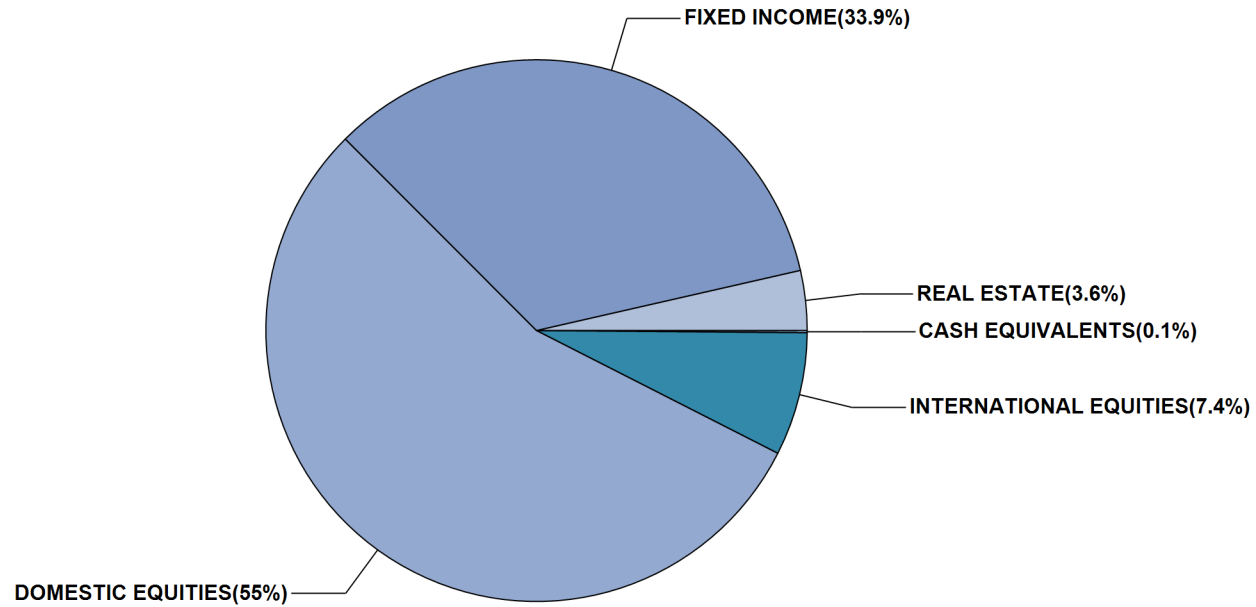


UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: June 28, 2024 to September 30, 2024

Manager: AL
 IA: RBM

Asset Allocation as of September 30, 2024



Account Number	Portfolios	Cash Equivalents	Global Fixed Income	Domestic Equities	International Equities	Real Estate	Alternative Investments	Alpha Strategies	Tactical Assets	Accrued Income	Total Assets
500111	UMF CA/NEVADA ASSET ALLOCATION	\$1,426	\$10,622,791	\$8,557,812	\$0	\$1,116,251	\$0	\$0	\$0	\$72,136	\$20,370,416
500112	UMF CA/NEVADA ASSET ALLOCATION EQUITY INDEX ACCOUNT	\$9,817	\$0	\$8,669,608	\$0	\$0	\$0	\$0	\$0	\$5,140	\$8,684,565
500113	UMF CA/NEVADA ASSET ALLOCATION - INTL	\$28,007	\$0	\$0	\$2,304,060	\$0	\$0	\$0	\$0	\$5,131	\$2,337,197
TOTAL ACCOUNT		\$39,250	\$10,622,791	\$17,227,420	\$2,304,060	\$1,116,251	\$0	\$0	\$0	\$82,407	\$31,392,179



UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 28, 2024 to September 30, 2024

Manager: AL
IA: RBM

Summary of Investment Returns as of September 30, 2024

	Current			Annualized
	Period	Year to Date	1 Year	Since Inception
				06/16/2016
RETURNS BY ASSET CLASS				
FIXED INCOME	4.43 %	5.22 %	10.05 %	2.12 %
DOMESTIC EQUITIES	5.82 %	19.95 %	34.26 %	15.59 %
INTERNATIONAL EQUITIES	6.05 %	11.55 %	22.94 %	5.83 %
REAL ESTATE	0.13 %	-3.03 %	-7.94 %	6.23 %
TOTAL PORTFOLIO	5.17 %	12.96 %	22.37 %	10.06 %
COMPARATIVE INDICES				
05. S&P 500 WITH INCOME	5.89 %	22.08 %	36.33 %	15.08 %
08. MSCI EAFE INDEX	7.26 %	12.99 %	24.77 %	8.42 %
60% SPX/ 40% INT GOV/CR BOND INDEX	5.29 %	14.97 %	25.10 %	9.89 %
BLOOMBERG INT US GOV/CRED BOND INDEX	4.17 %	4.68 %	9.45 %	1.69 %

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 28, 2024 to September 30, 2024

Manager: AL
IA: RBM

Performance Detail

Portfolio Value on 06/28/2024	\$30,476,595
Deposits	\$26,000
Withdrawals	(\$625,859)
Transfers	\$0
Accrued Interest	\$0
Fees & Expenses	(\$27,233)
Interest	\$97,644
Dividends	\$78,399
Capital Gains Distribution	\$0
Appreciation	\$1,366,935
Change in Accrued Income	(\$303)
Portfolio Value on 09/30/2024	\$31,392,179

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 28, 2024 to September 30, 2024

Manager: AL
IA: RBM

Holdings Report as of September 30, 2024

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
CASH EQUIVALENTS											
Cash											
Total Cash			0	0.0					0	0.0	
Money Markets											
	CUSTODIAN MONEY MARKET FUND	T2	39,250	100.0		39,250			2	0.0	
Total Money Markets			39,250	100.0		39,250			2	0.0	
Total CASH EQUIVALENTS			39,250	0.1		39,250			2	0.0	
FIXED INCOME											
Domestic Bonds											
CORPORATE BONDS											
300,000	ALPHABET INC. -SUSTAIN	02079KAD9	85.88	257,638	2.4	84.76	254,286	3,352	1.3	3,300	1.3
	1.1 Aug 15 2030										
280,000	BANK OF AMERICA CORP.	06051GLH0	103.53	289,881	2.7	99.23	277,855	12,025	4.3	14,806	5.1
	5.288 Apr 25 2034										
	CORPORATE FRN			347,778	3.3		333,568	14,210	4.3	16,701	4.8
340,000	JPMORGAN CHASE & CO.	46647PDH6	102.29	347,778	3.3	98.11	333,568	14,210	4.3	16,701	4.8
	4.912 Jul 25 2033										
	FINANCIALS			2,145,138	20.2		2,222,605	-77,467	-3.5	78,999	3.7
150,000	AMERICAN EXPRESS COMPANY	025816CA5	99.93	149,894	1.4	102.42	153,628	-3,734	-2.4	6,300	4.2
	4.2 Nov 6 2025										
315,000	AMERICAN EXPRESS COMPANY	025816DP1	101.87	320,885	3.0	99.75	314,219	6,666	2.1	16,059	5.0
	5.098 Feb 16 2028										
150,000	FISERV INC.	337738AT5	98.20	147,305	1.4	101.56	152,344	-5,040	-3.3	4,800	3.3
	3.2 Jul 1 2026										
315,000	GOLDMAN SACHS GROUP, INC.	38141GZM9	90.20	284,118	2.7	86.20	271,530	12,588	4.6	9,771	3.4
	3.102 Feb 24 2033										
200,000	JOHN D & CATHERINE T MACARTHUR FOUNDATION -SOCIAL	477854AA1	83.22	166,434	1.6	97.64	195,270	-28,836	-14.8	2,598	1.6
	1.299 Dec 1 2030										

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 28, 2024 to September 30, 2024

