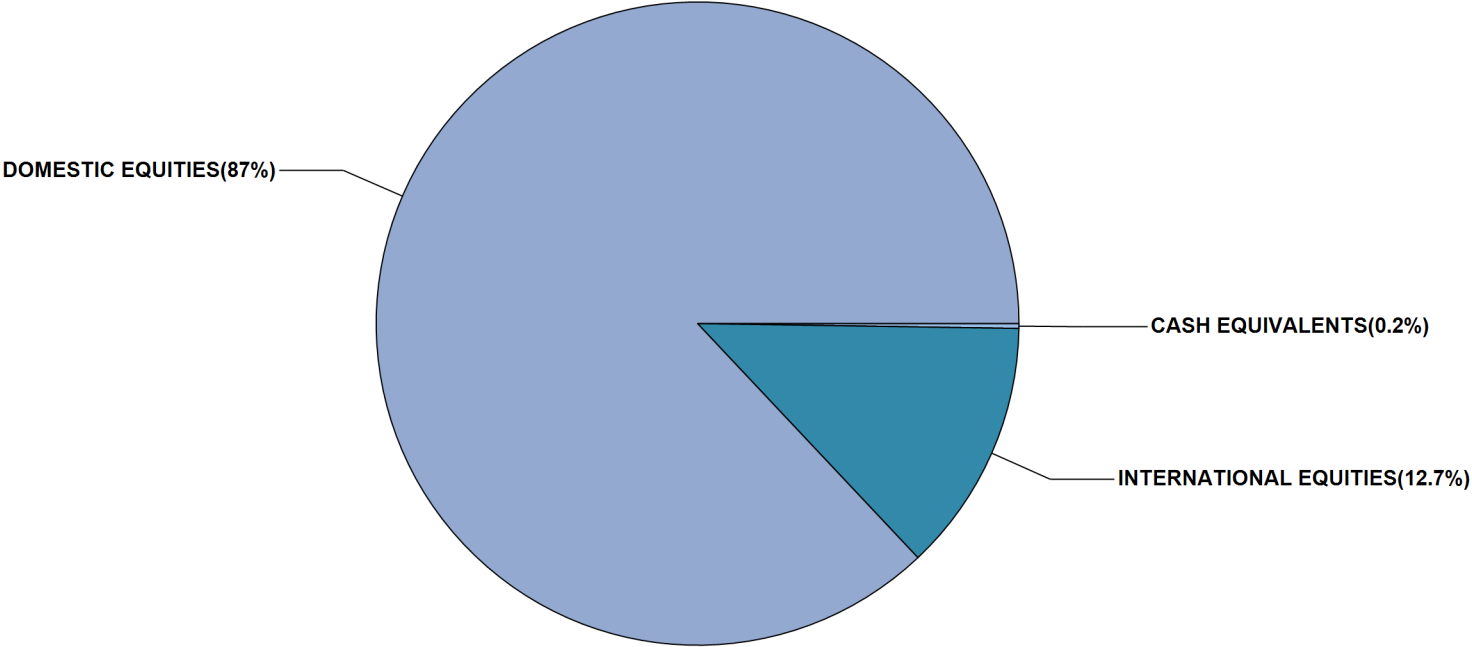


UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: September 30, 2024 to October 31, 2024

Manager: AL  
IA: RBM

Asset Allocation as of October 31, 2024



| Account Number | Portfolios                          | Cash Equivalents | Global Fixed Income | Domestic Equities | International Equities | Real Estate | Alternative Investments | Alpha Strategies | Tactical Assets | Accrued Income | Total Assets |
|----------------|-------------------------------------|------------------|---------------------|-------------------|------------------------|-------------|-------------------------|------------------|-----------------|----------------|--------------|
| 500121         | UMF CA/NEVADA EQUITY ACCOUNT        | \$553            | \$0                 | \$6,837,699       | \$0                    | \$0         | \$0                     | \$0              | \$0             | \$4,857        | \$6,843,108  |
| 500122         | UMF CA/NEVADA EQUITY INDEX ACCOUNT  | \$12,726         | \$0                 | \$6,974,588       | \$0                    | \$0         | \$0                     | \$0              | \$0             | \$5,295        | \$6,992,609  |
| 500123         | UMF CA/NEVADA EQUITY ACCOUNT - INTL | \$24,809         | \$0                 | \$0               | \$2,021,331            | \$0         | \$0                     | \$0              | \$0             | \$131          | \$2,046,271  |
| TOTAL ACCOUNT  |                                     | \$38,087         | \$0                 | \$13,812,287      | \$2,021,331            | \$0         | \$0                     | \$0              | \$0             | \$10,283       | \$15,881,988 |



UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: September 30, 2024 to October 31, 2024

Manager: AL  
IA: RBM

Summary of Investment Returns as of October 31, 2024

|                         | Month to Date | Current<br>Period | Year to Date | 1 Year  | Annualized<br>Since Inception<br>06/16/2016 |
|-------------------------|---------------|-------------------|--------------|---------|---|
| RETURNS BY ASSET CLASS  |               |                   |              |         |   |
| DOMESTIC EQUITIES       | -0.50 %       | -0.50 %           | 19.36 %      | 36.57 % | 15.08 %                                     |
| INTERNATIONAL EQUITIES  | -4.76 %       | -4.76 %           | 6.22 %       | 21.90 % | 5.07 %                                      |
| TOTAL PORTFOLIO         | -1.06 %       | -1.06 %           | 17.26 %      | 34.16 % | 14.03 %                                     |
| COMPARATIVE INDICES     |               |                   |              |         |   |
| 05. S&P 500 WITH INCOME | -0.91 %       | -0.91 %           | 20.97 %      | 38.00 % | 14.79 %                                     |
| 08. MSCI EAFE INDEX     | -5.44 %       | -5.44 %           | 6.85 %       | 22.97 % | 7.61 %                                      |

**UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)**

Account: 500120  
Report Period: September 30, 2024 to October 31, 2024

Manager: AL  
IA: RBM

| Performance Detail            |              |
|-------------------------------|--------------|
| Portfolio Value on 09/30/2024 | \$16,128,015 |
| Deposits                      | \$18,396     |
| Withdrawals                   | (\$77,769)   |
| Transfers                     | \$0          |
| Accrued Interest              | \$0          |
| Fees & Expenses               | (\$15,415)   |
| Interest                      | \$17         |
| Dividends                     | \$14,064     |
| Capital Gains Distribution    | \$0          |
| Appreciation                  | (\$184,537)  |
| Change in Accrued Income      | (\$783)      |
| Portfolio Value on 10/31/2024 | \$15,881,988 |

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: September 30, 2024 to October 31, 2024

