

SUMMITRY

Performance History

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

	End Value	Total Return	Asset Class Returns FIXED INCOME	Additional Indexes Bloomberg US Intrm Government / Credit
Monthly				
December 2024	4,669,299.24	(0.74%)	(0.75%)	(0.62%)
November 2024	4,703,982.67	0.71%	0.74%	0.62%
October 2024	4,670,725.62	(1.22%)	(1.14%)	(1.60%)
September 2024	4,779,039.78	1.07%	1.08%	1.08%
August 2024	4,777,788.62	1.10%	1.13%	1.15%
July 2024	4,579,995.44	1.62%	1.72%	1.88%
June 2024	4,566,825.21	0.62%	0.63%	0.80%
May 2024	4,538,471.33	1.15%	1.15%	1.21%
April 2024	4,486,773.85	(1.08%)	(1.01%)	(1.35%)
March 2024	4,580,480.92	0.69%	0.70%	0.64%
February 2024	4,549,306.92	(0.89%)	(0.92%)	(0.99%)
January 2024	4,590,351.66	0.10%	0.18%	0.21%
Monthly Total	4,669,299.24	3.12%	3.52%	3.00%
Quarterly				
Fourth Quarter 2024	4,669,299.24	(1.25%)	(1.16%)	(1.60%)
Third Quarter 2024	4,779,039.78	3.84%	3.98%	4.17%
Second Quarter 2024	4,566,825.21	0.68%	0.76%	0.64%
First Quarter 2024	4,580,480.92	(0.12%)	(0.04%)	(0.15%)
Quarterly Total	4,669,299.24	3.12%	3.52%	3.00%
Annual				
2024	4,669,299.24	3.12%	3.52%	3.00%
2023	4,639,991.77	6.87%	7.35%	5.24%
2022	4,505,542.76	(3.93%)	(3.62%)	(8.23%)
2021	4,839,126.36	(0.65%)	(0.29%)	(1.44%)
2020	4,936,043.18	3.60%	4.14%	6.43%
2019	4,935,471.48	4.89%	5.39%	6.80%
2018	4,886,337.74	1.10%	1.45%	0.88%
2017	5,594,602.00	2.21%	2.63%	2.14%
2016	5,705,819.96	2.72%	3.15%	2.08%

This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or expressed conclusions presented in this summary as a promise of future returns. Past performance is not a guarantee of a future results. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us if you have questions about this performance appraisal.

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CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

	End Value	Total Return	Asset Class Returns	Additional Indexes
			FIXED INCOME	Bloomberg US Intrm Government / Credit
Annual				
2015	5,685,199.51	0.67%	1.01%	1.07%
2014	4,473,281.27	3.53%	4.01%	3.13%
2013	5,915,308.64	(0.42%)	0.04%	(0.86%)
2012	5,889,585.45	4.95%	5.56%	3.89%
2011	4,960,160.22	7.59%	8.24%	5.80%
2010	5,074,362.57	7.01%	7.74%	5.89%
2009	4,955,713.14	4.39%	4.94%	5.24%
2008	5,232,107.70	* 0.40%	* (0.10%)	3.50%
Annual Total	4,669,299.24	* 2.87%	* 3.30%	2.63%

* Partial period return

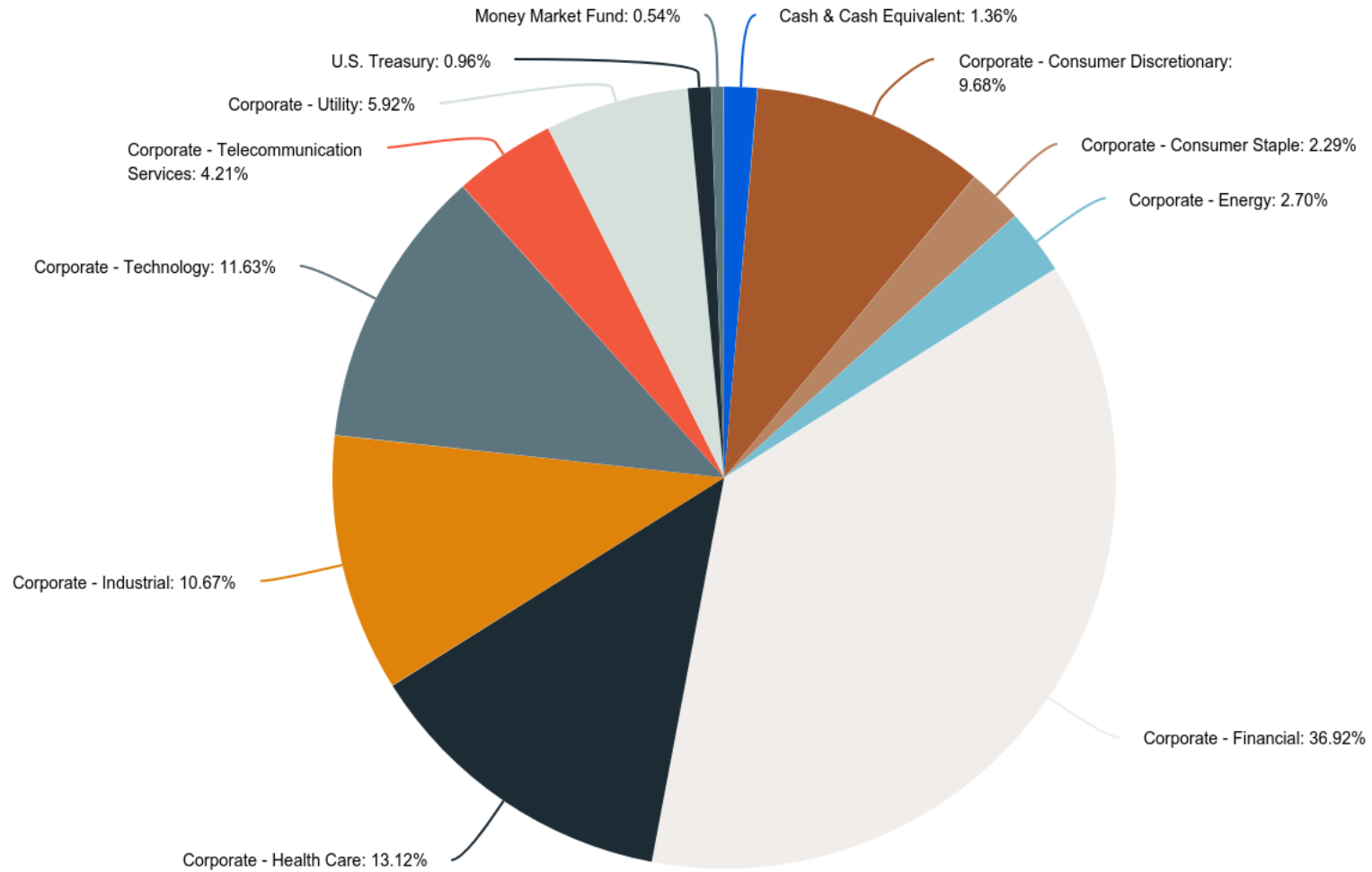
Returns for periods exceeding 12 months are annualized.