Manager: AL
IA: RBM

Holdings Report as of September 30, 2024

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
FIXED INCOME											
FINANCIALS			<u>2,145,138</u>	<u>20.2</u>		<u>2,222,605</u>	<u>-77,467</u>	<u>-3.5</u>	<u>78,999</u>	<u>3.7</u>	
310,000	MORGAN STANLEY 3.625 Jan 20 2027	61746BEF9	98.88	306,530	2.9	100.03	310,101	-3,571	-1.2	11,238	3.7
280,000	NATIONAL COMMUNITY RENAISSANCE CALIFORNIA -SOCIAL 3.27 Dec 1 2032	63548MAA6	85.84	240,341	2.3	100.00	280,010	-39,669	-14.2	9,156	3.8
225,000	STANFORD UNIVERSITY 3.089 May 1 2029	85440KAB0	96.32	216,714	2.0	103.66	233,239	-16,525	-7.1	6,950	3.2
315,000	THE CHARLES SCHWAB CORPORATION 3.85 May 21 2025	808513AX3	99.34	312,917	2.9	99.13	312,265	652	0.2	12,128	3.9
INDUSTRIALS			<u>1,947,370</u>	<u>18.3</u>		<u>1,960,086</u>	<u>-12,716</u>	<u>-0.6</u>	<u>70,450</u>	<u>3.6</u>	
280,000	APPLE INC.-GREEN 3 Jun 20 2027	037833CX6	98.11	274,702	2.6	97.81	273,859	842	0.3	8,400	3.1
235,000	APPLIED MATERIALS INC. 1.75 Jun 1 2030	038222AN5	87.63	205,938	1.9	99.85	234,655	-28,716	-12.2	4,113	2.0
315,000	CISCO SYSTEMS INC 4.95 Feb 26 2031	17275RBS0	104.28	328,480	3.1	100.32	315,996	12,485	4.0	15,593	4.7
300,000	GILEAD SCIENCES, INC. 5.25 Oct 15 2033	375558BZ5	105.12	315,362	3.0	100.11	300,344	15,018	5.0	15,750	5.0
315,000	INTEL CORPORATION -GREEN 4.15 Aug 5 2032	458140CA6	94.99	299,214	2.8	94.45	297,510	1,704	0.6	13,073	4.4
240,000	KAISER FOUNDATION HOSPITALS/HEALTH PLAN, INC-GREEN 3.15 May 1 2027	48305QAC7	98.03	235,266	2.2	98.64	236,740	-1,474	-0.6	7,560	3.2
150,000	LOWES COMPANIES, INC. 3.1 May 3 2027	548661DP9	97.45	146,168	1.4	102.29	153,438	-7,270	-4.7	4,650	3.2
150,000	ROSS STORES INC 0.875 Apr 15 2026	778296AF0	94.83	142,239	1.3	98.36	147,544	-5,305	-3.6	1,313	0.9
MORTGAGE BACKED SECURITIES			<u>265,367</u>	<u>2.5</u>		<u>273,144</u>	<u>-7,777</u>	<u>-2.8</u>	<u>7,763</u>	<u>2.9</u>	
270,000	FHMS KG01 A7 GREEN BOND 2.875 Apr 25 2026	3137FMD25	98.28	265,367	2.5	101.16	273,144	-7,777	-2.8	7,763	2.9

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 28, 2024 to September 30, 2024

Manager: AL
IA: RBM

Holdings Report as of September 30, 2024

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income	
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
FIXED INCOME										
TAXABLE GO			<u>22,308</u>	<u>0.2</u>		<u>25,000</u>	<u>-2,692</u>	<u>-10.8</u>	<u>471</u>	<u>2.1</u>
25,000	SAN FRANCISCO CALIF CITY & CNTY-TXBL, SOCIAL 1.884 Jun 15 2030	79773KDH4	89.23	22,308	0.2	100.00	25,000	-2,692	-10.8	471 2.1
TAXABLE REVENUE			<u>1,345,697</u>	<u>12.7</u>		<u>1,338,144</u>	<u>7,553</u>	<u>0.6</u>	<u>50,812</u>	<u>3.8</u>
205,000	LOS ANGELES CA DEPT WTR & PWR REV-TXBL, GREEN 5.516 Jul 1 2027	544495VX9	103.73	212,653	2.0	105.55	216,383	-3,730	-1.7	11,308 5.3
240,000	MASSACHUSETTS ST SPL OBLIG REV-TXBL, SOCIAL 3.67 Jul 15 2025	576004GZ2	99.54	238,894	2.2	99.03	237,680	1,213	0.5	8,808 3.7
150,000	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV-TXBL 2.85 May 1 2025	64971W6B1	99.06	148,584	1.4	100.03	150,045	-1,461	-1.0	4,275 2.9
270,000	NEW YORK ST DORM AUTH ST PERS INCOME TAX REV-TXBL 2.152 Mar 15 2031	64990FE26	88.56	239,112	2.3	85.35	230,451	8,661	3.8	5,810 2.4
225,000	NEW YORK ST URBAN DEV CORP REV-TXBL 3.32 Mar 15 2029	6500355Y0	98.19	220,916	2.1	99.38	223,607	-2,690	-1.2	7,470 3.4
280,000	UNIVERSITY CALIF REV-TXBL 4.693 May 15 2033	91412HNW9	101.98	285,538	2.7	99.99	279,979	5,560	2.0	13,140 4.6
US AGENCY ETF			<u>1,390,870</u>	<u>13.1</u>		<u>1,439,730</u>	<u>-48,860</u>	<u>-3.4</u>	<u>67,744</u>	<u>4.9</u>
29,815	JANUS HENDERSON MORTGAGE BACKED SECURITY ETF JMBS		46.65	1,390,870	13.1	48.29	1,439,730	-48,860	-3.4	67,744 4.9
US TREASURIES			<u>360,981</u>	<u>3.4</u>		<u>360,903</u>	<u>78</u>	<u>0.0</u>	<u>9,713</u>	<u>2.7</u>
370,000	UNITED STATES TREASURY 2.625 May 31 2027	91282CET4	97.56	360,981	3.4	97.54	360,903	78	0.0	9,713 2.7
US TREASURY ETF			<u>1,943,908</u>	<u>18.3</u>		<u>1,897,389</u>	<u>46,518</u>	<u>2.5</u>	<u>76,725</u>	<u>3.9</u>
38,080	SPDR PORT INT TERM TREASURY BOND ETF SPTI		29.06	1,106,605	10.4	27.89	1,062,079	44,525	4.2	42,163 3.8
28,470	SPDR SHORT-TERM U.S. TREASURY BOND ETF SPTS		29.41	837,303	7.9	29.34	835,310	1,993	0.2	34,562 4.1
UTILITIES			<u>305,856</u>	<u>2.9</u>		<u>321,355</u>	<u>-15,499</u>	<u>-4.8</u>	<u>11,970</u>	<u>3.9</u>
315,000	AVANGRID INC-GREEN 05351WAB9		97.10	305,856	2.9	102.02	321,355	-15,499	-4.8	11,970 3.9

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 28, 2024 to September 30, 2024

Manager: AL
IA: RBM

Holdings Report as of September 30, 2024

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
FIXED INCOME											
UTILITIES											
			<u>305,856</u>	<u>2.9</u>		<u>321,355</u>	<u>-15,499</u>	<u>-4.8</u>	<u>11,970</u>	<u>3.9</u>	
	3.8 Jun 1 2029										
	Total Domestic Bonds		10,622,791	100.0		10,704,066	-81,275	-0.8	409,453	3.9	
Total FIXED INCOME			10,622,791	33.9		10,704,066	-81,275	-0.8	409,453	3.9	
DOMESTIC EQUITIES											
Core Portfolio - Long											
COMMUNICATION SERVICES											
			<u>1,519,210</u>	<u>8.8</u>		<u>1,019,414</u>	<u>499,797</u>	<u>49.0</u>	<u>18,360</u>	<u>1.2</u>	
4,335	ALPHABET INC CL A (GOOGLE)	GOOGL	165.85	718,960	4.2	113.90	493,735	225,224	45.6	3,468	0.5
2,880	AT&T	T	22.00	63,360	0.4	18.04	51,952	11,408	22.0	3,197	5.0
1,539	COMCAST CORP CL A	CMCSA	41.77	64,284	0.4	32.83	50,530	13,754	27.2	1,908	3.0
383	META PLATFORMS INC - CLASS A	META	572.44	219,245	1.3	108.86	41,694	177,551	425.8	766	0.3
240	NETFLIX INC	NFLX	709.27	170,225	1.0	407.15	97,715	72,510	74.2	0	0.0
204	T-MOBILE US INC	TMUS	206.36	42,097	0.2	161.85	33,017	9,080	27.5	718	1.7
2,722	VERIZON COMMUNICATIONS INC	VZ	44.91	122,245	0.7	48.77	132,759	-10,514	-7.9	7,377	6.0
1,235	WALT DISNEY CO	DIS	96.19	118,795	0.7	95.56	118,011	783	0.7	926	0.8
CONSUMER DISCRETIONARY											
			<u>1,436,920</u>	<u>8.3</u>		<u>900,259</u>	<u>536,662</u>	<u>59.6</u>	<u>16,502</u>	<u>1.1</u>	
1,802	AMAZON.COM INC	AMZN	186.33	335,767	1.9	54.19	97,656	238,111	243.8	0	0.0
625	BEST BUY CO INC	BBY	103.30	64,563	0.4	83.13	51,953	12,609	24.3	2,350	3.6
						3,124.4					
11	BOOKING HOLDINGS INC	BKNG	4,212	46,333	0.3	7	34,369	11,964	34.8	385	0.8
534	EXPEDIA INC	EXPE	148.02	79,043	0.5	138.36	73,884	5,158	7.0	0	0.0
854	HOME DEPOT INC	HD	405.20	346,041	2.0	257.88	220,226	125,814	57.1	7,686	2.2
261	LOWES COS INC	LOW	270.85	70,692	0.4	240.53	62,778	7,914	12.6	1,201	1.7
666	NIKE INC CL B	NKE	88.40	58,874	0.3	103.42	68,880	-10,006	-14.5	986	1.7
201	ROYAL CARIBBEAN CRUISES LTD	RCL	177.36	35,649	0.2	153.09	30,771	4,879	15.9	322	0.9
169	STARBUCKS CORPORATION	SBUX	97.49	16,476	0.1	78.18	13,212	3,263	24.7	385	2.3
541	TESLA MOTORS INC	TSLA	261.63	141,542	0.8	210.05	113,636	27,906	24.6	0	0.0
1,697	TJX COMPANIES INC	TJX	117.54	199,465	1.2	57.07	96,848	102,617	106.0	2,546	1.3
146	TRACTOR SUPPLY COMPANY	TSCO	290.93	42,476	0.2	246.88	36,044	6,432	17.8	642	1.5