Manager: AL  
IA: RBM

## Holdings Report as of October 31, 2024

|                        |                              |       |        | Market Value |       | Total Cost |         | Gain/Loss |       | Annualized Income |       |
|------------------------|------------------------------|-------|--------|--------------|-------|------------|---------|-----------|-------|-------------------|-------|
|                        |                              |       |        |              |       | Avg        |         |           |       |                   |       |
| Quantity               | Symbol                       | Price |        | Value(\$)    | (%)   | Cost       | (\$)    | (\$)      | %     | (\$)              | Yield |
| CASH EQUIVALENTS       |                              |       |        |              |       |            |         |           |       |                   |       |
| Money Markets          |                              |       |        |              |       |            |         |           |       |                   |       |
|                        | CUSTODIAN MONEY MARKET FUND  | T2    |        | 38,087       | 100.0 |            | 38,087  |           |       | 2                 | 0.0   |
| Total Money Markets    |                              |       |        | 38,087       | 100.0 |            | 38,087  |           |       | 2                 | 0.0   |
| Total CASH EQUIVALENTS |                              |       |        | 38,087       | 0.2   |            | 38,087  |           |       | 2                 | 0.0   |
| DOMESTIC EQUITIES      |                              |       |        |              |       |            |         |           |       |                   |       |
| Core Portfolio - Long  |                              |       |        |              |       |            |         |           |       |                   |       |
| COMMUNICATION SERVICES |                              |       |        | 1,249,224    | 9.0   |            | 705,497 | 543,728   | 77.1  | 14,657            | 1.2   |
| 3,508                  | ALPHABET INC CL A (GOOGLE)   | GOOGL | 171.11 | 600,254      | 4.3   | 91.44      | 320,764 | 279,490   | 87.1  | 2,806             | 0.5   |
| 2,291                  | AT&T                         | T     | 22.54  | 51,639       | 0.4   | 18.05      | 41,359  | 10,280    | 24.9  | 2,543             | 4.9   |
| 1,218                  | COMCAST CORP CL A            | CMCSA | 43.67  | 53,190       | 0.4   | 23.00      | 28,012  | 25,178    | 89.9  | 1,510             | 2.8   |
| 309                    | META PLATFORMS INC - CLASS A | META  | 567.58 | 175,382      | 1.3   | 108.45     | 33,511  | 141,872   | 423.4 | 618               | 0.4   |
| 194                    | NETFLIX INC                  | NFLX  | 756.03 | 146,670      | 1.1   | 400.85     | 77,765  | 68,905    | 88.6  | 0                 | 0.0   |
| 160                    | T-MOBILE US INC              | TMUS  | 223.16 | 35,706       | 0.3   | 161.85     | 25,896  | 9,810     | 37.9  | 563               | 1.6   |
| 2,168                  | VERIZON COMMUNICATIONS INC   | VZ    | 42.13  | 91,338       | 0.7   | 47.90      | 103,851 | -12,513   | -12.0 | 5,875             | 6.4   |
| 988                    | WALT DISNEY CO               | DIS   | 96.20  | 95,046       | 0.7   | 75.24      | 74,339  | 20,707    | 27.9  | 741               | 0.8   |
| CONSUMER DISCRETIONARY |                              |       |        | 1,138,170    | 8.2   |            | 657,689 | 480,481   | 73.1  | 13,426            | 1.2   |
| 1,451                  | AMAZON.COM INC               | AMZN  | 186.40 | 270,466      | 2.0   | 36.98      | 53,661  | 216,805   | 404.0 | 0                 | 0.0   |
| 521                    | BEST BUY CO INC              | BBY   | 90.43  | 47,114       | 0.3   | 80.46      | 41,921  | 5,193     | 12.4  | 1,959             | 4.2   |
|                        |                              |       |        |              |       | 3,137.0    |         |           |       |                   |       |
| 9                      | BOOKING HOLDINGS INC         | BKNG  | 4,676  | 42,086       | 0.3   | 1          | 28,233  | 13,853    | 49.1  | 315               | 0.7   |
| 443                    | EXPEDIA INC                  | EXPE  | 156.31 | 69,245       | 0.5   | 133.99     | 59,357  | 9,889     | 16.7  | 0                 | 0.0   |
| 688                    | HOME DEPOT INC               | HD    | 393.75 | 270,900      | 2.0   | 225.68     | 155,270 | 115,630   | 74.5  | 6,192             | 2.3   |
| 210                    | LOWES COS INC                | LOW   | 261.83 | 54,984       | 0.4   | 240.53     | 50,511  | 4,473     | 8.9   | 966               | 1.8   |
| 530                    | NIKE INC CL B                | NKE   | 77.13  | 40,879       | 0.3   | 103.08     | 54,633  | -13,754   | -25.2 | 784               | 1.9   |
| 169                    | ROYAL CARIBBEAN CRUISES LTD  | RCL   | 206.35 | 34,873       | 0.3   | 145.58     | 24,603  | 10,270    | 41.7  | 270               | 0.8   |
| 154                    | STARBUCKS CORPORATION        | SBUX  | 97.70  | 15,046       | 0.1   | 78.18      | 12,040  | 3,006     | 25.0  | 376               | 2.5   |
| 429                    | TESLA MOTORS INC             | TSLA  | 249.85 | 107,186      | 0.8   | 210.12     | 90,142  | 17,043    | 18.9  | 0                 | 0.0   |
| 1,363                  | TJX COMPANIES INC            | TJX   | 113.03 | 154,060      | 1.1   | 42.66      | 58,146  | 95,914    | 165.0 | 2,045             | 1.3   |
| 118                    | TRACTOR SUPPLY COMPANY       | TSCO  | 265.51 | 31,330       | 0.2   | 247.22     | 29,172  | 2,158     | 7.4   | 519               | 1.7   |

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2024 to October 31, 2024

Manager: AL

IA: RBM

## Holdings Report as of October 31, 2024

|                   |                              |        |        | Market Value |      | Total Cost |           | Gain/Loss |       | Annualized Income |       |
|-------------------|------------------------------|--------|--------|--------------|------|------------|-----------|-----------|-------|-------------------|-------|
|                   |                              |        |        |              |      | Avg        |           |           |       |                   |       |
| Quantity          |                              | Symbol | Price  | Value(\$)    | (%)  | Cost       | (\$)      | (\$)      | %     | (\$)              | Yield |
| DOMESTIC EQUITIES |                              |        |        |              |      |            |           |           |       |                   |       |
| CONSUMER STAPLES  |                              |        |        | 913,921      | 6.6  |            | 546,979   | 366,941   | 67.1  | 18,221            | 2.0   |
| 1,367             | COCA-COLA CO/THE             | KO     | 65.31  | 89,279       | 0.6  | 44.92      | 61,401    | 27,878    | 45.4  | 2,652             | 3.0   |
| 287               | COSTCO WHOLESALE CORP        | COST   | 874.18 | 250,890      | 1.8  | 317.60     | 91,151    | 159,739   | 175.2 | 1,332             | 0.5   |
| 476               | JM SMUCKER CO/THE            | SJM    | 113.51 | 54,031       | 0.4  | 119.02     | 56,653    | -2,622    | -4.6  | 2,056             | 3.8   |
| 581               | MONDELEZ INTERNATIONAL INC   | MDLZ   | 68.48  | 39,787       | 0.3  | 62.25      | 36,170    | 3,617     | 10.0  | 1,092             | 2.7   |
| 1,349             | PROCTER & GAMBLE CO          | PG     | 165.18 | 222,828      | 1.6  | 92.09      | 124,234   | 98,594    | 79.4  | 5,431             | 2.4   |
| 914               | SYSCO CORP                   | SY     | 74.95  | 68,504       | 0.5  | 61.77      | 56,455    | 12,049    | 21.3  | 1,865             | 2.7   |
| 636               | TARGET CORP                  | TGT    | 150.04 | 95,425       | 0.7  | 98.88      | 62,890    | 32,535    | 51.7  | 2,849             | 3.0   |
| 1,137             | WAL-MART STORES INC          | WMT    | 81.95  | 93,177       | 0.7  | 51.03      | 58,025    | 35,152    | 60.6  | 944               | 1.0   |
| ENERGY            |                              |        |        | 522,051      | 3.8  |            | 410,895   | 111,155   | 27.1  | 15,042            | 2.9   |
| 413               | CHENIERE ENERGY INC          | LNG    | 191.38 | 79,040       | 0.6  | 153.59     | 63,433    | 15,607    | 24.6  | 826               | 1.0   |
| 397               | CHEVRON CORP                 | CVX    | 148.82 | 59,082       | 0.4  | 117.11     | 46,492    | 12,590    | 27.1  | 2,588             | 4.4   |
| 1,594             | CONOCOPHILLIPS               | COP    | 109.54 | 174,607      | 1.3  | 86.99      | 138,657   | 35,950    | 25.9  | 4,973             | 2.8   |
| 1,024             | EXXON MOBIL CORP             | XOM    | 116.78 | 119,583      | 0.9  | 74.33      | 76,111    | 43,472    | 57.1  | 3,891             | 3.3   |
| 170               | MARATHON PETROLEUM CORP      | MPC    | 145.47 | 24,730       | 0.2  | 178.76     | 30,389    | -5,660    | -18.6 | 619               | 2.5   |
| 501               | VALERO ENERGY CORP           | VLO    | 129.76 | 65,010       | 0.5  | 111.40     | 55,814    | 9,196     | 16.5  | 2,144             | 3.3   |
| FINANCIALS        |                              |        |        | 2,051,684    | 14.9 |            | 1,325,058 | 726,627   | 54.8  | 34,631            | 1.7   |
| 4,168             | BANK OF AMERICA CORP         | BAC    | 41.82  | 174,306      | 1.3  | 32.17      | 134,076   | 40,230    | 30.0  | 4,335             | 2.5   |
| 337               | BERKSHIRE HATHAWAY INC       | BRK/B  | 450.92 | 151,960      | 1.1  | 202.79     | 68,339    | 83,621    | 122.4 | 0                 | 0.0   |
| 233               | BLACKROCK INC-CLASS A        | BLK    | 981.03 | 228,580      | 1.7  | 567.95     | 132,332   | 96,248    | 72.7  | 4,753             | 2.1   |
| 482               | CAPITAL ONE FINANCIAL CORP   | COF    | 162.79 | 78,465       | 0.6  | 134.27     | 64,718    | 13,747    | 21.2  | 1,157             | 1.5   |
| 585               | CHUBB LTD                    | CB     | 282.44 | 165,227      | 1.2  | 205.00     | 119,924   | 45,303    | 37.8  | 2,129             | 1.3   |
| 629               | FISERV INC.                  | FI     | 197.90 | 124,479      | 0.9  | 115.59     | 72,704    | 51,775    | 71.2  | 0                 | 0.0   |
| 108               | GOLDMAN SACHS GROUP INC      | GS     | 517.79 | 55,921       | 0.4  | 349.19     | 37,712    | 18,209    | 48.3  | 1,296             | 2.3   |
| 1,246             | JPMORGAN CHASE & CO          | JPM    | 221.92 | 276,512      | 2.0  | 144.14     | 179,594   | 96,918    | 54.0  | 6,230             | 2.3   |
| 178               | MASTERCARD INC - CLASS A     | MA     | 499.59 | 88,927       | 0.6  | 292.58     | 52,079    | 36,848    | 70.8  | 470               | 0.5   |
| 1,575             | MORGAN STANLEY               | MS     | 116.25 | 183,094      | 1.3  | 76.12      | 119,889   | 63,205    | 52.7  | 5,828             | 3.2   |
| 447               | PNC FINANCIAL SERVICES GROUP | PNC    | 188.27 | 84,157       | 0.6  | 93.39      | 41,745    | 42,412    | 101.6 | 2,861             | 3.4   |
| 150               | PROGRESSIVE CORP             | PGR    | 242.83 | 36,425       | 0.3  | 215.64     | 32,346    | 4,079     | 12.6  | 60                | 0.2   |
| 240               | REGENCY CENTERS CORP         | REG    | 71.44  | 17,146       | 0.1  | 59.24      | 14,217    | 2,929     | 20.6  | 643               | 3.8   |
| 400               | THE BLACKSTONE GROUP L.P.    | BX     | 167.75 | 67,100       | 0.5  | 141.04     | 56,415    | 10,685    | 18.9  | 1,380             | 2.1   |

