

SUMMITRY

Performance History

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

	End Value	Total Return	Asset Class Returns FIXED INCOME	Additional Indexes Bloomberg US Intrm Government / Credit
Monthly				
February 2025	4,704,139.00	1.46%	1.47%	1.39%
January 2025	4,636,623.94	0.38%	0.47%	0.57%
December 2024	4,669,299.24	(0.74%)	(0.75%)	(0.62%)
November 2024	4,703,982.67	0.71%	0.74%	0.62%
October 2024	4,670,725.62	(1.22%)	(1.14%)	(1.60%)
September 2024	4,779,039.78	1.07%	1.08%	1.08%
August 2024	4,777,788.62	1.10%	1.13%	1.15%
July 2024	4,579,995.44	1.62%	1.72%	1.88%
June 2024	4,566,825.21	0.62%	0.63%	0.80%
May 2024	4,538,471.33	1.15%	1.15%	1.21%
April 2024	4,486,773.85	(1.08%)	(1.01%)	(1.35%)
March 2024	4,580,480.92	0.69%	0.70%	0.64%
Monthly Total	4,704,139.00	5.87%	6.32%	5.86%
Quarterly				
First Quarter 2025	4,704,139.00	* 1.85%	* 1.95%	1.97%
Fourth Quarter 2024	4,669,299.24	(1.25%)	(1.16%)	(1.60%)
Third Quarter 2024	4,779,039.78	3.84%	3.98%	4.17%
Second Quarter 2024	4,566,825.21	0.68%	0.76%	0.64%
First Quarter 2024	4,580,480.92	(0.12%)	(0.04%)	(0.15%)
Quarterly Total	4,704,139.00	* 4.30%	* 4.74%	4.31%
Annual				
2025	4,704,139.00	* 1.85%	* 1.95%	1.97%
2024	4,669,299.24	3.12%	3.52%	3.00%
2023	4,639,991.77	6.87%	7.35%	5.24%
2022	4,505,542.76	(3.93%)	(3.62%)	(8.23%)
2021	4,839,126.36	(0.65%)	(0.29%)	(1.44%)
2020	4,936,043.18	3.60%	4.14%	6.43%
2019	4,935,471.48	4.89%	5.39%	6.80%
2018	4,886,337.74	1.10%	1.45%	0.88%

This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or expressed conclusions presented in this summary as a promise of future returns. Past performance is not a guarantee of a future results. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us if you have questions about this performance appraisal.

SUMMITRY

Performance History

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

	End Value	Total Return	Asset Class Returns	Additional Indexes
			FIXED INCOME	Bloomberg US Intrm Government / Credit
Annual				
2017	5,594,602.00	2.21%	2.63%	2.14%
2016	5,705,819.96	2.72%	3.15%	2.08%
2015	5,685,199.51	0.67%	1.01%	1.07%
2014	4,473,281.27	3.53%	4.01%	3.13%
2013	5,915,308.64	(0.42%)	0.04%	(0.86%)
2012	5,889,585.45	4.95%	5.56%	3.89%
2011	4,960,160.22	7.59%	8.24%	5.80%
2010	5,074,362.57	7.01%	7.74%	5.89%
2009	4,955,713.14	4.39%	4.94%	5.24%
2008	5,232,107.70	* 0.40%	* (0.10%)	3.50%
Annual Total	4,704,139.00	* 2.95%	* 3.38%	2.73%