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 28, 2024 to September 30, 2024

Manager: AL
IA: RBM

Holdings Report as of September 30, 2024

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
CONSUMER STAPLES			1,175,322	6.8		757,874	417,448	55.1	22,628	1.9	
1,719	COCA-COLA CO/THE	KO	71.86	123,527	0.7	46.46	79,862	43,666	54.7	3,335	2.7
351	COSTCO WHOLESALE CORP	COST	886.52	311,169	1.8	352.59	123,760	187,408	151.4	1,629	0.5
590	JM SMUCKER CO/THE	SJM	121.10	71,449	0.4	126.40	74,574	-3,125	-4.2	2,549	3.6
714	MONDELEZ INTERNATIONAL INC	MDLZ	73.67	52,600	0.3	61.66	44,027	8,574	19.5	1,342	2.6
1,669	PROCTER & GAMBLE CO	PG	173.20	289,071	1.7	112.24	187,322	101,749	54.3	6,719	2.3
1,133	SYSCO CORP	SY	78.06	88,442	0.5	67.22	76,165	12,277	16.1	2,311	2.6
794	TARGET CORP	TGT	155.86	123,753	0.7	125.05	99,289	24,464	24.6	3,557	2.9
1,428	WAL-MART STORES INC	WMT	80.75	115,311	0.7	51.03	72,876	42,435	58.2	1,185	1.0
ENERGY			642,577	3.7		514,697	127,880	24.8	19,255	3.0	
525	CHENIERE ENERGY INC	LNG	179.84	94,416	0.5	153.34	80,501	13,915	17.3	914	1.0
478	CHEVRON CORP	CVX	147.27	70,395	0.4	123.58	59,072	11,323	19.2	3,117	4.4
1,996	CONOCOPHILLIPS	COP	105.28	210,139	1.2	86.41	172,464	37,674	21.8	7,026	3.3
1,269	EXXON MOBIL CORP	XOM	117.22	148,752	0.9	76.42	96,982	51,770	53.4	4,822	3.2
210	MARATHON PETROLEUM CORP	MPC	162.91	34,211	0.2	178.76	37,540	-3,329	-8.9	693	2.0
627	VALERO ENERGY CORP	VLO	135.03	84,664	0.5	108.67	68,138	16,526	24.3	2,684	3.2
FINANCIALS			2,408,287	14.0		1,803,371	604,916	33.5	42,504	1.8	
5,040	BANK OF AMERICA CORP	BAC	39.68	199,987	1.2	37.49	188,970	11,017	5.8	5,242	2.6
424	BERKSHIRE HATHAWAY INC CLASS B	BRK/B	460.26	195,150	1.1	314.51	133,354	61,796	46.3	0	0.0
272	BLACKROCK INC-CLASS A	BLK	949.51	258,267	1.5	632.84	172,132	86,135	50.0	5,549	2.1
580	CAPITAL ONE FINANCIAL CORP	COF	149.73	86,843	0.5	135.22	78,429	8,414	10.7	1,392	1.6
714	CHUBB LTD	CB	288.39	205,910	1.2	204.36	145,916	59,994	41.1	2,599	1.3
741	FISERV INC.	FI	179.65	133,121	0.8	108.51	80,403	52,718	65.6	0	0.0
138	GOLDMAN SACHS GROUP INC	GS	495.11	68,325	0.4	347.76	47,990	20,335	42.4	1,656	2.4
1,547	JPMORGAN CHASE & CO	JPM	210.86	326,200	1.9	141.92	219,552	106,648	48.6	7,735	2.4
225	MASTERCARD INC - CLASS A	MA	493.80	111,105	0.6	317.67	71,476	39,629	55.4	594	0.5
1,965	MORGAN STANLEY	MS	104.24	204,832	1.2	80.63	158,429	46,402	29.3	7,271	3.5
539	PNC FINANCIAL SERVICES GROUP	PNC	184.85	99,634	0.6	119.40	64,359	35,276	54.8	3,450	3.5
185	PROGRESSIVE CORP	PGR	253.76	46,946	0.3	215.64	39,893	7,052	17.7	74	0.2
309	REGENCY CENTERS CORP	REG	72.23	22,319	0.1	59.24	18,304	4,015	21.9	828	3.7
505	THE BLACKSTONE GROUP L.P.	BX	153.13	77,331	0.4	141.04	71,224	6,107	8.6	2,111	2.7

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 28, 2024 to September 30, 2024

Manager: AL
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Holdings Report as of September 30, 2024

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
FINANCIALS			2,408,287	14.0		1,803,371	604,916	33.5	42,504	1.8	
1,146	VISA INC - CLASS A SHARES	V	274.95	315,093	1.8	219.36	251,384	63,709	25.3	2,384	0.8
1,013	WELLS FARGO & CO	WFC	56.49	57,224	0.3	60.77	61,555	-4,331	-7.0	1,621	2.8
HEALTH CARE			2,115,809	12.3		1,534,062	581,747	37.9	26,812	1.3	
598	ABBOTT LABORATORIES	ABT	114.01	68,178	0.4	101.15	60,489	7,689	12.7	1,316	1.9
383	ABBVIE	ABBV	197.48	75,635	0.4	106.93	40,953	34,682	84.7	2,375	3.1
360	AMGEN INC	AMGN	322.21	115,996	0.7	243.73	87,743	28,252	32.2	3,240	2.8
1,685	BOSTON SCIENTIFIC CORP	BSX	83.80	141,203	0.8	56.44	95,095	46,108	48.5	0	0.0
690	DANAHER CORP	DHR	278.02	191,834	1.1	187.09	129,094	62,740	48.6	745	0.4
151	ELI LILLY & CO	LLY	885.94	133,777	0.8	380.14	57,401	76,376	133.1	785	0.6
502	GILEAD SCIENCES INC	GILD	83.84	42,088	0.2	65.99	33,128	8,960	27.0	1,546	3.7
136	INTUITIVE SURGICAL INC	ISRG	491.27	66,813	0.4	400.65	54,488	12,325	22.6	0	0.0
1,539	JOHNSON & JOHNSON	JNJ	162.06	249,410	1.4	141.35	217,540	31,870	14.7	7,633	3.1
634	MERCK & CO INC	MRK	113.56	71,997	0.4	113.03	71,660	337	0.5	1,953	2.7
109	REGENERON PHARMACEUTICALS	REGN	1,051	114,585	0.7	669.22	72,945	41,640	57.1	0	0.0
371	STRYKER CORP	SYK	361.26	134,027	0.8	312.54	115,954	18,074	15.6	1,187	0.9
164	THERMO FISHER SCIENTIFIC INC	TMO	618.57	101,445	0.6	538.54	88,320	13,126	14.9	256	0.3
635	UNITEDHEALTH GROUP INC	UNH	584.68	371,272	2.2	349.48	221,922	149,350	67.3	5,334	1.4
404	VERTEX PHARMACEUTICALS INC	VRTX	465.08	187,892	1.1	324.43	131,071	56,822	43.4	0	0.0
460	ZIMMER BIOMET HOLDINGS INC	ZBH	107.95	49,657	0.3	122.30	56,260	-6,603	-11.7	442	0.9
INDUSTRIALS			1,558,527	9.0		1,086,933	471,594	43.4	24,491	1.6	
221	AUTOMATIC DATA PROCESSING INC	ADP	276.73	61,157	0.4	230.95	51,039	10,118	19.8	1,238	2.0
935	BOOZ ALLEN HAMILTON HOLDING CORPORATION	BAH	162.76	152,181	0.9	86.65	81,013	71,167	87.8	1,907	1.3
222	CATERPILLAR INC	CAT	391.12	86,829	0.5	358.98	79,693	7,136	9.0	1,252	1.4
407	CUMMINS INC	CMI	323.79	131,783	0.8	173.96	70,801	60,982	86.1	2,963	2.2
365	DOVER CORP	DOV	191.74	69,985	0.4	184.72	67,423	2,562	3.8	752	1.1
556	EATON CORP	ETN	331.44	184,281	1.1	160.02	88,970	95,310	107.1	2,091	1.1
346	ILLINOIS TOOL WORKS INC	ITW	262.07	90,676	0.5	237.65	82,227	8,449	10.3	2,076	2.3
5	QUANTA SERVICES INC	PWR	298.15	1,491	0.0	271.83	1,359	132	9.7	2	0.1
465	ROCKWELL AUTOMATION INC	ROK	268.46	124,834	0.7	268.82	125,004	-170	-0.1	2,325	1.9