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2024 to October 31, 2024

Manager: AL

IA: RBM

## Holdings Report as of October 31, 2024

|                   |   |       | Market Value |         | Total Cost |           | Gain/Loss |         | Annualized Income |       |     |
|-------------------|---|-------|--------------|---------|------------|-----------|-----------|---------|-------------------|-------|-----|
|                   |   |       |              |         | Avg        |           |           |         |                   |       |     |
| Quantity          | Symbol                                  | Price | Value(\$)    | (%)     | Cost       | (\$)      | (\$)      | %       | (\$)              | Yield |     |
| DOMESTIC EQUITIES |   |       |              |         |            |           |           |         |                   |       |     |
| FINANCIALS        |   |       | 2,051,684    | 14.9    |            | 1,325,058 | 726,627   | 54.8    | 34,631            | 1.7   |     |
| 916               | VISA INC - CLASS A SHARES               | V     | 289.85       | 265,503 | 1.9        | 162.16    | 148,534   | 116,968 | 78.7              | 2,162 | 0.8 |
| 830               | WELLS FARGO & CO                        | WFC   | 64.92        | 53,884  | 0.4        | 60.77     | 50,435    | 3,449   | 6.8               | 1,328 | 2.5 |
| HEALTH CARE       |   |       | 1,637,824    | 11.9    |            | 1,173,669 | 464,155   | 39.5    | 21,543            | 1.3   |     |
| 489               | ABBOTT LABORATORIES                     | ABT   | 113.37       | 55,438  | 0.4        | 101.72    | 49,743    | 5,695   | 11.4              | 1,076 | 1.9 |
| 300               | ABBVIE                                  | ABBV  | 203.87       | 61,161  | 0.4        | 106.93    | 32,078    | 29,083  | 90.7              | 1,968 | 3.2 |
| 283               | AMGEN INC                               | AMGN  | 320.16       | 90,605  | 0.7        | 247.44    | 70,027    | 20,578  | 29.4              | 2,547 | 2.8 |
| 1,369             | BOSTON SCIENTIFIC CORP                  | BSX   | 84.02        | 115,023 | 0.8        | 57.01     | 78,045    | 36,979  | 47.4              | 0     | 0.0 |
| 555               | DANAHER CORP                            | DHR   | 245.66       | 136,341 | 1.0        | 165.38    | 91,789    | 44,553  | 48.5              | 599   | 0.4 |
| 120               | ELI LILLY & CO                          | LLY   | 829.74       | 99,569  | 0.7        | 340.04    | 40,805    | 58,764  | 144.0             | 624   | 0.6 |
| 402               | GILEAD SCIENCES INC                     | GILD  | 88.82        | 35,706  | 0.3        | 62.17     | 24,993    | 10,713  | 42.9              | 1,238 | 3.5 |
| 110               | INTUITIVE SURGICAL INC                  | ISRG  | 503.84       | 55,422  | 0.4        | 400.65    | 44,071    | 11,351  | 25.8              | 0     | 0.0 |
| 1,229             | JOHNSON & JOHNSON                       | JNJ   | 159.86       | 196,468 | 1.4        | 122.60    | 150,681   | 45,787  | 30.4              | 6,096 | 3.1 |
| 496               | MERCK & CO INC                          | MRK   | 102.32       | 50,751  | 0.4        | 113.22    | 56,156    | -5,406  | -9.6              | 1,528 | 3.0 |
| 89                | REGENERON PHARMACEUTICALS               | REGN  | 838.20       | 74,600  | 0.5        | 670.99    | 59,718    | 14,882  | 24.9              | 0     | 0.0 |
| 301               | STRYKER CORP                            | SYK   | 356.28       | 107,240 | 0.8        | 314.13    | 94,554    | 12,687  | 13.4              | 963   | 0.9 |
| 133               | THERMO FISHER SCIENTIFIC INC            | TMO   | 546.32       | 72,661  | 0.5        | 538.31    | 71,595    | 1,065   | 1.5               | 207   | 0.3 |
| 517               | UNITEDHEALTH GROUP INC                  | UNH   | 564.50       | 291,847 | 2.1        | 304.47    | 157,409   | 134,438 | 85.4              | 4,343 | 1.5 |
| 327               | VERTEX PHARMACEUTICALS INC              | VRTX  | 475.98       | 155,645 | 1.1        | 327.77    | 107,179   | 48,466  | 45.2              | 0     | 0.0 |
| 368               | ZIMMER BIOMET HOLDINGS INC              | ZBH   | 106.92       | 39,347  | 0.3        | 121.81    | 44,826    | -5,479  | -12.2             | 353   | 0.9 |
| INDUSTRIALS       |   |       | 1,271,554    | 9.2     |            | 850,942   | 420,612   | 49.4    | 19,868            | 1.6   |     |
| 190               | AUTOMATIC DATA PROCESSING INC           | ADP   | 289.24       | 54,956  | 0.4        | 230.07    | 43,713    | 11,243  | 25.7              | 1,064 | 1.9 |
| 754               | BOOZ ALLEN HAMILTON HOLDING CORPORATION | BAH   | 181.66       | 136,972 | 1.0        | 84.75     | 63,899    | 73,073  | 114.4             | 1,538 | 1.1 |
| 180               | CATERPILLAR INC                         | CAT   | 376.20       | 67,716  | 0.5        | 358.60    | 64,548    | 3,168   | 4.9               | 1,015 | 1.5 |
| 328               | CUMMINS INC                             | CMI   | 328.98       | 107,905 | 0.8        | 158.02    | 51,830    | 56,075  | 108.2             | 2,388 | 2.2 |
| 290               | DOVER CORP                              | DOV   | 189.33       | 54,906  | 0.4        | 184.72    | 53,569    | 1,337   | 2.5               | 597   | 1.1 |
| 450               | EATON CORP                              | ETN   | 331.58       | 149,211 | 1.1        | 146.46    | 65,907    | 83,304  | 126.4             | 1,692 | 1.1 |
| 280               | ILLINOIS TOOL WORKS INC                 | ITW   | 261.13       | 73,116  | 0.5        | 237.65    | 66,542    | 6,574   | 9.9               | 1,680 | 2.3 |
| 390               | ROCKWELL AUTOMATION INC                 | ROK   | 266.71       | 104,017 | 0.8        | 267.26    | 104,233   | -216    | -0.2              | 2,044 | 2.0 |
| 414               | TRANE TECHNOLOGIES PLC                  | TT    | 370.16       | 153,246 | 1.1        | 137.16    | 56,784    | 96,462  | 169.9             | 1,391 | 0.9 |

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: September 30, 2024 to October 31, 2024

