2013, we changed the index to the Barclays 1-15 Year Municipal Blend Index effective 12/31/2014 and restated the index returns to that back to 6/30/2013.
3. The Barclays Aggregate Bond Index was previously labeled the Bailard Global Bond Index. For the time period 1/1/2001 – 02/28/2006 the index consisted of 80% Merrill Lynch Corporate-Government Markets and 20% Citigroup World Government Bond Index, 100% hedged. Prior to 12/31/2000, the historical index used is the Merrill Lynch 7 – 10 Year Treasury Index.
4. As of 12/15/2000, we no longer consider international bonds a separate category. Past international bond performance is reflected in the Total Portfolio Return. Prior to 12/15/2000 the Global Bonds asset class consisted of only domestic bonds.
5. As of 6/1/2013, the Russell 2000 index is being used instead of the S&P Small Cap 600 Value Index, which was previously labeled the Bailard Small Value Index. Prior to 7/1/2004 the Wilshire Small Cap Value Index was used.
6. After 12/31/2014, the S&P North American Technology Index was used. Prior to that date, the NASDAQ 100 Index was used.
7. Effective September 2002, we are using the MSCI (Morgan Stanley Capital International) EAFE Index, which includes developed country stock markets in Europe, Australasia and the Far East. We are also using the MSCI All-Country World ex-USA Index, which includes developed and emerging stock markets worldwide.
8. As of 12/31/2009, the NCREIF Fund Index – Open End Diversified Core Equity Index was added. Data for the Index is lagged by one quarter.
9. Reported returns on the Nationwide Bailard Class M mutual funds (formerly the HighMark mutual funds) and the Bailard REIT are reported net of fees, while the comparable indices are gross of fees.
10. As of 1/1/94, we no longer consider precious metals a separate asset category. Past precious metals performance is reflected in the Total Portfolio Return.
11. Index performance since inception will not correspond to the time period of asset class performance since inception if the account did not hold the asset class continuously since account inception.
12. From time to time, cash equivalents may include short-term fixed-income securities with maturities of up to 3 years that are considered cash equivalents for asset allocation purposes.

### Last Four Quarter Account Summary Notes:

1. The dollar weighted summary may not equal the time weighted performance return shown on the previous page. Per Investment Counsel Association of America Standards, the performance reported must be time weighted.
2. Total Return is a combination of income received and market appreciation. The Total Return shown above does not include any Real Estate Cash Flow or Return of Principal that may be applicable to the last four quarters.
3. In addition to cash transactions, the Net Additions/(Withdrawals) figure also contains any market value adjustments needed to properly reflect asset additions or withdrawals for performance calculations.

### Holdings and Realized Gains and Losses Report

1. The number of shares shown of each asset is rounded to the nearest whole share. The dollar value of the asset is based on the actual holding including fractional shares.
2. For IRS reporting purposes, use purchase date, cost and capital gain/loss information as shown by your account custodian or your personal records and not what is reflected on this report.

## UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

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Account: 500120

Report Period: June 28, 2024 to September 30, 2024

Manager: AL

IA: RBM

Pursuant to SEC regulations, you are urged to compare the account statements from your custodians with those from Bailard.  
This report has been provided to you as a part of your Bailard client service. Additional handouts and discussions may supplement the information provided herein. Past performance does not guarantee future performance.