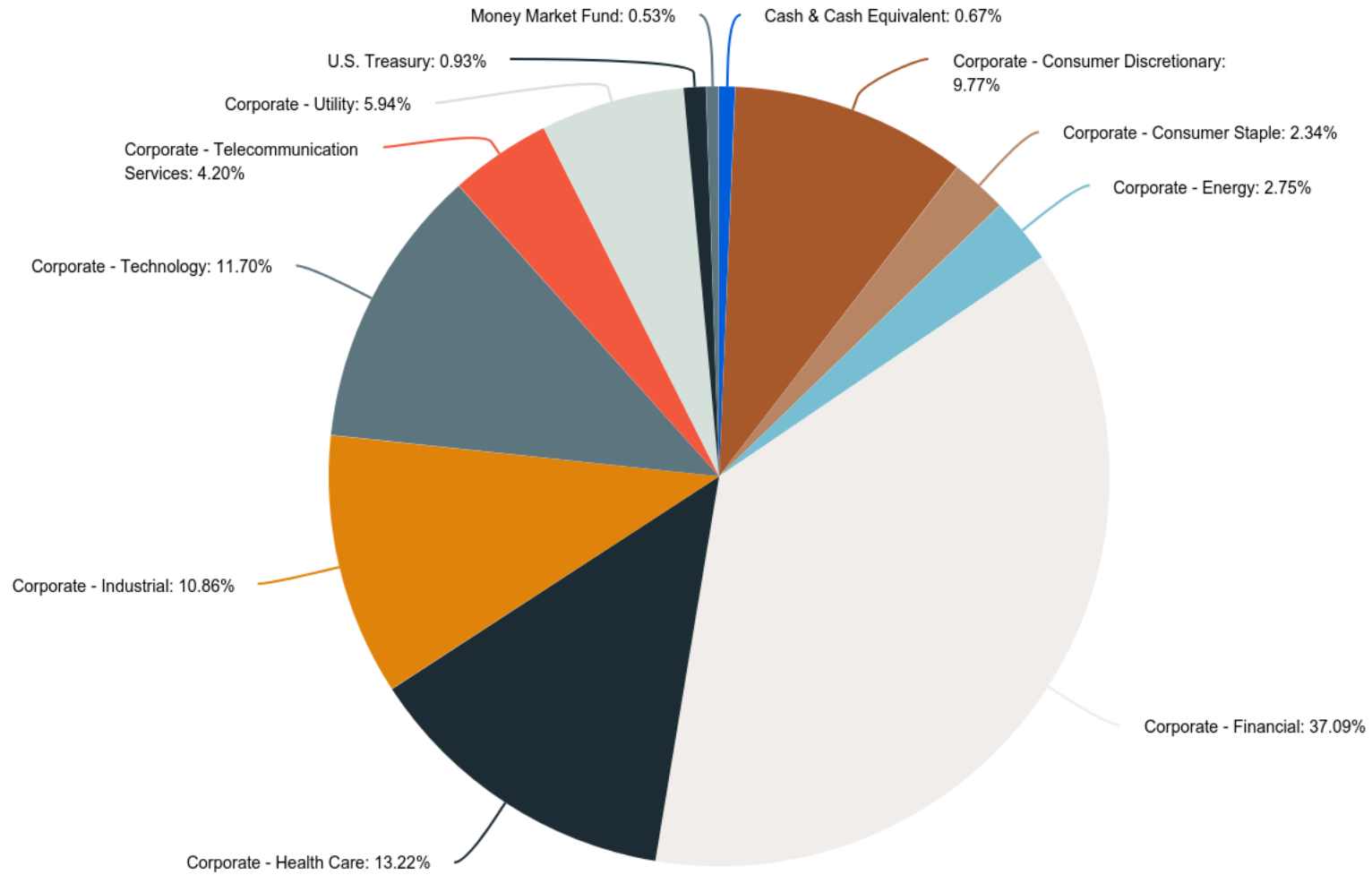
* Partial period return
Returns for periods exceeding 12 months are annualized.

This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or expressed conclusions presented in this summary as a promise of future returns. Past performance is not a guarantee of a future results. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us if you have questions about this performance appraisal.