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Asset Allocation

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)



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Holdings

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Cash & Cash Equivalent								
	CASH	CASH		63,417.19	1.36%	0.00	0.00%	63,417.19
Corporate - Consumer Discretionary								
100,000.00	191219BE3	Coca-Cola Ref 6.750 09/15/28 09/15/2028 6.750%	106.23	106,234.30	2.32%	6,750.00	6.35%	106,125.18
		Accrued Income		1,987.50				
50,000.00	413086AH2	HARMAN 4.150 05/15/25 25 05/15/2025 4.150% Call 02/15/2025 100.00	99.46	49,732.35	1.07%	2,075.00	4.17%	49,722.05
		Accrued Income		265.14				
25,000.00	437076AS1	Home Depot 5.875 12/16/36 12/16/2036 5.875% Call 12/15/2036 0.00	105.19	26,298.10	0.56%	1,468.75	5.59%	25,822.16
		Accrued Income		61.20				
30,000.00	548661DT1	Lowe s 4.000 04/15/25 25 04/15/2025 4.000% Call 03/15/2025 100.00	99.80	29,939.82	0.65%	1,200.00	4.01%	30,249.46
		Accrued Income		253.33				
100,000.00	778296AB9	Ross Stores 4.600 04/15/25 25 04/15/2025 4.600% Call 03/15/2025 100.00	99.87	99,867.50	2.16%	4,600.00	4.61%	101,031.10
		Accrued Income		971.11				
23,000.00	778296AC7	Ross Stores 4.700 04/15/27 27 04/15/2027 4.700% Call 02/15/2027 100.00	98.46	22,646.10	0.49%	1,081.00	4.77%	24,513.01
		Accrued Income		228.21				
100,000.00	254687EK8	Walt Disney 6.750 01/09/38 01/09/2038 6.750%	110.39	110,390.40	2.43%	6,750.00	6.11%	106,353.40
		Accrued Income		3,225.00				
		Corporate - Consumer Discretionary Total		452,100.06	9.68%	23,924.75	5.38%	443,816.35
Corporate - Consumer Staple								
100,000.00	904764AH0	Unilever Cap Corp 11/15/2032 5.900%	106.14	106,139.30	2.29%	5,900.00	5.56%	109,622.55
		Accrued Income		753.89				

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Corporate - Energy								
50,000.00	20826FBF2	ConocoPhillips 5.050 09/15/33 33 09/15/2033 5.050% Call 06/15/2033 100.00	98.64	49,322.20	1.07%	2,525.00	5.12%	48,559.33
		Accrued Income		743.47				
75,000.00	797440BH6	KBC GROUP NV 6%26 DUE 06/01/26 06/01/2026 6.000%	101.08	75,812.25	1.63%	4,500.00	5.94%	76,994.33
		Accrued Income		375.00				
		Corporate - Energy Total		126,252.92	2.70%	7,025.00	5.61%	125,553.65
Corporate - Financial								
100,000.00	04636NAG8	Astrazeneca Fin 4.900 03/03/30 30 03/03/2030 4.900% Call 01/03/2030 100.00	100.03	100,025.00	2.18%	4,900.00	4.90%	98,190.09
		Accrued Income		1,606.11				
25,000.00	06055JFA2	BANK OF AMERICA CORP 06/21/2034 5.800% Call 12/21/2025 100.00	99.68	24,920.53	0.53%	1,450.00	5.82%	25,014.40
		Accrued Income		40.28				
100,000.00	590188JB5	BofAML 6.750 06/01/28 06/01/2028 6.750%	105.76	105,756.50	2.28%	6,750.00	6.38%	104,980.55
		Accrued Income		562.50				
100,000.00	06406FAC7	BONY Mellon 2.800 05/04/26 26 MTN 05/04/2026 2.800% Call 02/04/2026 100.00	97.78	97,775.60	2.10%	2,800.00	2.86%	97,131.06
		Accrued Income		443.33				
125,000.00	14040HBZ7	Capital One Fin 4.250 04/30/25 25 04/30/2025 4.250% Call 03/30/2025 100.00	99.75	124,692.75	2.69%	5,312.50	4.26%	126,333.15
		Accrued Income		900.17				
80,000.00	16141BAL5	Chartway Fed Cr Un Va Beach Va Cd 5.00000% 08/11/2 08/11/2027 5.000%	102.73	82,180.24	1.76%	4,000.00	4.87%	80,015.00
		Accrued Income		230.45				
80,000.00	178180GS8	City Natl Bk Los Angeles Calif Ctf Dep 4.900% 11/2 11/24/2025 4.900%	100.66	80,527.28	1.73%	3,920.00	4.87%	80,015.00
		Accrued Income		419.92				