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 28, 2024 to September 30, 2024

Manager: AL
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Holdings Report as of September 30, 2024

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income	
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
DOMESTIC EQUITIES										
INDUSTRIALS			1,558,527	9.0	1,086,933	471,594	43.4	24,491	1.6	
517	TRANE TECHNOLOGIES PLC	TT	388.73	200,973	1.2	148.55	76,798	124,176	161.7	1,737 0.9
934	UBER TECHNOLOGIES INC	UBER	75.16	70,199	0.4	72.92	68,110	2,089	3.1	0 0.0
301	UNION PACIFIC CORP	UNP	246.48	74,190	0.4	223.79	67,362	6,829	10.1	1,613 2.2
486	UNITED CONTINENTAL HOLDINGS INC	UAL	57.06	27,731	0.2	52.62	25,573	2,158	8.4	0 0.0
573	UNITED PARCEL SERVICE INC/GEORGIA	UPS	136.34	78,123	0.5	132.90	76,153	1,970	2.6	3,736 4.8
29	UNITED RENTALS INC	URI	809.73	23,482	0.1	570.78	16,553	6,930	41.9	189 0.8
870	WASTE MANAGEMENT	WM	207.60	180,612	1.0	125.12	108,856	71,756	65.9	2,610 1.4
INFO. TECHNOLOGY			4,587,569	26.6	2,103,067	2,484,502	118.1	33,074	0.7	
611	ACCENTURE PLC	ACN	353.48	215,976	1.3	241.03	147,272	68,704	46.7	3,617 1.7
426	ADOBE SYSTEMS INC	ADBE	517.78	220,574	1.3	398.87	169,918	50,657	29.8	0 0.0
314	ADVANCED MICRO DEVICES INC	AMD	164.08	51,521	0.3	98.14	30,815	20,706	67.2	0 0.0
1,219	AMPHENOL CORP-CL A	APH	65.16	79,430	0.5	47.44	57,829	21,601	37.4	805 1.0
101	ANSYS INC	ANSS	318.63	32,182	0.2	304.85	30,790	1,391	4.5	0 0.0
4,372	APPLE INC	AAPL	233.00	1,018,676	5.9	54.72	239,247	779,429	325.8	4,372 0.4
1,020	BROADCOM LTD	AVGO	172.50	175,950	1.0	58.24	59,402	116,548	196.2	2,162 1.2
87	CROWDSTRIKE HOLDINGS INC	CRWD	280.47	24,401	0.1	232.29	20,209	4,192	20.7	0 0.0
94	INTUIT INC	INTU	621.00	58,374	0.3	546.72	51,392	6,982	13.6	391 0.7
204	KLA-TENCOR CORP	KLAC	774.41	157,980	0.9	512.78	104,608	53,372	51.0	1,183 0.7
286	MICRON TECHNOLOGY INC	MU	103.71	29,661	0.2	90.08	25,761	3,900	15.1	132 0.4
2,296	MICROSOFT CORP	MSFT	430.30	987,969	5.7	145.86	334,892	653,076	195.0	7,623 0.8
5,710	NVIDIA CORP	NVDA	121.44	693,422	4.0	31.79	181,549	511,873	281.9	228 0.0
1,009	ORACLE CORP	ORCL	170.40	171,934	1.0	119.40	120,472	51,462	42.7	1,614 0.9
102	PALO ALTO NETWORKS INC.	PANW	341.80	34,864	0.2	293.68	29,955	4,908	16.4	0 0.0
1,227	QUALCOMM INC.	QCOM	170.05	208,651	1.2	132.60	162,702	45,950	28.2	4,172 2.0
250	SALESFORCE.COM INC	CRM	273.71	68,428	0.4	289.51	72,378	-3,950	-5.5	400 0.6
74	SERVICENOW INC	NOW	894.39	66,185	0.4	794.57	58,798	7,386	12.6	0 0.0
737	TAIWAN SEMICONDUCTOR-SPONSORED ADR	TSM.SRI	173.67	127,995	0.7	119.06	87,746	40,249	45.9	2,072 1.6
791	TEXAS INSTRUMENTS INC	TXN	206.57	163,397	0.9	148.33	117,331	46,066	39.3	4,303 2.6

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 28, 2024 to September 30, 2024

Manager: AL
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Holdings Report as of September 30, 2024

Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
MATERIALS			485,235	2.8		315,481	178,064	56.4	6,502	1.3	
566	EASTMAN CHEMICAL COMPANY	EMN	111.95	63,364	0.4	88.24	49,944	13,420	26.9	1,834	2.9
560	FREEMPORT-MCMORAN INC	FCX	49.92	27,955	0.2	49.84	27,910	45	0.2	168	0.6
413	HOWMET AEROSPACE INC	HWM	100.25	41,403	0.2	93.51	38,620	2,784	7.2	132	0.3
341	LINDE PLC	LIN	476.86	162,609	0.9	240.13	81,886	89,033	108.7	1,896	1.2
262	NUCOR CORP	NUE	150.34	39,389	0.2	171.08	44,824	-5,435	-12.1	566	1.4
876	STEEL DYNAMICS INC	STLD	126.08	110,446	0.6	50.44	44,184	66,262	150.0	1,612	1.5
160	VULCAN MATERIALS CO	VMC	250.43	40,069	0.2	175.71	28,114	11,955	42.5	294	0.7
REAL ESTATE			238,803	1.4		195,085	43,718	22.4	7,595	3.2	
214	AMERICAN TOWER CORP	AMT	232.56	49,768	0.3	220.91	47,274	2,494	5.3	1,387	2.8
953	PROLOGIS INC	PLD.SRI	126.28	120,345	0.7	98.91	94,263	26,082	27.7	3,660	3.0
951	REGENCY CENTERS CORP	REG.SRI	72.23	68,691	0.4	56.31	53,549	15,142	28.3	2,549	3.7
UTILITIES			363,696	2.1		316,484	47,213	14.9	11,828	3.3	
1,977	ALLIANT ENERGY CORP	LNT	60.69	119,984	0.7	47.05	93,020	26,964	29.0	3,796	3.2
1,766	EVERGY INC	EVRG	62.01	109,510	0.6	57.71	101,909	7,600	7.5	4,539	4.1
1,089	NEXTERA ENERGY INC	NEE	84.53	92,053	0.5	76.69	83,513	8,540	10.2	2,243	2.4
504	SEMPRA ENERGY	SRE	83.63	42,150	0.2	75.48	38,042	4,108	10.8	1,250	3.0
Total Core Portfolio - Long			16,531,957	96.0		10,546,727	5,993,539	56.8	229,550	1.4	
Long Equity REITs											
REITS			53,996	0.3		45,001	8,995	20.0	2,833	5.2	
2,361	HCP INC	DOC	22.87	53,996	0.3	19.06	45,001	8,995	20.0	2,833	5.2
Total Long Equity REITs			53,996	0.3		45,001	8,995	20.0	2,833	5.2	
US Small Cap											
ENERGY			29,646	0.2		38,613	-8,968	-23.2	1,212	4.1	
1,212	APA CORP	APA	24.46	29,646	0.2	31.86	38,613	-8,968	-23.2	1,212	4.1
INFO. TECHNOLOGY			10,410	0.1		21,791	-11,381	-52.2	0	0.0	
25	SUPER MICRO COMPUTER, INC.	SMCI	416.40	10,410	0.1	871.64	21,791	-11,381	-52.2	0	0.0

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

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Holdings Report as of September 30, 2024