SUMMITRY

Asset Allocation

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)



SUMMITRY

Holdings

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Cash & Cash Equivalent								
	CASH	CASH		31,387.58	0.67%	0.00	0.00%	31,387.58
Corporate - Consumer Discretionary								
100,000.00	191219BE3	Coca-Cola Ref 6.750 09/15/28 09/15/2028 6.750%	108.33	108,334.70	2.37%	6,750.00	6.23%	105,879.67
		Accrued Income		3,112.50				
50,000.00	413086AH2	HARMAN 4.150 05/15/25 25 05/15/2025 4.150% Call 03/29/2025 100.00	99.75	49,877.45	1.07%	2,075.00	4.16%	49,843.53
		Accrued Income		610.97				
25,000.00	437076AS1	Home Depot 5.875 12/16/36 12/16/2036 5.875% Call 12/15/2036 0.00	107.35	26,836.98	0.58%	1,468.75	5.47%	25,814.15
		Accrued Income		305.99				
30,000.00	548661DT1	Lowe s 4.000 04/15/25 25 04/15/2025 4.000% Call 03/15/2025 100.00	99.90	29,969.97	0.65%	1,200.00	4.00%	30,109.29
		Accrued Income		453.33				
100,000.00	778296AB9	Ross Stores 4.600 04/15/25 25 04/15/2025 4.600% Call 03/29/2025 100.00	99.99	99,992.30	2.16%	4,600.00	4.60%	100,451.72
		Accrued Income		1,737.78				
23,000.00	778296AC7	Ross Stores 4.700 04/15/27 27 04/15/2027 4.700% Call 02/15/2027 100.00	99.20	22,815.26	0.49%	1,081.00	4.74%	24,407.88
		Accrued Income		408.38				
100,000.00	254687EK8	Walt Disney 6.750 01/09/38 01/09/2038 6.750%	113.98	113,984.10	2.44%	6,750.00	5.92%	106,300.25
		Accrued Income		975.00				
		Corporate - Consumer Discretionary Total		459,414.71	9.77%	23,924.75	5.30%	442,806.48
Corporate - Consumer Staple								
100,000.00	904764AH0	Unilever Cap Corp 11/15/2032 5.900%	108.30	108,299.20	2.34%	5,900.00	5.45%	109,454.87
		Accrued Income		1,737.22				

You should be receiving monthly statements from your custodian and quarterly reports from Summitry. We urge you to compare both reports to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options). Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. We request that you contact us in the event that you see any discrepancies or have any questions.

SUMMITRY

Holdings

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate - Energy								
50,000.00	20826FBF2	ConocoPhillips 5.050 09/15/33 33 09/15/2033 5.050% Call 06/15/2033 100.00	100.81	50,404.80	1.10%	2,525.00	5.01%	48,580.41
		Accrued Income		1,164.31				
75,000.00	797440BH6	KBC GROUP NV 6%26 DUE 06/01/26 06/01/2026 6.000%	101.93	76,445.63	1.65%	4,500.00	5.89%	76,771.11
		Accrued Income		1,125.00				
		Corporate - Energy Total		129,139.74	2.75%	7,025.00	5.54%	125,351.52
Corporate - Financial								
100,000.00	04636NAG8	Astrazeneca Fin 4.900 03/03/30 30 03/03/2030 4.900% Call 01/03/2030 100.00	101.61	101,608.40	2.21%	4,900.00	4.82%	98,239.56
		Accrued Income		2,422.78				
25,000.00	06055JFA2	BANK OF AMERICA CORP 06/21/2034 5.800% Call 12/21/2025 100.00	100.84	25,209.75	0.54%	1,450.00	5.75%	25,014.22
		Accrued Income		281.94				
100,000.00	590188JB5	BofAML 6.750 06/01/28 06/01/2028 6.750%	107.11	107,112.10	2.31%	6,750.00	6.30%	104,762.33
		Accrued Income		1,687.50				
100,000.00	06406FAC7	BONY Mellon 2.800 05/04/26 26 MTN 05/04/2026 2.800% Call 02/04/2026 100.00	98.20	98,195.10	2.11%	2,800.00	2.85%	97,469.73
		Accrued Income		910.00				
125,000.00	14040HBZ7	Capital One Fin 4.250 04/30/25 25 04/30/2025 4.250% Call 03/30/2025 100.00	99.75	124,688.00	2.69%	5,312.50	4.26%	125,677.68
		Accrued Income		1,785.59				
80,000.00	16141BAL5	Chartway Fed Cr Un Va Beach Va Cd 5.00000% 08/11/2 08/11/2027 5.000%	101.88	81,501.04	1.74%	4,000.00	4.91%	80,015.00
		Accrued Income		197.49				
80,000.00	178180GS8	City Natl Bk Los Angeles Calif Ctf Dep 4.900% 11/2 11/24/2025 4.900%	100.48	80,381.92	1.73%	3,920.00	4.88%	80,015.00
		Accrued Income		1,059.38				