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Corporate - Financial								
75,000.00	DB5871628	Deutsche Bank Ag Medium Term Note Isin#us25161fyh5 08/16/2034 5.350% Call 08/16/2028 100.00	98.74	74,052.68	1.62%	4,012.50	5.42%	75,014.57
		Accrued Income		1,504.69				
100,000.00	2546733M6	Discover Bk Greenwood Del Ctf Dep 4.850% 04/06/26 04/06/2026 4.850%	100.88	100,880.10	2.19%	4,850.00	4.81%	100,000.00
		Accrued Income		1,176.10				
100,000.00	3133ENWT3	Federal Farm 3.950 05/17/29 23 05/17/2029 3.950% Call 01/17/2025 100.00	97.30	97,296.20	2.09%	3,950.00	4.06%	95,544.55
		Accrued Income		482.78				
50,000.00	38148LAE6	Goldman Sachs 3.750 05/22/25 25 05/22/2025 3.750% Call 02/22/2025 100.00	99.64	49,821.90	1.07%	1,875.00	3.76%	50,297.98
		Accrued Income		203.13				
100,000.00	24422EXX2	John Deere Cap 4.400 09/08/31 MTN 09/08/2031 4.400%	96.88	96,877.80	2.10%	4,400.00	4.54%	98,717.00
		Accrued Income		1,405.56				
70,000.00	24422EXE4	John Deere Cap 5.150 09/08/33 MTN 09/08/2033 5.150%	100.44	70,309.82	1.53%	3,605.00	5.13%	71,822.64
		Accrued Income		1,131.57				
100,000.00	58507LBC2	Medtronic Global 4.500 03/30/33 32 03/30/2033 4.500% Call 12/30/2032 100.00	95.35	95,348.40	2.07%	4,500.00	4.72%	93,826.91
		Accrued Income		1,137.50				
100,000.00	59156RAM0	MetLife 5.700 06/15/35 06/15/2035 5.700%	102.77	102,772.20	2.21%	5,700.00	5.55%	99,452.00
		Accrued Income		253.33				
75,000.00	61746BEF9	Morgan Stanley 3.625 01/20/27 MTN 01/20/2027 3.625%	98.07	73,552.80	1.60%	2,718.75	3.70%	78,654.12
		Accrued Income		1,215.89				
100,000.00	743315BB8	Progressive 4.950 06/15/33 33 06/15/2033 4.950% Call 03/15/2033 100.00	99.07	99,067.70	2.13%	4,950.00	5.00%	96,098.09
		Accrued Income		220.00				

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Corporate - Financial								
100,000.00	78014RKL3	Royal Bank of Canada 5.200% 01/31/2033 USD SNR GLB 01/31/2033 5.200% Call 01/31/2028 100.00	98.79	98,789.80	2.16%	5,200.00	5.26%	99,861.50
		Accrued Income		2,181.11				
25,000.00	78014RJS0	ROYAL BANK OF CANADA DTD 12/15/2022 6% 12/15/2032- 12/15/2032 6.000% Call 06/15/2025 100.00	100.36	25,090.48	0.54%	1,500.00	5.98%	25,012.61
		Accrued Income		66.67				
40,000.00	89114VAT4	Toronto Dominion Bank 03/31/27 03/31/2027 3.250% Call 03/31/2025 100.00	98.49	39,397.68	0.84%	1,300.00	3.30%	40,011.75
		Accrued Income		3.61				
70,000.00	89236TLM5	Toyota Motor Crd 4.800 01/05/34 MTN 01/05/2034 4.800%	97.19	68,031.04	1.49%	3,360.00	4.94%	70,584.98
		Accrued Income		1,642.67				
		Corporate - Financial Total		1,723,993.87	36.92%	81,053.75	4.75%	1,706,577.96
Corporate - Health Care								
75,000.00	002824BG4	Abbott 4.750 11/30/36 36 11/30/2036 4.750% Call 05/30/2036 100.00	96.19	72,143.02	1.55%	3,562.50	4.94%	72,107.05
		Accrued Income		306.77				
50,000.00	00287YCX5	AbbVie 3.800 03/15/25 24 03/15/2025 3.800% Call 01/25/2025 100.00	99.75	49,876.20	1.08%	1,900.00	3.81%	50,263.31
		Accrued Income		559.44				
75,000.00	09062XAF0	Biogen 4.050 09/15/25 25 09/15/2025 4.050% Call 06/15/2025 100.00	99.53	74,648.78	1.62%	3,037.50	4.07%	75,779.42
		Accrued Income		894.38				
100,000.00	110122DZ8	Bristol-Myers 5.900 11/15/33 33 11/15/2033 5.900% Call 08/15/2033 100.00	104.99	104,986.40	2.26%	5,900.00	5.62%	101,248.34
		Accrued Income		753.89				