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			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
DOMESTIC EQUITIES											
MUTUAL FUNDS			601,411	3.5		502,536	98,875	19.7	3,497	0.6	
34,966	NATIONWIDE BAILARD COGNITIVE VALUE FUND	NWHFX	17.20	601,411	3.5	14.37	502,536	98,875	19.7	3,497	0.6
Total US Small Cap			641,467	3.7		562,940	78,526	13.9	4,709	0.7	
Total DOMESTIC EQUITIES			17,227,420	55.0		11,154,669	6,081,060	54.5	237,092	1.4	
INTERNATIONAL EQUITIES											
Developed Markets											
COMMUNICATION SERVICES			159,130	6.9		117,693	41,437		10,179	6.4	
4,883	KDDI CORP	KDDIY.INTL	15.92	77,737	3.4	7.94	38,778	38,959	100.5	2,239	2.9
8,123	VODAFONE GROUP ADR	VOD	10.02	81,392	3.5	9.72	78,915	2,478	3.1	7,940	9.8
CONSUMER DISCRETIONARY			214,737	9.3		162,315	52,422	32.3	5,538	2.6	
3,012	INDITEX-UNSPON ADR	IDEXY	29.68	89,396	3.9	14.99	45,155	44,241	98.0	2,205	2.5
7,969	PANASONIC CORP -SPON ADR	PCRHY	8.67	69,091	3.0	9.05	72,152	-3,061	-4.2	1,801	2.6
315	TOYOTA MOTOR CORP - SPON ADR	TM	178.57	56,250	2.4	142.88	45,008	11,242	25.0	1,532	2.7
CONSUMER STAPLES			152,991	6.6		135,152	17,839	13.2	4,629	3.0	
677	NESTLE SA-SPONS ADR FOR REG	NSRGY	100.67	68,154	3.0	97.41	65,950	2,204	3.3	2,220	3.3
1,306	UNILEVER PLC NEW	UL	64.96	84,838	3.7	52.99	69,202	15,636	22.6	2,410	2.8
ENERGY			69,337	3.0		45,721	23,617	51.7	3,571	5.1	
1,073	TOTALENERGIES SE	TTE	64.62	69,337	3.0	42.61	45,721	23,617	51.7	3,571	5.1
FINANCIALS			476,668	20.7		346,574	130,094	37.5	19,757	4.1	
934	COMMONWEALTH BANK OF AUSTRALIA	CMWAY	93.54	87,366	3.8	76.73	71,666	15,700	21.9	2,907	3.3
3,635	DNB BANK ASA - ADR	DNBBY	20.51	74,554	3.2	18.32	66,599	7,954	11.9	5,322	7.1
4,779	ING GROEP N.V. (ADR)	ING	18.16	86,787	3.8	14.39	68,784	18,003	26.2	5,716	6.6
7,122	MITSUBISHI UFJ FINL - SPON ADR	MUFG	10.18	72,502	3.1	5.44	38,741	33,761	87.1	1,899	2.6
1,516	MUENCHENER RUECK ADR	MURGY	55.10	83,532	3.6	30.84	46,747	36,785	78.7	2,429	2.9
2,327	UBS GROUP AG-REG	UBS	30.91	71,928	3.1	23.22	54,037	17,891	33.1	1,483	2.1
HEALTH CARE			384,803	16.7		371,566	13,237	3.6	11,489	3.0	
1,697	GLAXOSMITHKLINE PLC ADR	GSK	40.88	69,373	3.0	42.53	72,170	-2,796	-3.9	2,598	3.7

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

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Quantity	Symbol	Price	Market Value		Total Cost		Gain/Loss		Annualized Income		
			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield	
INTERNATIONAL EQUITIES											
HEALTH CARE			384,803	16.7		371,566	13,237	3.6	11,489	3.0	
2,105	MERCK KGAA-SPONSORED ADR	MKKGY	35.38	74,475	3.2	40.80	85,894	-11,420	-13.3	2,012	2.7
543	NOVO NORDISK A/S (ADR)	NVO	119.07	64,655	2.8	108.98	59,177	5,478	9.3	785	1.2
2,216	ROCHE HOLDINGS	RHHBY	39.95	88,529	3.8	40.06	88,775	-246	-0.3	2,990	3.4
1,523	SANOFI - ADR	SNY	57.63	87,770	3.8	43.04	65,550	22,221	33.9	3,102	3.5
INDUSTRIALS			306,193	13.3		218,997	87,196	39.8	7,055	2.3	
2,479	AKTIEBOLAGET VOLVO ADR	VLVLY	26.39	65,426	2.8	23.27	57,674	7,751	13.4	4,178	6.4
2,244	MITSUBISHI ELECTRIC- UNSPON ADR	MIELY	32.27	72,414	3.1	29.65	66,546	5,868	8.8	1,480	2.0
7,089	RECRUIT HOLDINGS CO LTD	RCRUY	12.13	85,990	3.7	7.49	53,113	32,877	61.9	214	0.2
1,562	SCHNEIDER ELECTRIC- ADR	SBGSY	52.73	82,364	3.6	26.67	41,664	40,700	97.7	1,183	1.4
INFO. TECHNOLOGY			287,550	12.5		268,490	19,060	7.1	4,094	1.4	
78	ASML HLDG ADR	ASML	833.25	64,994	2.8	386.87	30,176	34,818	115.4	515	0.8
1,481	CAPGEMINI SE - UNSPONSOR ADR	CGEMY	43.22	64,009	2.8	40.29	59,670	4,339	7.3	1,091	1.7
7,762	MURATA MANUFACTURING - UNSPON ADR	MRAAY	9.83	76,300	3.3	12.90	100,145	-23,845	-23.8	1,629	2.1
359	SAP SE -ADR	SAP	229.10	82,247	3.6	218.66	78,499	3,748	4.8	858	1.0
MATERIALS			164,963	7.2		123,000	41,963	34.1	8,939	5.4	
1,305	BHP BILLITON ADR	BHP	62.11	81,054	3.5	44.78	58,435	22,619	38.7	3,811	4.7
1,179	RIO TINTO (ADR)	RIO	71.17	83,909	3.6	54.76	64,565	19,344	30.0	5,129	6.1
UTILITIES			87,687	3.8		72,806	14,881	20.4	5,137	5.9	
11,016	ENEL SPA - UNSPON ADR	ENLAY	7.96	87,687	3.8	6.61	72,806	14,881	20.4	5,137	5.9
Total Developed Markets			2,304,060	100.0		1,862,314	441,746	23.7	80,387	3.5	
Total INTERNATIONAL EQUITIES			2,304,060	7.4		1,862,314	441,746	23.7	80,387	3.5	

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			Value(\$)	(%)	Avg Cost	(\$)	(\$)	%	(\$)	Yield
REAL ESTATE										
Private Real Estate										
REITS										
36,360	BAILARD REAL ESTATE FUND	30.70	1,116,251	100.0	31.57	1,148,014	-31,763	-2.8	47,268	4.2
Total Private Real Estate			1,116,251	100.0		1,148,014	-31,763	-2.8	47,268	4.2
Total REAL ESTATE			1,116,251	3.6		1,148,014	-31,763	-2.8	47,268	4.2
TOTAL MANAGED ASSETS			31,309,771			24,908,313		6,409,768		774,202 2.5
Total Accrued Income			82,407							
TOTAL MANAGED ASSETS including Accrued Income			31,392,179							

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 28, 2024 to September 30, 2024

Manager: AL
IA: RBM

Purchases and Sales

500111

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
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Purchases

7/1/2024	7/2/2024	75	GOOGL ALPHABET INC CL A (GOOGLE)	\$182.65	\$13,698.74
7/8/2024	7/9/2024	160,000	61746BE MORGAN STANLEY(3.63 - 01/20/27) F9	\$97.11	\$155,371.20
7/25/2024	7/26/2024	10,110	JMBS JANUS HENDERSON MORTGAGE BACKED SECS ETF	\$45.06	\$455,556.60
8/2/2024	8/5/2024	1,156	NVDA NVIDIA CORP	\$105.72	\$122,209.78
9/6/2024	9/9/2024	355,000	ADD FI MUNICIPAL SWAP -LMB SWAP	\$1.00	\$355,000.00
9/9/2024	9/10/2024	6,850	JMBS JANUS HENDERSON MORTGAGE BACKED SECURITY ETF	\$46.76	\$320,306.00
9/9/2024	9/10/2024	28,470	SPTS SPDR SHORT-TERM U.S. TREASURY BOND ETF	\$29.34	\$835,309.80
9/26/2024	9/27/2024	184	GOOGL ALPHABET INC CL A (GOOGLE)	\$163.61	\$30,104.24
9/26/2024	9/27/2024	9	MSFT MICROSOFT CORP	\$432.05	\$3,888.45
TOTAL Purchases					\$2,291,444.81