Manager: AL  
IA: RBM

## Holdings Report as of October 31, 2024

|                   |                                    |         |        | Market Value |      | Total Cost |           | Gain/Loss |       | Annualized Income |       |
|-------------------|------------------------------------|---------|--------|--------------|------|------------|-----------|-----------|-------|-------------------|-------|
|                   |                                    |         |        |              |      | Avg        |           |           |       |                   |       |
| Quantity          |                                    | Symbol  | Price  | Value(\$)    | (%)  | Cost       | (\$)      | (\$)      | %     | (\$)              | Yield |
| DOMESTIC EQUITIES |                                    |         |        |              |      |            |           |           |       |                   |       |
| INDUSTRIALS       |                                    |         |        | 1,271,554    | 9.2  |            | 850,942   | 420,612   | 49.4  | 19,868            | 1.6   |
| 750               | UBER TECHNOLOGIES INC              | UBER    | 72.05  | 54,038       | 0.4  | 72.82      | 54,616    | -579      | -1.1  | 0                 | 0.0   |
| 240               | UNION PACIFIC CORP                 | UNP     | 232.07 | 55,697       | 0.4  | 223.79     | 53,710    | 1,986     | 3.7   | 1,286             | 2.3   |
| 390               | UNITED CONTINENTAL HOLDINGS INC    | UAL     | 78.26  | 30,521       | 0.2  | 52.62      | 20,522    | 10,000    | 48.7  | 0                 | 0.0   |
| 450               | UNITED PARCEL SERVICE INC/GEORGIA  | UPS     | 134.06 | 60,327       | 0.4  | 132.86     | 59,787    | 540       | 0.9   | 2,934             | 4.9   |
| 23                | UNITED RENTALS INC                 | URI     | 812.80 | 18,694       | 0.1  | 642.62     | 14,780    | 3,914     | 26.5  | 150               | 0.8   |
| 696               | WASTE MANAGEMENT                   | WM      | 215.85 | 150,232      | 1.1  | 109.91     | 76,501    | 73,731    | 96.4  | 2,088             | 1.4   |
| INFO. TECHNOLOGY  |                                    |         |        | 3,671,078    | 26.6 |            | 1,409,385 | 2,261,692 | 160.5 | 26,572            | 0.7   |
| 504               | ACCENTURE PLC                      | ACN     | 344.82 | 173,789      | 1.3  | 205.92     | 103,782   | 70,007    | 67.5  | 2,984             | 1.7   |
| 344               | ADOBE SYSTEMS INC                  | ADBE    | 478.08 | 164,460      | 1.2  | 346.85     | 119,318   | 45,142    | 37.8  | 0                 | 0.0   |
| 254               | ADVANCED MICRO DEVICES INC         | AMD     | 144.07 | 36,594       | 0.3  | 95.63      | 24,289    | 12,305    | 50.7  | 0                 | 0.0   |
| 1,072             | AMPHENOL CORP-CL A                 | APH     | 67.02  | 71,845       | 0.5  | 49.38      | 52,936    | 18,909    | 35.7  | 708               | 1.0   |
| 88                | ANSYS INC                          | ANSS    | 320.41 | 28,196       | 0.2  | 308.98     | 27,190    | 1,006     | 3.7   | 0                 | 0.0   |
| 3,535             | APPLE INC                          | AAPL    | 225.91 | 798,592      | 5.8  | 27.68      | 97,864    | 700,728   | 716.0 | 3,535             | 0.4   |
| 810               | BROADCOM LTD                       | AVGO    | 169.77 | 137,514      | 1.0  | 58.26      | 47,191    | 90,323    | 191.4 | 1,717             | 1.2   |
| 70                | CROWDSTRIKE HOLDINGS INC           | CRWD    | 296.87 | 20,781       | 0.2  | 232.29     | 16,260    | 4,521     | 27.8  | 0                 | 0.0   |
| 76                | INTUIT INC                         | INTU    | 610.30 | 46,383       | 0.3  | 547.95     | 41,644    | 4,739     | 11.4  | 316               | 0.7   |
| 180               | KLA-TENCOR CORP                    | KLAC    | 666.23 | 119,921      | 0.9  | 514.58     | 92,624    | 27,297    | 29.5  | 1,044             | 0.9   |
| 230               | MICRON TECHNOLOGY INC              | MU      | 99.65  | 22,920       | 0.2  | 90.08      | 20,717    | 2,202     | 10.6  | 106               | 0.5   |
| 1,857             | MICROSOFT CORP                     | MSFT    | 406.35 | 754,592      | 5.5  | 62.70      | 116,434   | 638,158   | 548.1 | 6,165             | 0.8   |
| 4,644             | NVIDIA CORP                        | NVDA    | 132.76 | 616,537      | 4.5  | 31.83      | 147,801   | 468,737   | 317.1 | 186               | 0.0   |
| 785               | ORACLE CORP                        | ORCL    | 167.84 | 131,754      | 1.0  | 120.20     | 94,357    | 37,398    | 39.6  | 1,256             | 1.0   |
| 80                | PALO ALTO NETWORKS INC.            | PANW    | 360.33 | 28,826       | 0.2  | 293.68     | 23,494    | 5,332     | 22.7  | 0                 | 0.0   |
| 985               | QUALCOMM INC.                      | QCOM    | 162.77 | 160,328      | 1.2  | 119.07     | 117,280   | 43,049    | 36.7  | 3,349             | 2.1   |
| 210               | SALESFORCE.COM INC                 | CRM     | 291.37 | 61,188       | 0.4  | 288.43     | 60,570    | 617       | 1.0   | 336               | 0.5   |
| 60                | SERVICENOW INC                     | NOW     | 932.99 | 55,979       | 0.4  | 794.57     | 47,674    | 8,305     | 17.4  | 0                 | 0.0   |
| 569               | TAIWAN SEMICONDUCTOR-SPONSORED ADR | TSM.SRI | 190.54 | 108,417      | 0.8  | 120.11     | 68,343    | 40,074    | 58.6  | 1,324             | 1.2   |
| 652               | TEXAS INSTRUMENTS INC              | TXN     | 203.16 | 132,460      | 1.0  | 137.45     | 89,616    | 42,844    | 47.8  | 3,547             | 2.7   |
| MATERIALS         |                                    |         |        | 384,330      | 2.8  |            | 250,747   | 133,583   | 53.3  | 5,230             | 1.4   |
| 449               | EASTMAN CHEMICAL COMPANY           | EMN     | 105.09 | 47,185       | 0.3  | 88.38      | 39,685    | 7,501     | 18.9  | 1,455             | 3.1   |

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2024 to October 31, 2024

Manager: AL

IA: RBM

## Holdings Report as of October 31, 2024

|                             |                            |         | Market Value |         | Total Cost |           | Gain/Loss |         | Annualized Income |       |     |
|-----------------------------|----------------------------|---------|--------------|---------|------------|-----------|-----------|---------|-------------------|-------|-----|
|                             |                            |         |              |         | Avg        |           |           |         |                   |       |     |
| Quantity                    | Symbol                     | Price   | Value(\$)    | (%)     | Cost       | (\$)      | (\$)      | %       | (\$)              | Yield |     |
| DOMESTIC EQUITIES           |                            |         |              |         |            |           |           |         |                   |       |     |
| MATERIALS                   |                            |         | 384,330      | 2.8     |            | 250,747   | 133,583   | 53.3    | 5,230             | 1.4   |     |
| 490                         | FREEPORT-MCMORAN INC       | FCX     | 45.02        | 22,060  | 0.2        | 49.84     | 24,421    | -2,361  | -9.7              | 147   | 0.7 |
| 330                         | HOWMET AEROSPACE INC       | HWM     | 99.72        | 32,908  | 0.2        | 93.51     | 30,858    | 2,049   | 6.6               | 106   | 0.3 |
| 274                         | LINDE PLC                  | LIN     | 456.15       | 124,985 | 0.9        | 220.52    | 60,422    | 64,563  | 106.9             | 1,523 | 1.2 |
| 210                         | NUCOR CORP                 | NUE     | 141.84       | 29,786  | 0.2        | 171.07    | 35,925    | -6,139  | -17.1             | 454   | 1.5 |
| 716                         | STEEL DYNAMICS INC         | STLD    | 130.50       | 93,438  | 0.7        | 51.83     | 37,109    | 56,329  | 151.8             | 1,317 | 1.4 |
| 124                         | VULCAN MATERIALS CO        | VMC     | 273.93       | 33,967  | 0.2        | 180.05    | 22,327    | 11,641  | 52.1              | 228   | 0.7 |
| REAL ESTATE                 |                            |         | 177,387      | 1.3     |            | 149,774   | 27,613    | 18.4    | 6,088             | 3.4   |     |
| 170                         | AMERICAN TOWER CORP        | AMT     | 213.54       | 36,302  | 0.3        | 220.91    | 37,554    | -1,252  | -3.3              | 1,102 | 3.0 |
| 771                         | PROLOGIS INC               | PLD.SRI | 112.94       | 87,077  | 0.6        | 90.23     | 69,568    | 17,509  | 25.2              | 2,961 | 3.4 |
| 756                         | REGENCY CENTERS CORP       | REG.SRI | 71.44        | 54,009  | 0.4        | 56.42     | 42,653    | 11,356  | 26.6              | 2,026 | 3.8 |
| UTILITIES                   |                            |         | 293,164      | 2.1     |            | 262,554   | 30,610    | 11.7    | 9,741             | 3.3   |     |
| 1,593                       | ALLIANT ENERGY CORP        | LNT     | 60.00        | 95,580  | 0.7        | 47.35     | 75,422    | 20,158  | 26.7              | 3,059 | 3.2 |
| 1,420                       | EVERGY INC                 | EVERG   | 60.44        | 85,825  | 0.6        | 57.71     | 81,943    | 3,882   | 4.7               | 3,649 | 4.3 |
| 981                         | NEXTERA ENERGY INC         | NEE     | 79.25        | 77,744  | 0.6        | 75.83     | 74,393    | 3,351   | 4.5               | 2,021 | 2.6 |
| 408                         | SEMPRA ENERGY              | SRE     | 83.37        | 34,015  | 0.2        | 75.48     | 30,796    | 3,219   | 10.5              | 1,012 | 3.0 |
| Total Core Portfolio - Long |                            |         | 13,310,385   | 96.4    |            | 7,743,189 | 5,567,196 | 71.9    | 185,019           | 1.4   |     |
| Long Equity REITs           |                            |         |              |         |            |           |           |         |                   |       |     |
| REITS                       |                            |         | 47,370       | 0.3     |            | 40,217    | 7,152     | 17.8    | 2,532             | 5.3   |     |
| 2,110                       | HCP INC                    | DOC     | 22.45        | 47,370  | 0.3        | 19.06     | 40,217    | 7,152   | 17.8              | 2,532 | 5.3 |
| Total Long Equity REITs     |                            |         | 47,370       | 0.3     |            | 40,217    | 7,152     | 17.8    | 2,532             | 5.3   |     |
| US Small Cap                |                            |         |              |         |            |           |           |         |                   |       |     |
| ENERGY                      |                            |         | 22,892       | 0.2     |            | 30,904    | -8,012    | -25.9   | 970               | 4.2   |     |
| 970                         | APA CORP                   | APA     | 23.60        | 22,892  | 0.2        | 31.86     | 30,904    | -8,012  | -25.9             | 970   | 4.2 |
| INFO. TECHNOLOGY            |                            |         | 5,822        | 0.0     |            | 17,433    | -11,611   | -66.6   | 0                 | 0.0   |     |
| 200                         | SUPER MICRO COMPUTER, INC. | SMCI    | 29.11        | 5,822   | 0.0        | 87.16     | 17,433    | -11,611 | -66.6             | 0     | 0.0 |



# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: September 30, 2024 to October 31, 2024

Manager: AL  
IA: RBM

## Holdings Report as of October 31, 2024

|                         |   |        | Market Value |            | Total Cost |            | Gain/Loss |        | Annualized Income |           |       |         |      |
|-------------------------|---|--------|--------------|------------|------------|------------|-----------|--------|-------------------|-----------|-------|---------|------|
| Quantity                |   | Symbol | Price        | Value(\$)  | (%)        | Avg        | (\$)      | (\$)   | %                 | (\$)      | Yield |         |      |
|                         |   |        |              |            |            | Cost       |           |        |                   |           |       |         |      |
| DOMESTIC EQUITIES       |   |        |              |            |            |            |           |        |                   |           |       |         |      |
| MUTUAL FUNDS            |   |        |              | 425,818    | 3.1        |            | 353,547   | 72,270 | 20.4              | 2,511     | 0.6   |         |      |
| 25,107                  | NATIONWIDE BAILARD COGNITIVE VALUE FUND |        |              | NWHFX      | 16.96      | 425,818    | 3.1       | 14.08  | 353,547           | 72,270    | 20.4  | 2,511   | 0.6  |
| Total US Small Cap      |   |        |              |            |            | 454,532    | 3.3       |        | 401,884           | 52,648    | 13.1  | 3,481   | 0.8  |
| Total DOMESTIC EQUITIES |   |        |              |            |            | 13,812,287 | 87.0      |        | 8,185,290         | 5,626,996 | 68.7  | 191,032 | 1.4  |
| INTERNATIONAL EQUITIES  |   |        |              |            |            |            |           |        |                   |           |       |         |      |
| Developed Markets       |   |        |              |            |            |            |           |        |                   |           |       |         |      |
| COMMUNICATION SERVICES  |   |        |              |            |            | 128,077    | 6.3       |        | 67,433            | 60,644    |       | 8,663   | 6.8  |
| 4,096                   | KDDI CORP                               |        |              | KDDIY.INTL | 15.56      | 63,734     | 3.2       | 0.00   | 1                 | 63,733    |       | 1,878   | 2.9  |
| 6,941                   | VODAFONE GROUP ADR                      |        |              | VOD        | 9.27       | 64,343     | 3.2       | 9.72   | 67,432            | -3,089    | -4.6  | 6,785   | 10.5 |
| CONSUMER DISCRETIONARY  |   |        |              |            |            | 186,633    | 9.2       |        | 126,457           | 60,176    | 47.6  | 5,295   | 2.8  |
| 2,850                   | INDITEX-UNSPON ADR                      |        |              | IDEXY      | 28.71      | 81,824     | 4.0       | 13.10  | 37,331            | 44,493    | 119.2 | 2,383   | 2.9  |
| 5,330                   | PANASONIC CORP -SPON ADR                |        |              | PCRHY      | 8.27       | 44,079     | 2.2       | 8.60   | 45,838            | -1,759    | -3.8  | 1,205   | 2.7  |
| 351                     | TOYOTA MOTOR CORP - SPON ADR            |        |              | TM         | 173.02     | 60,730     | 3.0       | 123.33 | 43,288            | 17,442    | 40.3  | 1,707   | 2.8  |
| CONSUMER STAPLES        |   |        |              |            |            | 128,766    | 6.4       |        | 120,756           | 8,010     | 6.6   | 4,168   | 3.2  |
| 580                     | NESTLE SA-SPONS ADR FOR REG             |        |              | NSRGY      | 94.52      | 54,822     | 2.7       | 91.15  | 52,865            | 1,957     | 3.7   | 1,902   | 3.5  |
| 1,214                   | UNILEVER PLC NEW                        |        |              | UL         | 60.91      | 73,945     | 3.7       | 55.92  | 67,891            | 6,054     | 8.9   | 2,266   | 3.1  |
| ENERGY                  |   |        |              |            |            | 61,559     | 3.0       |        | 29,648            | 31,911    | 107.6 | 3,276   | 5.3  |
| 984                     | TOTALENERGIES SE                        |        |              | TTE        | 62.56      | 61,559     | 3.0       | 30.13  | 29,648            | 31,911    | 107.6 | 3,276   | 5.3  |
| FINANCIALS              |   |        |              |            |            | 454,471    | 22.5      |        | 303,366           | 151,105   | 49.8  | 18,234  | 4.0  |
| 878                     | COMMONWEALTH BANK OF AUSTRALIA          |        |              | CMWAY      | 93.56      | 82,146     | 4.1       | 76.12  | 66,833            | 15,313    | 22.9  | 2,733   | 3.3  |
| 2,799                   | DNB BANK ASA - ADR                      |        |              | DNBBY      | 20.51      | 57,407     | 2.8       | 17.47  | 48,887            | 8,521     | 17.4  | 4,098   | 7.1  |
| 4,300                   | ING GROEP N.V. (ADR)                    |        |              | ING        | 16.95      | 72,885     | 3.6       | 14.25  | 61,294            | 11,591    | 18.9  | 5,143   | 7.1  |
| 7,925                   | MITSUBISHI UFJ FINL - SPON ADR          |        |              | MUFG       | 10.58      | 83,847     | 4.1       | 3.93   | 31,109            | 52,738    | 169.5 | 2,113   | 2.5  |
| 7,945                   | MUENCHENER RUECK ADR                    |        |              | MURGY      | 10.21      | 81,118     | 4.0       | 5.16   | 40,991            | 40,127    | 97.9  | 2,546   | 3.1  |
| 2,512                   | UBS GROUP AG-REG                        |        |              | UBS        | 30.68      | 77,068     | 3.8       | 21.60  | 54,253            | 22,815    | 42.1  | 1,601   | 2.1  |
| HEALTH CARE             |   |        |              |            |            | 306,924    | 15.2      |        | 321,977           | -15,053   | -4.7  | 9,552   | 3.1  |
| 1,752                   | GLAXOSMITHKLINE PLC ADR                 |        |              | GSK        | 36.76      | 64,404     | 3.2       | 40.13  | 70,311            | -5,908    | -8.4  | 2,752   | 4.3  |

# UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2024 to October 31, 2024

Manager: AL

IA: RBM

## Holdings Report as of October 31, 2024

|   |                                   |       |        | Market Value |       | Total Cost |           | Gain/Loss |       | Annualized Income |       |
|---|-----------------------------------|-------|--------|--------------|-------|------------|-----------|-----------|-------|-------------------|-------|
|   |                                   |       |        |              |       | Avg        |           |           |       |                   |       |
| Quantity                                      | Symbol                            | Price |        | Value(\$)    | (%)   | Cost       | (\$)      | (\$)      | %     | (\$)              | Yield |
| INTERNATIONAL EQUITIES                        |                                   |       |        |              |       |            |           |           |       |                   |       |
| HEALTH CARE                                   |                                   |       |        | 306,924      | 15.2  |            | 321,977   | -15,053   | -4.7  | 9,552             | 3.1   |
| 1,560   | MERCK KGAA-SPONSORED ADR          | MKKGY | 33.04  | 51,542       | 2.5   | 45.01      | 70,223    | -18,680   | -26.6 | 1,491             | 2.9   |
| 637   | NOVO NORDISK A/S (ADR)            | NVO   | 111.95 | 71,312       | 3.5   | 105.32     | 67,088    | 4,224     | 6.3   | 921               | 1.3   |
| 1,526   | ROCHE HOLDINGS                    | RHHBY | 38.81  | 59,224       | 2.9   | 46.42      | 70,837    | -11,613   | -16.4 | 2,059             | 3.5   |
| 1,143   | SANOFI - ADR                      | SNY   | 52.88  | 60,442       | 3.0   | 38.07      | 43,518    | 16,923    | 38.9  | 2,328             | 3.9   |
| INDUSTRIALS                                   |                                   |       |        | 325,487      | 16.1  |            | 224,468   | 101,019   | 45.0  | 7,542             | 2.3   |
| 2,643   | AKTIEBOLAGET VOLVO ADR            | VLVLY | 25.94  | 68,559       | 3.4   | 22.59      | 59,704    | 8,855     | 14.8  | 4,455             | 6.5   |
| 2,445   | MITSUBISHI ELECTRIC- UNSPON ADR   | MIELY | 34.55  | 84,475       | 4.2   | 30.61      | 74,836    | 9,639     | 12.9  | 1,613             | 1.9   |
| 7,061   | RECRUIT HOLDINGS CO LTD           | RCRUY | 12.22  | 86,285       | 4.3   | 7.02       | 49,542    | 36,744    | 74.2  | 213               | 0.2   |
| 1,667   | SCHNEIDER ELECTRIC- ADR           | SBGSY | 51.69  | 86,167       | 4.3   | 24.23      | 40,386    | 45,782    | 113.4 | 1,262             | 1.5   |
| INFO. TECHNOLOGY                              |                                   |       |        | 233,108      | 11.5  |            | 239,011   | -5,904    | -2.5  | 3,723             | 1.6   |
| 80  | ASML HLDG ADR                     | ASML  | 672.55 | 53,804       | 2.7   | 362.11     | 28,969    | 24,835    | 85.7  | 537               | 1.0   |
| 1,450   | CAPGEMINI SE - UNSPONSOR ADR      | CGEMY | 34.50  | 50,025       | 2.5   | 38.40      | 55,679    | -5,654    | -10.2 | 1,068             | 2.1   |
| 6,604   | MURATA MANUFACTURING - UNSPON ADR | MRAAY | 8.75   | 57,785       | 2.9   | 13.24      | 87,453    | -29,668   | -33.9 | 1,386             | 2.4   |
| 306   | SAP SE -ADR                       | SAP   | 233.64 | 71,494       | 3.5   | 218.66     | 66,910    | 4,584     | 6.9   | 732               | 1.0   |
| MATERIALS                                     |                                   |       |        | 131,570      | 6.5   |            | 97,584    | 33,985    | 34.8  | 7,851             | 6.0   |
| 1,214   | BHP BILLITON ADR                  | BHP   | 55.46  | 67,328       | 3.3   | 39.41      | 47,840    | 19,489    | 40.7  | 3,545             | 5.3   |
| 990   | RIO TINTO (ADR)                   | RIO   | 64.89  | 64,241       | 3.2   | 50.25      | 49,745    | 14,497    | 29.1  | 4,307             | 6.7   |
| UTILITIES                                     |                                   |       |        | 64,736       | 3.2   |            | 53,616    | 11,120    | 20.7  | 3,993             | 6.2   |
| 8,563   | ENEL SPA - UNSPON ADR             | ENLAY | 7.56   | 64,736       | 3.2   | 6.26       | 53,616    | 11,120    | 20.7  | 3,993             | 6.2   |
| Total Developed Markets                       |                                   |       |        | 2,021,331    | 100.0 |            | 1,584,316 | 437,015   | 27.6  | 72,298            | 3.6   |
| Total INTERNATIONAL EQUITIES                  |                                   |       |        | 2,021,331    | 12.7  |            | 1,584,316 | 437,015   | 27.6  | 72,298            | 3.6   |
| TOTAL MANAGED ASSETS                          |                                   |       |        | 15,871,705   |       |            | 9,807,694 | 6,064,011 |       | 263,331           | 1.7   |
| Total Accrued Income                          |                                   |       |        | 10,283       |       |            |           |           |       |                   |       |
| TOTAL MANAGED ASSETS including Accrued Income |                                   |       |        | 15,881,988   |       |            |           |           |       |                   |       |
| NO PURCHASES OR SALES                         |                                   |       |        |              |       |            |           |           |       |                   |       |

**UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)**

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Account: 500120  
Report Period: September 30, 2024 to October 31, 2024

Manager: AL  
IA: RBM

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: September 30, 2024 to October 31, 2024

Manager: AL  
IA: RBM

Year to Date Additions, Withdrawals and Expenses

| Date                   | Description   | Amount            |
|------------------------|---|-------------------|
| <b>500121</b>          |   |                   |
| <b>Additions</b>       |   |                   |
| 3/14/2024              | journal of \$250k from 500122 into 500121<br>CUSTODIAN MONEY MARKET FUND                            | 250,000.00        |
| 7/30/2024              | Transfer from 500123<br>CUSTODIAN MONEY MARKET FUND   | 20,000.00         |
| 10/21/2024             | Contribution from 500123<br>PRINCIPAL CASH  | 11,195.63         |
| 10/22/2024             | Contribution from 500123<br>PRINCIPAL CASH  | 6,200.10          |
| 10/30/2024             | Transfer from 500123<br>CUSTODIAN MONEY MARKET FUND   | 1,000.00          |
| <b>Total Additions</b> |   | <b>288,395.73</b> |
| <b>Withdrawals</b>     |   |                   |
| 1/8/2024               | MONEYLINK TRANSFER Tfr EXCHANGE<br>BANK CALIFORNIA-NEVAD<br>CUSTODIAN MONEY MARKET FUND             | 20,000.00         |
| 1/11/2024              | ADR MGMT FEE GSK PLC ADR<br>FSPONSORED ADR 1 ADR REPS 2 ORD SHS<br>CUSTODIAN MONEY MARKET FUND      | 13.14             |
| 1/25/2024              | ADR MGMT FEE TOTALENERGIES SE<br>FSPONSORED ADR 1 ADR REPS 1 ORD SHS<br>CUSTODIAN MONEY MARKET FUND | 9.84              |
| 1/25/2024              | Foreign Tax Withheld<br>CUSTODIAN MONEY MARKET FUND   | 199.37            |
| 1/31/2024              | ADR MGMT FEE BURBERRY GROUP PLC<br>FSPONSORED ADR 1 ADR REPS 1 ORD S<br>CUSTODIAN MONEY MARKET FUND | 22.16             |
| 2/14/2024              | ADR MGMT FEE ENEL-SOCIETA PER AZION<br>FSPONSORED ADR 1 ADR REPS 1 O<br>CUSTODIAN MONEY MARKET FUND | 400.24            |
| 2/14/2024              | Foreign Tax Withheld<br>CUSTODIAN MONEY MARKET FUND   | 18.67             |
| 2/14/2024              | Foreign Tax Withheld<br>CUSTODIAN MONEY MARKET FUND   | 520.33            |
| 3/1/2024               | Foreign Tax Withheld<br>CUSTODIAN MONEY MARKET FUND   | 290.20            |
| 3/22/2024              | ADR MGMT FEE UNILEVER PLC<br>FSPONSORED ADR 1 ADR REPS 1 ORD SHS<br>CUSTODIAN MONEY MARKET FUND     | 6.07              |
| 3/28/2024              | ADR MGMT FEE BHP GROUP LTD<br>FSPONSORED ADR 1 ADR REPS 2 ORD SHS<br>CUSTODIAN MONEY MARKET FUND    | 18.21             |
| 4/2/2024               | ADR MGMT FEE NOVO-NORDISK AS<br>VORMAL FSPONSORED ADR 1 ADR REPS 1 O<br>CUSTODIAN MONEY MARKET FUND | 9.56              |
| 4/2/2024               | Foreign Tax Withheld<br>CUSTODIAN MONEY MARKET FUND   | 159.84            |

## UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2024 to October 31, 2024

Manager: AL

IA: RBM

### Year to Date Additions, Withdrawals and Expenses

| Date | Description | Amount |
|------|-------------|--------|
|------|-------------|--------|

**500121**

#### Withdrawals

|           |  |                                |           |
|-----------|--|--------------------------------|-----------|
| 4/3/2024  | ADR MGMT FEE DSV A/S FSPONSORED<br>ADR 1 ADR REPS 0.5 ORD SHS          | CUSTODIAN MONEY<br>MARKET FUND | 32.31     |
| 4/3/2024  | Foreign Tax Withheld   | CUSTODIAN MONEY<br>MARKET FUND | 99.59     |
| 4/8/2024  | Q1 income for the quarter  | CUSTODIAN MONEY<br>MARKET FUND | 10,000.00 |
| 4/8/2024  | MONEYLINK TRANSFER Tfr EXCHANGE<br>BANK CALIFORNIA-NEVAD               | CUSTODIAN MONEY<br>MARKET FUND | 5,000.00  |
| 4/11/2024 | ADR MGMT FEE GSK PLC ADR<br>FSPONSORED ADR 1 ADR REPS 2 ORD SHS        | CUSTODIAN MONEY<br>MARKET FUND | 13.14     |
| 4/11/2024 | Foreign Tax Withheld   | CUSTODIAN MONEY<br>MARKET FUND | 64.73     |
| 4/15/2024 | ADR MGMT FEE TOTALENERGIES SE<br>FSPONSORED ADR 1 ADR REPS 1 ORD SHS   | CUSTODIAN MONEY<br>MARKET FUND | 9.84      |
| 4/15/2024 | Foreign Tax Withheld   | CUSTODIAN MONEY<br>MARKET FUND | 195.79    |
| 4/18/2024 | ADR MGMT FEE RIO TINTO PLC<br>FSPONSORED ADR 1 ADR REPS 1 ORD SHS      | CUSTODIAN MONEY<br>MARKET FUND | 4.95      |
| 4/19/2024 | ADR MGMT FEE VOLVO AB FSPONSORED<br>ADR 1 ADR REPS 1 ORD SHS           | CUSTODIAN MONEY<br>MARKET FUND | 172.21    |
| 4/19/2024 | Foreign Tax Withheld   | CUSTODIAN MONEY<br>MARKET FUND | 668.18    |
| 5/3/2024  | ADR MGMT FEE ROCHE HLDG AG<br>FSPONSORED ADR 1 ADR RE 0.125 ORD<br>SHS | CUSTODIAN MONEY<br>MARKET FUND | 64.09     |
| 5/3/2024  | Foreign Tax Withheld   | CUSTODIAN MONEY<br>MARKET FUND | 307.72    |
| 5/3/2024  | Foreign Tax Withheld   | CUSTODIAN MONEY<br>MARKET FUND | 308.87    |
| 5/7/2024  | Foreign Tax Withheld   | CUSTODIAN MONEY<br>MARKET FUND | 22.48     |
| 5/9/2024  | ADR MGMT FEE MERCK KGAA<br>FUNSPONSORED ADR 1 ADR REPS 0.2 ORD<br>SHS  | CUSTODIAN MONEY<br>MARKET FUND | 46.80     |
| 5/9/2024  | Foreign Tax Withheld   | CUSTODIAN MONEY<br>MARKET FUND | 193.65    |
| 5/10/2024 | Foreign Tax Withheld   | CUSTODIAN MONEY<br>MARKET FUND | 525.24    |