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Corporate - Health Care								
100,000.00	532457CF3	Lilly 4.700 02/27/33 32 02/27/2033 4.700% Call 11/27/2032 100.00	97.86	97,861.50	2.13%	4,700.00	4.80%	97,550.72
		Accrued Income		1,618.89				
100,000.00	589331AD9	Merck & Co 6.400 03/01/28 03/01/2028 6.400%	104.69	104,685.70	2.29%	6,400.00	6.11%	106,684.06
		Accrued Income		2,133.33				
100,000.00	883556CW0	Thermo Fisher 4.977 08/10/30 30 08/10/2030 4.977% Call 06/10/2030 100.00	100.32	100,322.60	2.19%	4,977.00	4.96%	99,704.56
		Accrued Income		1,949.33				
		Corporate - Health Care Total		612,740.23	13.12%	30,477.00	5.04%	603,337.46
Corporate - Industrial								
100,000.00	244199AW5	Deere 6.550 10/01/28 10/01/2028 6.550%	105.63	105,632.60	2.30%	6,550.00	6.20%	106,778.19
		Accrued Income		1,637.50				
100,000.00	907818EV6	Union Pacific 4.375 09/10/38 38 09/10/2038 4.375% Call 03/10/2038 100.00	89.69	89,686.50	1.95%	4,375.00	4.88%	87,125.24
		Accrued Income		1,348.96				
100,000.00	911312BX3	UPS 3.900 04/01/25 25 04/01/2025 3.900% Call 03/01/2025 100.00	99.76	99,757.70	2.16%	3,900.00	3.91%	99,848.42
		Accrued Income		975.00				
100,000.00	911312BZ8	UPS 4.875 03/03/33 32 03/03/2033 4.875% Call 12/03/2032 100.00	98.71	98,705.90	2.15%	4,875.00	4.94%	97,835.59
		Accrued Income		1,597.92				
100,000.00	94106LCD9	Waste Mgmt 4.800 03/15/32 32 03/15/2032 4.800% Call 01/15/2032 100.00	98.06	98,063.80	2.12%	4,800.00	4.89%	100,196.64
		Accrued Income		760.00				
		Corporate - Industrial Total		498,165.88	10.67%	24,500.00	4.98%	491,784.09

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Corporate - Technology								
100,000.00	17275RBT8	Cisco Systems 5.050 02/26/34 33 02/26/2034 5.050% Call 11/26/2033 100.00	99.75	99,749.90	2.17%	5,050.00	5.06%	98,053.04
		Accrued Income		1,753.47				
100,000.00	46124HAF3	Intuit 5.125 09/15/28 28 09/15/2028 5.125% Call 08/15/2028 100.00	101.31	101,314.90	2.20%	5,125.00	5.06%	99,688.00
		Accrued Income		1,509.03				
75,000.00	30303M8L9	Meta Platforms 4.600 05/15/28 28 05/15/2028 4.600% Call 04/15/2028 100.00	100.21	75,158.03	1.62%	3,450.00	4.59%	74,973.75
		Accrued Income		440.83				
100,000.00	30303M8N5	Meta Platforms 4.950 05/15/33 33 05/15/2033 4.950% Call 02/15/2033 100.00	100.08	100,075.30	2.16%	4,950.00	4.95%	97,899.00
		Accrued Income		632.50				
40,000.00	68389XBT1	Oracle 2.500 04/01/25 25 04/01/2025 2.500% Call 03/01/2025 100.00	99.43	39,772.52	0.86%	1,000.00	2.51%	40,125.27
		Accrued Income		250.00				
100,000.00	70450YAD5	PayPal Hldg 2.650 10/01/26 26 10/01/2026 2.650% Call 08/01/2026 100.00	96.76	96,755.60	2.09%	2,650.00	2.74%	102,251.98
		Accrued Income		662.50				
25,000.00	70450YAP8	PayPal Hldg 5.150 06/01/34 34 06/01/2034 5.150% Call 03/01/2034 100.00	99.42	24,855.00	0.53%	1,287.50	5.18%	25,187.56
		Accrued Income		107.29				
		Corporate - Technology Total		543,036.87	11.63%	23,512.50	4.37%	538,178.60
Corporate - Telecommunication Services								
75,000.00	00206RJX1	AT&T 2.300 06/01/27 27 06/01/2027 2.300% Call 04/01/2027 100.00	94.35	70,764.08	1.52%	1,725.00	2.44%	75,660.29
		Accrued Income		143.75				
50,000.00	00206RHT2	AT&T 3.875 01/15/26 25 01/15/2026 3.875% Call 10/15/2025 100.00	99.41	49,705.50	1.08%	1,937.50	3.90%	51,417.32
		Accrued Income		893.40				

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Corporate - Telecommunication Services								
75,000.00	20030NCS8	Comcast 3.950 10/15/25 25 10/15/2025 3.950% Call 08/15/2025 100.00	99.49	74,614.80	1.61%	2,962.50	3.97%	75,185.40
		Accrued Income		625.42				
		Corporate - Telecommunication Services Total		196,746.95	4.21%	6,625.00	3.40%	202,263.01
Corporate - Utility								
125,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 02/09/2025 100.00	99.76	124,704.00	2.70%	4,250.00	3.41%	125,155.31
		Accrued Income		1,416.67				
50,000.00	084659AV3	Berkshire Hath 3.700 07/15/30 30 07/15/2030 3.700% Call 04/15/2030 100.00	93.91	46,952.50	1.02%	1,850.00	3.94%	46,412.16
		Accrued Income		853.06				
100,000.00	209111GE7	Con Ed of NY 5.200 03/01/33 32 03/01/2033 5.200% Call 12/01/2032 100.00	100.61	100,605.80	2.19%	5,200.00	5.17%	99,150.00
		Accrued Income		1,733.33				
		Corporate - Utility Total		276,265.36	5.92%	11,300.00	4.15%	270,717.46
U.S. Treasury								
43,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	101.66	43,712.21	0.96%	2,580.00	5.90%	43,594.01
		Accrued Income		974.51				
Money Market Fund								
25,000.00	SNSXX	Schwab Charles Family Fd Schwab Us Invs	1.00	25,000.00	0.54%	1,025.98	4.10%	25,000.00
Total				4,669,299.24	100.00%	217,923.98	4.72%	4,623,862.32

You should be receiving monthly statements from your custodian and quarterly reports from Summitry. We urge you to compare both reports to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.): or employer securities (e.g. stock options). Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. We request that you contact us in the event that you see any discrepancies or have any questions.