Mature/Expired

9/6/2024	9/6/2024	355,000	3133EAR FEDERAL FARM CREDIT BANKS FUNDING CORP(2.35 - 09/06/24) 59	\$100.00	\$355,000.00
TOTAL Mature/Expired					\$355,000.00

Sells

7/1/2024	7/2/2024	175	AAPL APPLE INC	\$215.77	\$37,759.46
7/1/2024	7/2/2024	7	COST COSTCO WHOLESALE CORP	\$846.67	\$5,926.53
7/1/2024	7/2/2024	20	ETN EATON CORP	\$312.92	\$6,258.23
7/1/2024	7/2/2024	10	UNH UNITEDHEALTH GROUP INC	\$494.95	\$4,949.31
7/1/2024	7/2/2024	20	V VISA INC - CLASS A SHARES	\$262.32	\$5,246.27
7/8/2024	7/9/2024	5,625	SPTI SPDR PORT INT TERM TREASURY BOND ETF	\$28.12	\$158,169.67
7/25/2024	7/26/2024	16,140	SPTI SPDR PORT INT TERM TREASURY BOND ETF	\$28.25	\$455,939.64
8/2/2024	8/5/2024	1,394	BWA BORGWARNER INC	\$32.77	\$45,684.62
8/2/2024	8/5/2024	111	ETN EATON CORP	\$279.35	\$31,006.91
8/2/2024	8/5/2024	401	UPS UNITED PARCEL SERVICE INC/GEORGIA	\$127.96	\$51,310.98
8/7/2024	8/8/2024	545	JMBS JANUS HENDERSON MORTGAGE BACKED SECS ETF	\$45.73	\$24,922.07
8/7/2024	8/8/2024	6,110	SPTI SPDR PORT INT TERM TREASURY BOND ETF	\$28.68	\$175,228.92
9/9/2024	9/10/2024	355,000	ADD FI MUNICIPAL SWAP -LMB SWAP	\$1.00	\$355,000.00
9/9/2024	9/10/2024	27,500	SPTI SPDR PORT INT TERM TREASURY BOND ETF	\$29.11	\$800,498.18
9/26/2024	9/27/2024	155	AAPL APPLE INC	\$226.38	\$35,087.12
TOTAL Sells					\$2,192,987.91

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 28, 2024 to September 30, 2024

Manager: AL
IA: RBM

Purchases and Sales

500112

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
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Purchases

7/30/2024	7/31/2024	214	AMT AMERICAN TOWER CORP	\$220.91	\$47,273.76
7/30/2024	7/31/2024	505	BX THE BLACKSTONE GROUP L.P.	\$141.04	\$71,223.94
7/30/2024	7/31/2024	87	CRWD CROWDSTRIKE HOLDINGS INC	\$232.29	\$20,209.24
7/30/2024	7/31/2024	365	DOV DOVER CORP	\$184.72	\$67,422.80
7/30/2024	7/31/2024	1,766	EVRG EVERGY INC	\$57.71	\$101,909.33
7/30/2024	7/31/2024	64	HD HOME DEPOT INC	\$362.40	\$23,193.60
7/30/2024	7/31/2024	413	HWM HOWMET AEROSPACE INC	\$93.51	\$38,619.75
7/30/2024	7/31/2024	261	LOW LOWES COS INC	\$240.53	\$62,778.33
7/30/2024	7/31/2024	39	NFLX NETFLIX INC	\$622.02	\$24,258.59
7/30/2024	7/31/2024	74	NOW SERVICENOW INC	\$794.57	\$58,798.39
7/30/2024	7/31/2024	224	NVDA NVIDIA CORP	\$104.79	\$23,472.96
7/30/2024	7/31/2024	383	ORCL ORACLE CORP	\$135.67	\$51,961.61
7/30/2024	7/31/2024	124	PG PROCTER & GAMBLE CO	\$161.40	\$20,013.59
7/30/2024	7/31/2024	185	PGR PROGRESSIVE CORP	\$215.64	\$39,893.40
7/30/2024	7/31/2024	121	QCOM QUALCOMM INC.	\$168.47	\$20,384.87
7/30/2024	7/31/2024	1,091	T AT&T	\$19.01	\$20,737.51
7/30/2024	7/31/2024	49	TMO THERMO FISHER SCIENTIFIC INC	\$612.31	\$30,003.19
7/30/2024	7/31/2024	330	UBER UBER TECHNOLOGIES INC	\$63.11	\$20,826.10
7/30/2024	7/31/2024	161	UPS UNITED PARCEL SERVICE INC/GEORGIA	\$128.97	\$20,764.17
7/30/2024	7/31/2024	187	ZBH ZIMMER BIOMET HOLDINGS INC	\$111.14	\$20,783.18
8/27/2024	8/28/2024	67	ANSS ANSYS INC	\$319.34	\$21,395.78
8/27/2024	8/28/2024	76	CRM SALESFORCE.COM INC	\$263.85	\$20,052.60
8/27/2024	8/28/2024	70	KLAC KLA-TENCOR CORP	\$810.50	\$56,735.00
8/27/2024	8/28/2024	164	RCL ROYAL CARIBBEAN CRUISES LTD	\$168.53	\$27,638.92
8/27/2024	8/28/2024	84	ROK ROCKWELL AUTOMATION INC	\$263.70	\$22,150.80
TOTAL Purchases					\$932,501.41

Sells

7/30/2024	7/31/2024	2,612	AAL AMERICAN AIRLINES GROUP INC	\$10.73	\$28,031.04
7/30/2024	7/31/2024	104	AAPL APPLE INC	\$218.60	\$22,733.23
7/30/2024	7/31/2024	80	ACN ACCENTURE PLC	\$328.78	\$26,301.66
7/30/2024	7/31/2024	283	AMAT APPLIED MATERIALS INC	\$196.68	\$55,657.43
7/30/2024	7/31/2024	149	AMGN AMGEN INC	\$333.33	\$49,664.77
7/30/2024	7/31/2024	85	ANET ARISTA NETWORKS INC	\$310.45	\$26,387.52

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: June 28, 2024 to September 30, 2024

Manager: AL
 IA: RBM

Purchases and Sales

500112

Sells

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
7/30/2024	7/31/2024	77	ANSS ANSYS INC	\$304.86	\$23,473.56
7/30/2024	7/31/2024	144	CB CHUBB LTD	\$276.66	\$39,837.92
7/30/2024	7/31/2024	172	CRL CHARLES RIVER LABORATORIES	\$245.29	\$42,188.68
7/30/2024	7/31/2024	92	CRM SALESFORCE.COM INC	\$256.76	\$23,621.69
7/30/2024	7/31/2024	213	EMN EASTMAN CHEMICAL COMPANY	\$103.73	\$22,094.84
7/30/2024	7/31/2024	124	GOOGL ALPHABET INC CL A (GOOGLE)	\$170.38	\$21,126.51
7/30/2024	7/31/2024	44	GS GOLDMAN SACHS GROUP INC	\$506.05	\$22,265.57
7/30/2024	7/31/2024	1,090	INTC INTEL CORP	\$30.22	\$32,933.25
7/30/2024	7/31/2024	458	LNT ALLIANT ENERGY CORP	\$55.93	\$25,615.15
7/30/2024	7/31/2024	490	LRCX LAM RESEARCH	\$85.81	\$42,047.93
7/30/2024	7/31/2024	317	MDLZ MONDELEZ INTERNATIONAL INC	\$67.05	\$21,252.63
7/30/2024	7/31/2024	220	MS MORGAN STANLEY	\$103.44	\$22,756.15
7/30/2024	7/31/2024	51	MSFT MICROSOFT CORP	\$420.37	\$21,438.21
7/30/2024	7/31/2024	1,004	NEE NEXTERA ENERGY INC	\$73.82	\$74,117.77
7/30/2024	7/31/2024	81	PWR QUANTA SERVICES INC	\$251.71	\$20,387.93
7/30/2024	7/31/2024	141	RCL ROYAL CARIBBEAN CRUISES LTD	\$156.67	\$22,090.19
7/30/2024	7/31/2024	563	REG REGENCY CENTERS CORP	\$68.14	\$38,361.66
7/30/2024	7/31/2024	81	ROK ROCKWELL AUTOMATION INC	\$275.00	\$22,274.37
7/30/2024	7/31/2024	301	SRE SEMPRA ENERGY	\$79.80	\$24,019.08
7/30/2024	7/31/2024	255	WAB WABTEC CORP	\$159.10	\$40,569.51
8/27/2024	8/28/2024	110	ADP AUTOMATIC DATA PROCESSING INC	\$274.19	\$30,160.05
8/27/2024	8/28/2024	39	NFLX NETFLIX INC	\$698.27	\$27,231.76
8/27/2024	8/28/2024	638	SBUX STARBUCKS CORPORATION	\$97.70	\$62,327.57
8/27/2024	8/28/2024	689	SCHW SCHWAB (CHARLES) CORP	\$63.80	\$43,953.56
TOTAL Sells					\$974,921.19