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: September 30, 2024 to October 31, 2024

Manager: AL  
IA: RBM

Year to Date Additions, Withdrawals and Expenses

| Date        | Description   | Amount                                 |
|-------------|---|--|
| 500121      |   |  |
| Withdrawals |   |  |
| 5/15/2024   | ADR MGMT FEE MUNICH RE GROUP<br>FSPONSORED ADR 1 ADR REPS 0.1 ORD SH    | CUSTODIAN MONEY<br>MARKET FUND79.45    |
| 5/15/2024   | ADR MGMT FEE DNB BANK ASA<br>FSPONSORED ADR 1 ADR REPS 1 ORD SHS        | CUSTODIAN MONEY<br>MARKET FUND83.97    |
| 5/15/2024   | Foreign Tax Withheld  | CUSTODIAN MONEY<br>MARKET FUND671.46   |
| 5/15/2024   | Foreign Tax Withheld  | CUSTODIAN MONEY<br>MARKET FUND1,024.58 |
| 5/17/2024   | ADR MGMT FEE INDUSTRIA DE DISENO TE<br>FSPONSORED ADR 1 ADR REPS 0.5    | CUSTODIAN MONEY<br>MARKET FUND114.60   |
| 5/17/2024   | Foreign Tax Withheld  | CUSTODIAN MONEY<br>MARKET FUND224.01   |
| 5/31/2024   | ADR MGMT FEE NESTLE S A FSPONSORED<br>ADR 1 ADR REPS 1 ORD SHS          | CUSTODIAN MONEY<br>MARKET FUND15.95    |
| 5/31/2024   | Foreign Tax Withheld  | CUSTODIAN MONEY<br>MARKET FUND285.23   |
| 6/3/2024    | ADR MGMT FEE TOYOTA MOTOR CORP<br>FSPONSORED ADR 1 ADR REPS 10 ORD S    | CUSTODIAN MONEY<br>MARKET FUND8.78     |
| 6/3/2024    | Foreign Tax Withheld  | CUSTODIAN MONEY<br>MARKET FUND100.40   |
| 6/6/2024    | ADR MGMT FEE SANOFI S A FSPONSORED<br>ADR 1 ADR REPS 0.5 ORD SHS        | CUSTODIAN MONEY<br>MARKET FUND57.15    |
| 6/6/2024    | Foreign Tax Withheld  | CUSTODIAN MONEY<br>MARKET FUND581.09   |
| 6/7/2024    | ADR MGMT FEE UNILEVER PLC<br>FSPONSORED ADR 1 ADR REPS 1 ORD SHS        | CUSTODIAN MONEY<br>MARKET FUND6.07     |
| 6/10/2024   | ADRF PANASONIC CORP FSPONSORED<br>ADR 1 ADR REPS 1 ORD SHS              | CUSTODIAN MONEY<br>MARKET FUND144.02   |
| 6/10/2024   | Foreign Tax Withheld  | CUSTODIAN MONEY<br>MARKET FUND59.59    |
| 6/17/2024   | ADR MGMT FEE CAPGEMINI S E<br>FUNSPONSORED ADR 1 ADR REPS 0.2 ORD<br>SH | CUSTODIAN MONEY<br>MARKET FUND72.50    |
| 6/17/2024   | Foreign Tax Withheld  | CUSTODIAN MONEY<br>MARKET FUND265.44   |
| 6/18/2024   | ADR MGMT FEE MITSUBISHI ELECTRIC<br>FSPONSORED ADR 1 ADR REPS 2 ORD     | CUSTODIAN MONEY<br>MARKET FUND136.92   |
| 6/18/2024   | Foreign Tax Withheld  | CUSTODIAN MONEY<br>MARKET FUND94.64    |

## UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2024 to October 31, 2024

Manager: AL

IA: RBM

### Year to Date Additions, Withdrawals and Expenses

| Date | Description | Amount |
|------|-------------|--------|
|------|-------------|--------|

**500121**

#### Withdrawals

|           |   |                                |           |
|-----------|---|--------------------------------|-----------|
| 6/20/2024 | ADR MGMT FEE SCHNEIDER ELECTRIC SA<br>FSPONSORED ADR 1 ADR REPS 0.2   | CUSTODIAN MONEY<br>MARKET FUND | 147.14    |
| 6/20/2024 | Foreign Tax Withheld  | CUSTODIAN MONEY<br>MARKET FUND | 397.86    |
| 7/2/2024  | MONEYLINK TRANSFER Tfr EXCHANGE<br>BANK CALIFORNIA-NEVAD              | CUSTODIAN MONEY<br>MARKET FUND | 56,892.84 |
| 7/5/2024  | ADR MGMT FEE RECRUIT CO. LTD.<br>FUNSPONSORED ADR 1 ADR REPS 0.2 ORD  | CUSTODIAN MONEY<br>MARKET FUND | 21.51     |
| 7/5/2024  | ADR MGMT FEE K D D I CORP<br>FSPONSORED ADR 1 ADR REPS 0.5 ORD<br>SHS | CUSTODIAN MONEY<br>MARKET FUND | 138.65    |
| 7/5/2024  | Foreign Tax Withheld  | CUSTODIAN MONEY<br>MARKET FUND | 13.34     |
| 7/5/2024  | Foreign Tax Withheld  | CUSTODIAN MONEY<br>MARKET FUND | 90.29     |
| 7/8/2024  | ADR MGMT FEE MITSUBISHI U F J FINAN<br>FSPONSORED ADR 1 ADR REPS 1 O  | CUSTODIAN MONEY<br>MARKET FUND | 100.09    |
| 7/8/2024  | Foreign Tax Withheld  | CUSTODIAN MONEY<br>MARKET FUND | 100.78    |
| 7/11/2024 | ADR MGMT FEE TOTALENERGIES SE<br>FSPONSORED ADR 1 ADR REPS 1 ORD SHS  | CUSTODIAN MONEY<br>MARKET FUND | 9.84      |
| 7/11/2024 | ADR MGMT FEE GSK PLC ADR<br>FSPONSORED ADR 1 ADR REPS 2 ORD SHS       | CUSTODIAN MONEY<br>MARKET FUND | 13.14     |
| 7/11/2024 | Foreign Tax Withheld  | CUSTODIAN MONEY<br>MARKET FUND | 64.52     |
| 7/11/2024 | Foreign Tax Withheld  | CUSTODIAN MONEY<br>MARKET FUND | 208.47    |
| 7/15/2024 | ADR MGMT FEE MURATA MFG CO LTD<br>FSPONSORED ADR                      | CUSTODIAN MONEY<br>MARKET FUND | 134.09    |
| 7/15/2024 | Foreign Tax Withheld  | CUSTODIAN MONEY<br>MARKET FUND | 55.52     |
| 8/7/2024  | ADR MGMT FEE BURBERRY GROUP PLC<br>FSPONSORED ADR 1 ADR REPS 1 ORD S  | CUSTODIAN MONEY<br>MARKET FUND | 44.32     |
| 8/7/2024  | Foreign Tax Withheld  | CUSTODIAN MONEY<br>MARKET FUND | 19.72     |
| 8/14/2024 | ADR MGMT FEE ENEL-SOCIETA PER AZION<br>FSPONSORED ADR 1 ADR REPS 1 O  | CUSTODIAN MONEY<br>MARKET FUND | 398.38    |
| 8/14/2024 | Foreign Tax Withheld  | CUSTODIAN MONEY<br>MARKET FUND | 517.89    |

## UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2024 to October 31, 2024

Manager: AL

IA: RBM

### Year to Date Additions, Withdrawals and Expenses

| Date | Description | Amount |
|------|-------------|--------|
|------|-------------|--------|

**500121**

#### Withdrawals

|                          |   |                             |                   |
|--------------------------|---|-----------------------------|-------------------|
| 8/19/2024                | Foreign Tax Withheld  | CUSTODIAN MONEY MARKET FUND | 246.18            |
| 8/26/2024                | ADR MGMT FEE NOVO-NORDISK AS VORMAL FSPONSORED ADR 1 ADR REPS 1 O | CUSTODIAN MONEY MARKET FUND | 9.56              |
| 8/26/2024                | Foreign Tax Withheld  | CUSTODIAN MONEY MARKET FUND | 88.90             |
| 9/6/2024                 | ADR MGMT FEE UNILEVER PLC FSPONSORED ADR 1 ADR REPS 1 ORD SHS     | CUSTODIAN MONEY MARKET FUND | 6.07              |
| 9/26/2024                | ADR MGMT FEE RIO TINTO PLC FSPONSORED ADR 1 ADR REPS 1 ORD SHS    | CUSTODIAN MONEY MARKET FUND | 4.95              |
| 10/3/2024                | ADR MGMT FEE BHP GROUP LTD FSPONSORED ADR 1 ADR REPS 2 ORD SHS    | CUSTODIAN MONEY MARKET FUND | 18.21             |
| 10/7/2024                | ADR MGMT FEE COMMONWEALTH BK AUSTRA FSPONSORED ADR 1 ADR REPS 1 O | CUSTODIAN MONEY MARKET FUND | 17.56             |
| 10/9/2024                | MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA-NEVAD             | CUSTODIAN MONEY MARKET FUND | 29,024.43         |
| 10/9/2024                | Foreign Tax Withheld  | CUSTODIAN MONEY MARKET FUND | 74.66             |
| 10/10/2024               | ADR MGMT FEE GSK PLC ADR FSPONSORED ADR 1 ADR REPS 2 ORD SHS      | CUSTODIAN MONEY MARKET FUND | 13.14             |
| 10/11/2024               | ADR MGMT FEE TOTALENERGIES SE FSPONSORED ADR 1 ADR REPS 1 ORD SHS | CUSTODIAN MONEY MARKET FUND | 9.84              |
| 10/11/2024               | Foreign Tax Withheld  | CUSTODIAN MONEY MARKET FUND | 215.25            |
| <b>Total Withdrawals</b> |   |                             | <b>132,520.21</b> |