SUMMITRY

California-Nevada United Methodist Foundation As of December 31, 2024

	Intermediate Horizon Portfolio	Asset Allocation Portfolio (bond portion)	Blackrock iShares Intermediate Govt/Credit Bond ETF (GVI)
Overview			
Number of Issues	57	89	5,704
Average Coupon	4.81	4.56	3.34
Yield to Worst	4.86	4.91	4.64
Modified Duration	3.97	3.93	3.69
Average Maturity	4.95	4.82	4.20
Total Return (month)	-0.74%	-0.78%	-0.62%
Total Return (QTD)	-1.25%	-1.28%	-1.60%
Sectors			
Treasuries	1.0%	1.4%	64.2%
Agencies	2.1%	3.4%	1.9%
Corporate	89.2%	79.5%	29.9%
Asset-Backed & Other	0.0%	0.9%	4.1%
Municipal	0.0%	0.0%	0.0%
Cash & Short-term	7.7%	14.7%	0.0%
	100%	100%	100%
Quality			
Aaa/AAA	4.5%	7.9%	2.9%
Aa/AA	7.6%	5.2%	57.7%
A	72.9%	69.7%	13.9%
Baa/BBB	8.6%	5.5%	15.1%
Other/NR	6.3%	11.7%	0.0%
	100%	100%	90%

Intermediate Horizon Portfolio			Intermediate Horizon Portfolio		
Total Cash and Cash Equivalents (1.4%)	AAA	AAA	Total Utility (7.7%)	A-	A-
Cash	Aaa / AAA	Aaa / AAA	BERKSHIRE HATHAWAY ENERGY	A3 / A-	A3 / A-
			CONSOLIDATED EDISON CO(N.Y)	A3 / A-	A3 / A-
Total Money Market (6.3%)	AAA	AAA	Total Financial (21.2%)	A	A
Scwab US Treasury Money Fund	NR / NR	NR / NR	CAPITAL ONE FINANCIAL CORP	Baa1 / BBB	Baa1 / BBB
CITY NATIONAL BANK (CALIFORNIA)	NR / NR	NR / NR	GOLDMAN SACHS GROUP INC	A2 / BBB+	A2 / BBB+
DISCOVER BANK	NR / NR	NR / NR	BANK OF NEW YORK MELLON CORP	Aa3 / A	Aa3 / A
CHARTWAY FED CR UN VA BEACH VA	NR / NR	NR / NR	PAYPAL HOLDINGS INC	A3 / A-	A3 / A-
Total Treasury (1.0%)	AAA	AAA	MORGAN STANLEY	A1 / A-	A1 / A-
UNITED STATES OF AMER TREAS BO	TSY	TSY	TORONTO-DOMINION BANK	A2 / A-	A2 / A-
Total Agency (2.1%)	AAA	AAA	BANK OF AMERICA CORPORATION	A1 / A-	A1 / A-
FEDERAL FARM CREDIT	AGY	AGY	ROYAL BANK OF CANADA	A1 / A	A1 / A
			ROYAL BANK OF CANADA	A1 / A	A1 / A
Total Industrial (60.3%)	A	A	PROGRESSIVE CORP(OHIO)	A2 / A	A2 / A
ABBVIE INC	A3 / A-	A3 / A-	PAYPAL HOLDINGS INC	A3 / A-	A3 / A-
ORACLE CORP	Baa2 / BBB	Baa2 / BBB	BANK OF AMERICA CORPORATION	A1 / A-	A1 / A-
UNITED PARCEL SERVICE INC	A2 / A	A2 / A	METLIFE INC	A3 / A-	A3 / A-
LOWE'S COMPANIES INC	Baa1 / BBB+	Baa1 / BBB+			
ROSS STORES INC	A2 / BBB+	A2 / BBB+			
HARMAN INTERNATIONAL INDUSTRIE	WR / A	WR / A			
BIOGEN INC	Baa2 / BBB+	Baa2 / BBB+			
COMCAST CORP	A3 / A-	A3 / A-			
AT&T INC	Baa2 / BBB	Baa2 / BBB			
ROSS STORES INC	A2 / BBB+	A2 / BBB+			
AT&T INC	Baa2 / BBB	Baa2 / BBB			
MERCK & CO INC	A1 / A+	A1 / A+			
META PLATFORMS INC	Aa3 / AA-	Aa3 / AA-			
INTUIT INC	A3 / A-	A3 / A-			
COCA-COLA REFRESHMENTS USA INC	NR / A+	NR / A+			
DEERE & CO	A1 / A	A1 / A			
ASTRAZENECA FINANCE LLC.	A2 / A+	A2 / A+			
THERMO FISHER SCIENTIFIC INC	A3 / A-	A3 / A-			
JOHN DEERE CAPITAL CORP	A1 / A	A1 / A			
WASTE MANAGEMENT INC	A3 / A-	A3 / A-			
UNILEVER CAPITAL CORP	A1 / A+	A1 / A+			
ELI LILLY AND COMPANY	A1 / A+	A1 / A+			
UNITED PARCEL SERVICE INC	A2 / A	A2 / A			
MEDTRONIC GLOBAL HLDGS S C A	A3 / A	A3 / A			
META PLATFORMS INC	Aa3 / AA-	Aa3 / AA-			
BRISTOL-MYERS SQUIBB CO	A2 / A	A2 / A			
JOHN DEERE CAPITAL CORP	A1 / A	A1 / A			
CONOCOPHILLIPS COMPANY	A2 / A-	A2 / A-			
TOYOTA MOTOR CREDIT CORP	A1 / A+	A1 / A+			
CISCO SYSTEMS INC	A1 / AA-	A1 / AA-			
ABBOTT LABORATORIES	Aa3 / AA-	Aa3 / AA-			
HOME DEPOT INC	A2 / A	A2 / A			
WALT DISNEY COMPANY (THE)	A2 / A	A2 / A			
UNION PACIFIC CORP	A3 / A-	A3 / A-			
Total Utility (7.7%)	A-	A-			
AMERICAN WATER CAPITAL CORP	Baa1 / A	Baa1 / A			
SAN DIEGO GAS & ELECTRIC CO	A2 / A	A2 / A			