500113

Purchases

8/30/2024	9/3/2024	359	SAP SAP SE -ADR	\$218.66	\$78,498.69
8/30/2024	9/3/2024	8,123	VOD VODAFONE GROUP ADR	\$9.72	\$78,914.95
TOTAL Purchases					\$157,413.64

Sells

8/30/2024	9/3/2024	4,427	BURBY BURBERRY GROUP PLC-SPON ADR	\$8.91	\$39,435.79
8/30/2024	9/3/2024	939	DSDVY DSV A/S ADR	\$89.57	\$84,096.78

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 28, 2024 to September 30, 2024

Manager: AL
IA: RBM

Purchases and Sales

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
500113					
Sells					
8/30/2024	9/3/2024	1,661	RCRUY RECRUIT HOLDINGS CO LTD	\$12.38	\$20,555.38
8/30/2024	9/3/2024	173	UL UNILEVER PLC NEW	\$64.71	\$11,193.63
TOTAL Sells					\$155,281.58

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: June 28, 2024 to September 30, 2024

Manager: AL
 IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500111		
Additions		
1/5/2024	BKINA bank interest adj BANK INA 010424-010424 SCHWAB BANK	CUSTODIAN MONEY MARKET FUND 0.04
4/3/2024	BKINA bank interest adj BANK INA 040224-040224 SCHWAB BANK	CUSTODIAN MONEY MARKET FUND 0.04
7/30/2024	Transfer from 500113	CUSTODIAN MONEY MARKET FUND 26,000.00
	Total Additions	26,000.08
Withdrawals		
1/8/2024	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND 125,000.00
1/11/2024	ADR MGMT FEE GSK PLC ADR FSPONSORED ADR 1 ADR REPS 2 ORD SHS	CUSTODIAN MONEY MARKET FUND 9.41
1/25/2024	ADR MGMT FEE TOTALENERGIES SE FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND 7.03
1/25/2024	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 142.44
1/31/2024	ADR MGMT FEE BURBERRY GROUP PLC FSPONSORED ADR 1 ADR REPS 1 ORD S	CUSTODIAN MONEY MARKET FUND 17.30
2/14/2024	ADR MGMT FEE ENEL-SOCIETA PER AZION FSPONSORED ADR 1 ADR REPS 1 O	CUSTODIAN MONEY MARKET FUND 371.92
2/14/2024	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 18.20
2/14/2024	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 483.50
3/1/2024	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 411.27
3/11/2024	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND 170,000.00
3/18/2024	Zero out the negative cash in sub 3 request from AL	CUSTODIAN MONEY MARKET FUND 400,000.00
3/22/2024	ADR MGMT FEE UNILEVER PLC FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND 4.61
3/28/2024	ADR MGMT FEE BHP GROUP LTD FSPONSORED ADR 1 ADR REPS 2 ORD SHS	CUSTODIAN MONEY MARKET FUND 12.30
4/2/2024	ADR MGMT FEE NOVO-NORDISK AS VORMAL FSPONSORED ADR 1 ADR REPS 1 O	CUSTODIAN MONEY MARKET FUND 8.15

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: June 28, 2024 to September 30, 2024

Manager: AL
 IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500111		
Withdrawals		
4/2/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	136.25
4/3/2024	ADR MGMT FEE DSV A/S FSPONSORED ADR 1 ADR REPS 0.5 ORD SHS CUSTODIAN MONEY MARKET FUND	41.85
4/3/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	128.98
4/8/2024	Q1 Income for the quarter CUSTODIAN MONEY MARKET FUND	50,000.00
4/11/2024	ADR MGMT FEE GSK PLC ADR FSPONSORED ADR 1 ADR REPS 2 ORD SHS CUSTODIAN MONEY MARKET FUND	9.41
4/11/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	84.44
4/15/2024	ADR MGMT FEE TOTALENERGIES SE FSPONSORED ADR 1 ADR REPS 1 ORD SHS CUSTODIAN MONEY MARKET FUND	10.73
4/15/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	213.50
4/18/2024	ADR MGMT FEE RIO TINTO PLC FSPONSORED ADR 1 ADR REPS 1 ORD SHS CUSTODIAN MONEY MARKET FUND	3.68
4/19/2024	ADR MGMT FEE VOLVO AB FSPONSORED ADR 1 ADR REPS 1 ORD SHS CUSTODIAN MONEY MARKET FUND	161.53
4/19/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	626.72
5/2/2024	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD CUSTODIAN MONEY MARKET FUND	150,000.00
5/3/2024	ADR MGMT FEE ROCHE HLDG AG FSPONSORED ADR 1 ADR RE 0.125 ORD SHS CUSTODIAN MONEY MARKET FUND	81.14
5/3/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	285.06
5/3/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	391.05
5/7/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	21.92
5/9/2024	ADR MGMT FEE MERCK KGAA FUNSPONSORED ADR 1 ADR REPS 0.2 ORD SHS CUSTODIAN MONEY MARKET FUND	63.15
5/9/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	261.31

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: June 28, 2024 to September 30, 2024

Manager: AL
 IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500111		
Withdrawals		
5/10/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	583.74
5/15/2024	ADR MGMT FEE MUNICH RE GROUP FSPONSORED ADR 1 ADR REPS 0.1 ORD SH CUSTODIAN MONEY MARKET FUND	75.80
5/15/2024	ADR MGMT FEE DNB BANK ASA FSPONSORED ADR 1 ADR REPS 1 ORD SHS CUSTODIAN MONEY MARKET FUND	109.05
5/15/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	640.61
5/15/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	1,330.60
5/17/2024	ADR MGMT FEE INDUSTRIA DE DISENO TE FSPONSORED ADR 1 ADR REPS 0.5 CUSTODIAN MONEY MARKET FUND	121.11
5/17/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	236.74
5/31/2024	ADR MGMT FEE NESTLE S A FSPONSORED ADR 1 ADR REPS 1 ORD SHS CUSTODIAN MONEY MARKET FUND	18.62
5/31/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	332.94
6/3/2024	ADR MGMT FEE TOYOTA MOTOR CORP FSPONSORED ADR 1 ADR REPS 10 ORD S CUSTODIAN MONEY MARKET FUND	7.88
6/3/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	90.11
6/6/2024	ADR MGMT FEE SANOFI S A FSPONSORED ADR 1 ADR REPS 0.5 ORD SHS CUSTODIAN MONEY MARKET FUND	76.15
6/6/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	774.28
6/7/2024	ADR MGMT FEE UNILEVER PLC FSPONSORED ADR 1 ADR REPS 1 ORD SHS CUSTODIAN MONEY MARKET FUND	7.40
6/10/2024	ADRF PANASONIC CORP FSPONSORED ADR 1 ADR REPS 1 ORD SHS CUSTODIAN MONEY MARKET FUND	215.33
6/10/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	89.10
6/17/2024	ADR MGMT FEE CAPGEMINI S E FUNSPONSORED ADR 1 ADR REPS 0.2 ORD SH CUSTODIAN MONEY MARKET FUND	74.05
6/17/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	271.12
6/18/2024	ADR MGMT FEE MITSUBISHI ELECTRIC FSPONSORED ADR 1 ADR REPS 2 ORD CUSTODIAN MONEY MARKET FUND	125.66

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: June 28, 2024 to September 30, 2024

Manager: AL
 IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500111		
Withdrawals		
6/18/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	86.86
6/20/2024	ADR MGMT FEE SCHNEIDER ELECTRIC SA FSPONSORED ADR 1 ADR REPS 0.2 CUSTODIAN MONEY MARKET FUND	109.34
6/20/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	295.65
7/2/2024	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD CUSTODIAN MONEY MARKET FUND	182,058.37
7/5/2024	ADR MGMT FEE RECRUIT CO. LTD. FUNSPONSORED ADR 1 ADR REPS 0.2 ORD CUSTODIAN MONEY MARKET FUND	20.41
7/5/2024	ADR MGMT FEE K D D I CORP FSPONSORED ADR 1 ADR REPS 0.5 ORD SHS CUSTODIAN MONEY MARKET FUND	165.28
7/5/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	12.66
7/5/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	107.64
7/8/2024	ADR MGMT FEE MITSUBISHI U F J FINAN FSPONSORED ADR 1 ADR REPS 1 O CUSTODIAN MONEY MARKET FUND	89.95
7/8/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	90.57
7/11/2024	ADR MGMT FEE TOTALENERGIES SE FSPONSORED ADR 1 ADR REPS 1 ORD SHS CUSTODIAN MONEY MARKET FUND	10.73
7/11/2024	ADR MGMT FEE GSK PLC ADR FSPONSORED ADR 1 ADR REPS 2 ORD SHS CUSTODIAN MONEY MARKET FUND	12.73
7/11/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	83.56
7/11/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	227.32
7/15/2024	ADR MGMT FEE MURATA MFG CO LTD FSPONSORED ADR CUSTODIAN MONEY MARKET FUND	157.60
7/15/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	65.26
8/7/2024	ADR MGMT FEE BURBERRY GROUP PLC FSPONSORED ADR 1 ADR REPS 1 ORD S CUSTODIAN MONEY MARKET FUND	88.54
8/7/2024	Foreign Tax Withheld CUSTODIAN MONEY MARKET FUND	19.23
8/8/2024	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD CUSTODIAN MONEY MARKET FUND	40,000.00