#### Expense

|           |                        |                             |          |
|-----------|------------------------|-----------------------------|----------|
| 1/25/2024 | Bailard Management Fee | CUSTODIAN MONEY MARKET FUND | 5,130.49 |
| 4/19/2024 | Bailard Management Fee | CUSTODIAN MONEY MARKET FUND | 2,049.82 |
| 4/19/2024 | Bailard Management Fee | CUSTODIAN MONEY MARKET FUND | 5,786.61 |
| 7/23/2024 | Bailard Management Fee | CUSTODIAN MONEY MARKET FUND | 2,073.72 |
| 7/23/2024 | Bailard Management Fee | CUSTODIAN MONEY MARKET FUND | 5,901.64 |



UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: September 30, 2024 to October 31, 2024

Manager: AL  
IA: RBM

Year to Date Additions, Withdrawals and Expenses

| Date               | Description   |                             | Amount            |
|--------------------|---|-----------------------------|-------------------|
| <b>500121</b>      |   |                             |                   |
| <b>Expense</b>     |   |                             |                   |
| 10/24/2024         | Bailard Management Fee                                | CUSTODIAN MONEY MARKET FUND | 2,165.84          |
| 10/24/2024         | Bailard Management Fee                                | CUSTODIAN MONEY MARKET FUND | 6,200.10          |
|                    | <b>Total Expense</b>                                  |                             | <b>29,308.22</b>  |
| <b>500122</b>      |   |                             |                   |
| <b>Withdrawals</b> |   |                             |                   |
| 1/8/2024           | MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD | CUSTODIAN MONEY MARKET FUND | 30,898.77         |
| 3/14/2024          | journal \$250k from 500122 into 500121                | CUSTODIAN MONEY MARKET FUND | 250,000.00        |
| 4/8/2024           | Q1 income for the quarter                             | CUSTODIAN MONEY MARKET FUND | 38,243.50         |
| 7/2/2024           | MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD | CUSTODIAN MONEY MARKET FUND | 25,000.00         |
| 10/9/2024          | MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD | CUSTODIAN MONEY MARKET FUND | 30,000.00         |
|                    | <b>Total Withdrawals</b>                              |                             | <b>374,142.27</b> |
| <b>Expense</b>     |   |                             |                   |
| 1/25/2024          | Bailard Management Fee                                | CUSTODIAN MONEY MARKET FUND | 6,111.72          |
| 4/19/2024          | Bailard Management Fee                                | CUSTODIAN MONEY MARKET FUND | 6,452.71          |
| 7/23/2024          | Bailard Management Fee                                | CUSTODIAN MONEY MARKET FUND | 6,705.93          |
| 10/24/2024         | Bailard Management Fee                                | CUSTODIAN MONEY MARKET FUND | 7,049.41          |
|                    | <b>Total Expense</b>                                  |                             | <b>26,319.77</b>  |

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: September 30, 2024 to October 31, 2024

Manager: AL  
IA: RBM

Year to Date Additions, Withdrawals and Expenses

| Date               | Description   | Amount                                |
|--------------------|---|---------------------------------------|
| <b>500123</b>      |   |                                       |
| <b>Withdrawals</b> |   |                                       |
| 1/8/2024           | MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA-NEVAD             | CUSTODIAN MONEY MARKET FUND 10,000.00 |
| 4/8/2024           | ADR MGMT FEE COMMONWEALTH BK AUST FSPONSORED ADR 1 ADR REPS 1 ORD | CUSTODIAN MONEY MARKET FUND 17.56     |
| 7/30/2024          | Transfer to 500121  | CUSTODIAN MONEY MARKET FUND 20,000.00 |
| 10/21/2024         | Distribution into 500121  | PRINCIPAL CASH 11,195.63              |
| 10/22/2024         | Distribution to 500121  | PRINCIPAL CASH 6,200.10               |
| 10/30/2024         | Transfer to 500121  | CUSTODIAN MONEY MARKET FUND 1,000.00  |
| Total Withdrawals  |   | 48,413.29                             |
| <b>Expense</b>     |   |                                       |
| 1/25/2024          | Bailard Management Fee  | CUSTODIAN MONEY MARKET FUND 1,975.58  |
| Total Expense      |   | 1,975.58                              |

UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120  
Report Period: September 30, 2024 to October 31, 2024

Manager: AL  
IA: RBM

Year to Date Realized Gains and Losses

|                  |                | Gains/Loss   |              |                     |
|------------------|----------------|--------------|--------------|---------------------|
|                  |                | Cost Basis   | Proceeds     |                     |
|                  |                |              |              | Short TermLong Term |
| Total for 500121 |                | 368,573.43   | 428,002.00   | -15,333.0674,761.64 |
| Total for 500122 |                | 4,039,014.99 | 4,426,166.18 | 71,375.17315,776.02 |
| Total for 500123 |                | 326,310.72   | 267,556.84   | 2,710.90-61,464.78  |
| Total            | Realized Gains | 4,733,899.14 | 5,121,725.02 | 58,753.01329,072.87 |

## UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)

Account: 500120

Report Period: September 30, 2024 to October 31, 2024

Manager: AL

IA: RBM

### Summary of Investment Returns Notes:

1. Due to data availability, the Consumer Price Index (CPI) may reflect return for one month prior to report date.
2. As of 5/30/94, the Shearson Muni Index became the Lehman Muni Bond Index, which in 2009 became the Barclays Muni Bond Index. To more accurately reflect our change in management style as of 6/30/2013, we changed the index to the Barclays 1-15 Year Municipal Blend Index effective 12/31/2014 and restated the index returns to that back to 6/30/2013.
3. The Barclays Aggregate Bond Index was previously labeled the Bailard Global Bond Index. For the time period 1/1/2001 – 02/28/2006 the index consisted of 80% Merrill Lynch Corporate-Government Markets and 20% Citigroup World Government Bond Index, 100% hedged. Prior to 12/31/2000, the historical index used is the Merrill Lynch 7 – 10 Year Treasury Index.
4. As of 12/15/2000, we no longer consider international bonds a separate category. Past international bond performance is reflected in the Total Portfolio Return. Prior to 12/15/2000 the Global Bonds asset class consisted of only domestic bonds.
5. As of 6/1/2013, the Russell 2000 index is being used instead of the S&P Small Cap 600 Value Index, which was previously labeled the Bailard Small Value Index. Prior to 7/1/2004 the Wilshire Small Cap Value Index was used.
6. After 12/31/2014, the S&P North American Technology Index was used. Prior to that date, the NASDAQ 100 Index was used.
7. Effective September 2002, we are using the MSCI (Morgan Stanley Capital International) EAFE Index, which includes developed country stock markets in Europe, Australasia and the Far East. We are also using the MSCI All-Country World ex-USA Index, which includes developed and emerging stock markets worldwide.
8. As of 12/31/2009, the NCREIF Fund Index – Open End Diversified Core Equity Index was added. Data for the Index is lagged by one quarter.
9. Reported returns on the Nationwide Bailard Class M mutual funds (formerly the HighMark mutual funds) and the Bailard REIT are reported net of fees, while the comparable indices are gross of fees.
10. As of 1/1/94, we no longer consider precious metals a separate asset category. Past precious metals performance is reflected in the Total Portfolio Return.
11. Index performance since inception will not correspond to the time period of asset class performance since inception if the account did not hold the asset class continuously since account inception.
12. From time to time, cash equivalents may include short-term fixed-income securities with maturities of up to 3 years that are considered cash equivalents for asset allocation purposes.

### Last Four Quarter Account Summary Notes:

1. The dollar weighted summary may not equal the time weighted performance return shown on the previous page. Per Investment Counsel Association of America Standards, the performance reported must be time weighted.
2. Total Return is a combination of income received and market appreciation. The Total Return shown above does not include any Real Estate Cash Flow or Return of Principal that may be applicable to the last four quarters.
3. In addition to cash transactions, the Net Additions/(Withdrawals) figure also contains any market value adjustments needed to properly reflect asset additions or withdrawals for performance calculations.

### Holdings and Realized Gains and Losses Report

1. The number of shares shown of each asset is rounded to the nearest whole share. The dollar value of the asset is based on the actual holding including fractional shares.
2. For IRS reporting purposes, use purchase date, cost and capital gain/loss information as shown by your account custodian or your personal records and not what is reflected on this report.

**UMF CA/NEVADA EQUITY ACCOUNT (TOTAL ACCOUNT)**

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Account: 500120

Report Period: September 30, 2024 to October 31, 2024

Manager: AL

IA: RBM

Pursuant to SEC regulations, you are urged to compare the account statements from your custodians with those from Bailard.  
This report has been provided to you as a part of your Bailard client service. Additional handouts and discussions may supplement the information provided herein. Past performance does not guarantee future performance.