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of December 31, 2024

Inception Date: 7/2/2008

Transactions

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

From September 30, 2024 to December 31, 2024

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
12/05/2024	12/06/2024	Buy	Schwab Charles Family Fd Schwab Us Invs	25,000.00	0.00	25,000.00
11/29/2024	12/02/2024	Buy	John Deere Cap 4.400 09/08/31 MTN (24422EXX2) 09/08/2031 4.400%	100,000.00	0.00	98,717.00
11/29/2024	12/02/2024	Buy	Waste Mgmt 4.800 03/15/32 32 (94106LCD9) 03/15/2032 4.800% Call 01/15/2032 100.00	100,000.00	0.00	100,199.00
11/26/2024	11/27/2024	Sell	Verizon Communications Inc 0.85000% 11/20/2025 Not (92399AWL3) 01/01/2099	100,000.00	0.00	96,644.00
11/25/2024	11/26/2024	Sell	Goldman Sachs Gro Var 24 (38148TPF0) 11/23/2024 6.663% Call 08/23/2024 100.00	100,000.00	0.00	100,000.00
11/04/2024	11/05/2024	Buy	PayPal Hldg 5.150 06/01/34 34 (70450YAP8) 06/01/2034 5.150% Call 03/01/2034 100.00	25,000.00	0.00	25,188.94
10/25/2024	10/28/2024	Sell	RBC 5.660 10/25/24 MTN (78016FZR8) 10/25/2024 5.660%	70,000.00	0.00	70,000.00

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of December 31, 2024

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
75,000.00	002824BG4	Abbott 4.750 11/30/36 36 11/30/2036 4.750% Call 05/30/2036 100.00 Accrued Income	11/14/2023	72,143.03 306.77	72,107.54	35.48	0.05%
50,000.00	00287YCX5	AbbVie 3.800 03/15/25 24 03/15/2025 3.800% Call 01/25/2025 100.00 Accrued Income	04/29/2021	49,876.20 559.44	50,259.75	(383.55)	(0.76%)
125,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 02/09/2025 100.00 Accrued Income	08/30/2017	124,704.00 1,416.67	125,152.72	(448.72)	(0.36%)
100,000.00	04636NAG8	Astrazeneca Fin 4.900 03/03/30 30 03/03/2030 4.900% Call 01/03/2030 100.00 Accrued Income	09/27/2023	100,025.00 1,606.11	98,190.92	1,834.08	1.87%
75,000.00	00206RJX1	AT&T 2.300 06/01/27 27 06/01/2027 2.300% Call 04/01/2027 100.00 Accrued Income	03/23/2021	70,764.08 143.75	75,659.55	(4,895.48)	(6.47%)
50,000.00	00206RHT2	AT&T 3.875 01/15/26 25 01/15/2026 3.875% Call 10/15/2025 100.00 Accrued Income	11/10/2020	49,705.50 893.40	51,413.65	(1,708.15)	(3.32%)
25,000.00	06055JFA2	BANK OF AMERICA CORP 06/21/2034 5.800% Call 12/21/2025 100.00 Accrued Income	06/18/2024	24,920.53 40.28	25,014.40	(93.88)	(0.38%)
50,000.00	084659AV3	Berkshire Hath 3.700 07/15/30 30 07/15/2030 3.700% Call 04/15/2030 100.00 Accrued Income	08/31/2023	46,952.50 853.06	46,413.66	538.84	1.16%
75,000.00	09062XAF0	Biogen 4.050 09/15/25 25 09/15/2025 4.050% Call 06/15/2025 100.00 Accrued Income	08/08/2019	74,648.78 894.38	75,776.39	(1,127.62)	(1.49%)
100,000.00	590188JB5	BofAML 6.750 06/01/28 06/01/2028 6.750% Accrued Income	09/26/2023	105,756.50 562.50	104,976.85	779.65	0.74%