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: June 28, 2024 to September 30, 2024

Manager: AL
 IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500111		
Withdrawals		
8/8/2024	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND 210,100.00
8/14/2024	ADR MGMT FEE ENEL-SOCIETA PER AZION FSPONSORED ADR 1 ADR REPS 1 O	CUSTODIAN MONEY MARKET FUND 512.50
8/14/2024	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 666.25
8/19/2024	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 273.61
8/26/2024	ADR MGMT FEE NOVO-NORDISK AS VORMAL FSPONSORED ADR 1 ADR REPS 1 O	CUSTODIAN MONEY MARKET FUND 8.15
8/26/2024	Foreign Tax Withheld	CUSTODIAN MONEY MARKET FUND 75.78
9/6/2024	ADR MGMT FEE UNILEVER PLC FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND 7.40
9/16/2024	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND 50,000.00
9/25/2024	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND 20,000.00
9/26/2024	ADR MGMT FEE RIO TINTO PLC FSPONSORED ADR 1 ADR REPS 1 ORD SHS	CUSTODIAN MONEY MARKET FUND 5.90
	Total Withdrawals	1,409,538.43
Expense		
1/25/2024	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 16,624.72
4/19/2024	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 2,234.88
4/19/2024	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 16,590.33
7/23/2024	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 2,230.63
7/23/2024	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 16,681.29
	Total Expense	54,361.85

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: June 28, 2024 to September 30, 2024

Manager: AL
 IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500112		
Withdrawals		
1/8/2024	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND 59,726.07
3/11/2024	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND 30,000.00
3/14/2024	\$250k journal from the Index account to the Intl Account	CUSTODIAN MONEY MARKET FUND 250,000.00
4/8/2024	Q1 income for the Quarter	CUSTODIAN MONEY MARKET FUND 64,453.49
5/2/2024	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND 150,000.00
7/2/2024	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND 30,000.00
8/8/2024	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND 35,000.00
9/25/2024	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND 30,000.00
	Total Withdrawals	649,179.56
Expense		
2/1/2024	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 7,731.67
4/19/2024	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 8,178.87
7/23/2024	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 8,321.30
	Total Expense	24,231.84
500113		
Additions		
3/14/2024	\$250k from 500112	CUSTODIAN MONEY MARKET FUND 250,000.00
3/18/2024	journal \$400k from 500111 to 500113 to zero out the negative cash in sub 3 per AL	CUSTODIAN MONEY MARKET FUND 400,000.00
	Total Additions	650,000.00

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
 Report Period: June 28, 2024 to September 30, 2024

Manager: AL
 IA: RBM

Year to Date Additions, Withdrawals and Expenses

Date	Description	Amount
500113		
Withdrawals		
1/8/2024	MONEYLINK TRANSFER Tfr EXCHANGE BANK CALIFORNIA NEVAD	CUSTODIAN MONEY MARKET FUND 15,000.00
4/8/2024	Q1 income for the quarter	CUSTODIAN MONEY MARKET FUND 20,000.00
4/8/2024	ADR MGMT FEE COMMONWEALTH BK AUST FSPONSORED ADR 1 ADR REPS 1 ORD	CUSTODIAN MONEY MARKET FUND 13.06
7/30/2024	Transfer to 500111	CUSTODIAN MONEY MARKET FUND 26,000.00
	Total Withdrawals	61,013.06
Expense		
1/25/2024	Bailard Management Fee	CUSTODIAN MONEY MARKET FUND 1,531.33
	Total Expense	1,531.33

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110
Report Period: June 28, 2024 to September 30, 2024

Manager: AL
IA: RBM

Year to Date Realized Gains and Losses

Gains/Loss

	Cost Basis	Proceeds	Short Term	Long Term
Total for 500111	6,423,362.63	6,504,946.25	-37,300.55	118,884.17
Total for 500112	5,160,232.97	5,676,752.04	92,206.95	424,312.12
Total for 500113	319,778.45	255,032.85	-12,379.36	-52,366.24
Total Realized Gains	11,903,374.05	12,436,731.14	42,527.04	490,830.04

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: June 28, 2024 to September 30, 2024

Manager: AL

IA: RBM

Summary of Investment Returns Notes:

1. Due to data availability, the Consumer Price Index (CPI) may reflect return for one month prior to report date.
2. As of 5/30/94, the Shearson Muni Index became the Lehman Muni Bond Index, which in 2009 became the Barclays Muni Bond Index. To more accurately reflect our change in management style as of 6/30/2013, we changed the index to the Barclays 1-15 Year Municipal Blend Index effective 12/31/2014 and restated the index returns to that back to 6/30/2013.
3. The Barclays Aggregate Bond Index was previously labeled the Bailard Global Bond Index. For the time period 1/1/2001 – 02/28/2006 the index consisted of 80% Merrill Lynch Corporate-Government Markets and 20% Citigroup World Government Bond Index, 100% hedged. Prior to 12/31/2000, the historical index used is the Merrill Lynch 7 – 10 Year Treasury Index.
4. As of 12/15/2000, we no longer consider international bonds a separate category. Past international bond performance is reflected in the Total Portfolio Return. Prior to 12/15/2000 the Global Bonds asset class consisted of only domestic bonds.
5. As of 6/1/2013, the Russell 2000 index is being used instead of the S&P Small Cap 600 Value Index, which was previously labeled the Bailard Small Value Index. Prior to 7/1/2004 the Wilshire Small Cap Value Index was used.
6. After 12/31/2014, the S&P North American Technology Index was used. Prior to that date, the NASDAQ 100 Index was used.
7. Effective September 2002, we are using the MSCI (Morgan Stanley Capital International) EAFE Index, which includes developed country stock markets in Europe, Australasia and the Far East. We are also using the MSCI All-Country World ex-USA Index, which includes developed and emerging stock markets worldwide.
8. As of 12/31/2009, the NCREIF Fund Index – Open End Diversified Core Equity Index was added. Data for the Index is lagged by one quarter.
9. Reported returns on the Nationwide Bailard Class M mutual funds (formerly the HighMark mutual funds) and the Bailard REIT are reported net of fees, while the comparable indices are gross of fees.
10. As of 1/1/94, we no longer consider precious metals a separate asset category. Past precious metals performance is reflected in the Total Portfolio Return.
11. Index performance since inception will not correspond to the time period of asset class performance since inception if the account did not hold the asset class continuously since account inception.
12. From time to time, cash equivalents may include short-term fixed-income securities with maturities of up to 3 years that are considered cash equivalents for asset allocation purposes.

Last Four Quarter Account Summary Notes:

1. The dollar weighted summary may not equal the time weighted performance return shown on the previous page. Per Investment Counsel Association of America Standards, the performance reported must be time weighted.
2. Total Return is a combination of income received and market appreciation. The Total Return shown above does not include any Real Estate Cash Flow or Return of Principal that may be applicable to the last four quarters.
3. In addition to cash transactions, the Net Additions/(Withdrawals) figure also contains any market value adjustments needed to properly reflect asset additions or withdrawals for performance calculations.

Holdings and Realized Gains and Losses Report

1. The number of shares shown of each asset is rounded to the nearest whole share. The dollar value of the asset is based on the actual holding including fractional shares.
2. For IRS reporting purposes, use purchase date, cost and capital gain/loss information as shown by your account custodian or your personal records and not what is reflected on this report.

UMF CA/NEVADA ASSET ALLOCATION (TOTAL ACCOUNT)

Account: 500110

Report Period: June 28, 2024 to September 30, 2024

Manager: AL

IA: RBM

Pursuant to SEC regulations, you are urged to compare the account statements from your custodians with those from Bailard.
This report has been provided to you as a part of your Bailard client service. Additional handouts and discussions may supplement the information provided herein. Past performance does not guarantee future performance.