SUMMITRY

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	06406FAC7	BONY Mellon 2.800 05/04/26 26 MTN 05/04/2026 2.800% Call 02/04/2026 100.00 Accrued Income	02/24/2023	97,775.60 443.33	97,136.80	638.80	0.66%
100,000.00	110122DZ8	Bristol-Myers 5.900 11/15/33 33 11/15/2033 5.900% Call 08/15/2033 100.00 Accrued Income	11/06/2023	104,986.40 753.89	101,248.04	3,738.36	3.69%
125,000.00	14040HBZ7	Capital One Fin 4.250 04/30/25 25 04/30/2025 4.250% Call 03/30/2025 100.00 Accrued Income	08/31/2020	124,692.75 900.17	126,322.04	(1,629.29)	(1.29%)
	CASH	CASH		63,417.19	63,417.19		
80,000.00	16141BAL5	Chartway Fed Cr Un Va Beach Va Cd 5.00000% 08/11/2 08/11/2027 5.000% Accrued Income	08/09/2023	82,180.24 230.45	80,015.00	2,165.24	2.71%
100,000.00	17275RBT8	Cisco Systems 5.050 02/26/34 33 02/26/2034 5.050% Call 11/26/2033 100.00 Accrued Income	04/30/2024	99,749.90 1,753.47	98,053.04	1,696.86	1.73%
80,000.00	178180GS8	City Natl Bk Los Angeles Calif Ctf Dep 4.900% 11/2 11/24/2025 4.900% Accrued Income	11/18/2022	80,527.28 419.92	80,015.00	512.28	0.64%
100,000.00	191219BE3	Coca-Cola Ref 6.750 09/15/28 09/15/2028 6.750% Accrued Income	11/02/2022	106,234.30 1,987.50	106,121.02	113.28	0.11%
75,000.00	20030NCS8	Comcast 3.950 10/15/25 25 10/15/2025 3.950% Call 08/15/2025 100.00 Accrued Income	07/18/2022	74,614.80 625.42	75,184.76	(569.96)	(0.76%)
100,000.00	209111GE7	Con Ed of NY 5.200 03/01/33 32 03/01/2033 5.200% Call 12/01/2032 100.00 Accrued Income	05/29/2024	100,605.80 1,733.33	99,150.00	1,455.80	1.47%
50,000.00	20826FBF2	ConocoPhillips 5.050 09/15/33 33 09/15/2033 5.050% Call 06/15/2033 100.00 Accrued Income	09/27/2023	49,322.20 743.47	48,559.68	762.52	1.57%

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of December 31, 2024

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	244199AW5	Deere 6.550 10/01/28 10/01/2028 6.550%	06/30/2023	105,632.60	106,773.63	(1,141.03)	(1.07%)
		Accrued Income		1,637.50			
75,000.00	DB5871628	Deutsche Bank Ag Medium Term Note Isin#us25161fyh5 08/16/2034 5.350% Call 08/16/2028 100.00	08/13/2024	74,052.68	75,014.57	(961.89)	(1.28%)
		Accrued Income		1,504.69			
100,000.00	2546733M6	Discover Bk Greenwood Del Ctf Dep 4.850% 04/06/26 04/06/2026 4.850%	03/28/2023	100,880.10	100,000.00	880.10	0.88%
		Accrued Income		1,176.10			
100,000.00	3133ENWT3	Federal Farm 3.950 05/17/29 23 05/17/2029 3.950% Call 01/17/2025 100.00	09/22/2023	97,296.20	95,547.08	1,749.12	1.83%
		Accrued Income		482.78			
50,000.00	38148LAE6	Goldman Sachs 3.750 05/22/25 25 05/22/2025 3.750% Call 02/22/2025 100.00	01/31/2022	49,821.90	50,295.89	(473.99)	(0.94%)
		Accrued Income		203.13			
50,000.00	413086AH2	HARMAN 4.150 05/15/25 25 05/15/2025 4.150% Call 02/15/2025 100.00	08/11/2023	49,732.35	49,724.11	8.24	0.02%
		Accrued Income		265.14			
25,000.00	437076AS1	Home Depot 5.875 12/16/36 12/16/2036 5.875% Call 12/15/2036 0.00	11/15/2023	26,298.10	25,822.02	476.08	1.84%
		Accrued Income		61.20			
100,000.00	46124HAF3	Intuit 5.125 09/15/28 28 09/15/2028 5.125% Call 08/15/2028 100.00	09/25/2023	101,314.90	99,688.00	1,626.90	1.63%
		Accrued Income		1,509.03			
100,000.00	24422EXX2	John Deere Cap 4.400 09/08/31 MTN 09/08/2031 4.400%	11/29/2024	96,877.80	98,717.00	(1,839.20)	(1.86%)
		Accrued Income		1,405.56			
70,000.00	24422EXE4	John Deere Cap 5.150 09/08/33 MTN 09/08/2033 5.150%	02/12/2024	70,309.82	71,822.18	(1,512.36)	(2.11%)
		Accrued Income		1,131.57			

SUMMITRY

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
75,000.00	797440BH6	KBC GROUP NV 6%26 DUE 06/01/26 06/01/2026 6.000%	08/29/2022	75,812.25	76,990.54	(1,178.29)	(1.53%)
		Accrued Income		375.00			
100,000.00	532457CF3	Lilly 4.700 02/27/33 32 02/27/2033 4.700% Call 11/27/2032 100.00	11/08/2023	97,861.50	97,551.38	310.12	0.32%
		Accrued Income		1,618.89			
30,000.00	548661DT1	Lowe s 4.000 04/15/25 25 04/15/2025 4.000% Call 03/15/2025 100.00	04/13/2021	29,939.82	30,247.09	(307.27)	(1.02%)
		Accrued Income		253.33			
100,000.00	58507LBC2	Medtronic Global 4.500 03/30/33 32 03/30/2033 4.500% Call 12/30/2032 100.00	11/13/2023	95,348.40	93,828.54	1,519.86	1.62%
		Accrued Income		1,137.50			
100,000.00	589331AD9	Merck & Co 6.400 03/01/28 03/01/2028 6.400%	07/08/2022	104,685.70	106,678.61	(1,992.91)	(1.87%)
		Accrued Income		2,133.33			
75,000.00	30303M8L9	Meta Platforms 4.600 05/15/28 28 05/15/2028 4.600% Call 04/15/2028 100.00	05/22/2023	75,158.03	74,973.75	184.28	0.25%
		Accrued Income		440.83			
100,000.00	30303M8N5	Meta Platforms 4.950 05/15/33 33 05/15/2033 4.950% Call 02/15/2033 100.00	11/14/2023	100,075.30	97,899.00	2,176.30	2.22%
		Accrued Income		632.50			
100,000.00	59156RAM0	MetLife 5.700 06/15/35 06/15/2035 5.700%	09/21/2023	102,772.20	99,452.00	3,320.20	3.34%
		Accrued Income		253.33			
75,000.00	61746BEF9	Morgan Stanley 3.625 01/20/27 MTN 01/20/2027 3.625%	01/13/2021	73,552.80	78,649.36	(5,096.56)	(6.48%)
		Accrued Income		1,215.89			
40,000.00	68389XBT1	Oracle 2.500 04/01/25 25 04/01/2025 2.500% Call 03/01/2025 100.00	03/24/2021	39,772.52	40,123.89	(351.37)	(0.88%)
		Accrued Income		250.00			
100,000.00	70450YAD5	PayPal Hldg 2.650 10/01/26 26 10/01/2026 2.650% Call 08/01/2026 100.00	04/08/2021	96,755.60	102,248.49	(5,492.89)	(5.37%)
		Accrued Income		662.50			

SUMMITRY

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
25,000.00	70450YAP8	PayPal Hldg 5.150 06/01/34 34 06/01/2034 5.150% Call 03/01/2034 100.00 Accrued Income	11/04/2024	24,855.00 107.29	25,187.51	(332.51)	(1.32%)
100,000.00	743315BB8	Progressive 4.950 06/15/33 33 06/15/2033 4.950% Call 03/15/2033 100.00 Accrued Income	09/25/2023	99,067.70 220.00	96,099.10	2,968.60	3.09%
100,000.00	778296AB9	Ross Stores 4.600 04/15/25 25 04/15/2025 4.600% Call 03/15/2025 100.00 Accrued Income	02/17/2021	99,867.50 971.11	101,021.28	(1,153.78)	(1.14%)
23,000.00	778296AC7	Ross Stores 4.700 04/15/27 27 04/15/2027 4.700% Call 02/15/2027 100.00 Accrued Income	08/31/2020	22,646.10 228.21	24,511.23	(1,865.13)	(7.61%)
100,000.00	78014RKL3	Royal Bank of Canada 5.200% 01/31/2033 USD SNR GLB 01/31/2033 5.200% Call 01/31/2028 100.00 Accrued Income	01/31/2023	98,789.80 2,181.11	99,861.50	(1,071.70)	(1.07%)
25,000.00	78014RJS0	ROYAL BANK OF CANADA DTD 12/15/2022 6% 12/15/2032- 12/15/2032 6.000% Call 06/15/2025 100.00 Accrued Income	12/13/2022	25,090.48 66.67	25,012.61	77.87	0.31%
25,000.00	SNSXX	Schwab Charles Family Fd Schwab Us Invs	12/05/2024	25,000.00	25,000.00	0.00	0.00%
100,000.00	883556CW0	Thermo Fisher 4.977 08/10/30 30 08/10/2030 4.977% Call 06/10/2030 100.00 Accrued Income	08/29/2023	100,322.60 1,949.33	99,704.56	618.04	0.62%
40,000.00	89114VAT4	Toronto Dominion Bank 03/31/27 03/31/2027 3.250% Call 03/31/2025 100.00 Accrued Income	03/29/2022	39,397.68 3.61	40,011.74	(614.06)	(1.53%)
70,000.00	89236TLM5	Toyota Motor Crd 4.800 01/05/34 MTN 01/05/2034 4.800% Accrued Income	08/30/2024	68,031.04 1,642.67	70,584.87	(2,553.83)	(3.62%)
100,000.00	904764AH0	Unilever Cap Corp 11/15/2032 5.900% Accrued Income	08/13/2024	106,139.30 753.89	109,619.71	(3,480.41)	(3.17%)

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio

As of December 31, 2024

Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	907818EV6	Union Pacific 4.375 09/10/38 38 09/10/2038 4.375% Call 03/10/2038 100.00 Accrued Income	11/14/2023	89,686.50 1,348.96	87,126.96	2,559.54	2.94%
100,000.00	911312BX3	UPS 3.900 04/01/25 25 04/01/2025 3.900% Call 03/01/2025 100.00 Accrued Income	03/29/2023	99,757.70 975.00	99,850.09	(92.39)	(0.09%)
100,000.00	911312BZ8	UPS 4.875 03/03/33 32 03/03/2033 4.875% Call 12/03/2032 100.00 Accrued Income	11/14/2023	98,705.90 1,597.92	97,836.17	869.73	0.89%
43,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000% Accrued Income	12/14/2007	43,712.21 974.51	43,592.62	119.59	0.27%
100,000.00	254687EK8	Walt Disney 6.750 01/09/38 01/09/2038 6.750% Accrued Income	11/07/2023	110,390.40 3,225.00	106,352.53	4,037.87	3.80%
100,000.00	94106LCD9	Waste Mgmt 4.800 03/15/32 32 03/15/2032 4.800% Call 01/15/2032 100.00 Accrued Income	11/29/2024	98,063.80 760.00	100,196.56	(2,132.76)	(2.13%)
Total Unrealized Gain/Loss				4,669,299.25	4,623,804.17	(6,727.35)	(0.15%)