You should be receiving monthly statements from your custodian and quarterly reports from Summitry. We urge you to compare both reports to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options). Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. We request that you contact us in the event that you see any discrepancies or have any questions.

SUMMITRY

Holdings

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate - Financial								
75,000.00	DB5871628	Deutsche Bank Ag Medium Term Note Isin#us25161fyh5 08/16/2034 5.350% Call 08/16/2028 100.00 Accrued Income	98.18	73,633.58 167.19	1.57%	4,012.50	5.45%	75,014.38
100,000.00	2546733M6	Discover Bk Greenwood Del Ctf Dep 4.850% 04/06/26 04/06/2026 4.850% Accrued Income	100.66	100,660.70 1,972.36	2.18%	4,850.00	4.82%	100,000.00
100,000.00	3133ENWT3	Federal Farm 3.950 05/17/29 23 05/17/2029 3.950% Call 03/06/2025 100.00 Accrued Income	98.40	98,399.90 1,141.11	2.12%	3,950.00	4.01%	95,693.80
50,000.00	38148LAE6	Goldman Sachs 3.750 05/22/25 25 05/22/2025 3.750% Call 03/29/2025 100.00 Accrued Income	99.76	49,881.90 515.63	1.07%	1,875.00	3.76%	50,174.17
100,000.00	24422EXX2	John Deere Cap 4.400 09/08/31 MTN 09/08/2031 4.400% Accrued Income	98.56	98,558.40 2,138.89	2.14%	4,400.00	4.46%	98,717.00
70,000.00	24422EXE4	John Deere Cap 5.150 09/08/33 MTN 09/08/2033 5.150% Accrued Income	102.41	71,686.72 1,732.40	1.56%	3,605.00	5.03%	71,795.06
100,000.00	58507LBC2	Medtronic Global 4.500 03/30/33 32 03/30/2033 4.500% Call 12/30/2032 100.00 Accrued Income	97.69	97,693.90 1,887.50	2.12%	4,500.00	4.61%	93,923.36
100,000.00	59156RAM0	MetLife 5.700 06/15/35 06/15/2035 5.700% Accrued Income	105.26	105,259.20 1,203.33	2.26%	5,700.00	5.42%	99,452.00
75,000.00	61746BEF9	Morgan Stanley 3.625 01/20/27 MTN 01/20/2027 3.625% Accrued Income	98.65	73,990.80 309.64	1.58%	2,718.75	3.67%	78,368.90
100,000.00	743315BB8	Progressive 4.950 06/15/33 33 06/15/2033 4.950% Call 03/15/2033 100.00 Accrued Income	100.94	100,936.50 1,045.00	2.17%	4,950.00	4.90%	96,157.62

You should be receiving monthly statements from your custodian and quarterly reports from Summitry. We urge you to compare both reports to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options). Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. We request that you contact us in the event that you see any discrepancies or have any questions.

SUMMITRY

Holdings

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis	
Corporate - Financial									
100,000.00	78014RKL3	Royal Bank of Canada 5.200% 01/31/2033 USD SNR GLB 01/31/2033 5.200% Call 01/31/2028 100.00 Accrued Income	99.46	99,461.60 447.78	2.12%	5,200.00	5.23%	99,861.50	
25,000.00	78014RJS0	ROYAL BANK OF CANADA DTD 12/15/2022 6% 12/15/2032- 12/15/2032 6.000% Call 06/15/2025 100.00 Accrued Income	100.23	25,058.08 316.67	0.54%	1,500.00	5.99%	25,012.40	
40,000.00	89114VAT4	Toronto Dominion Bank 03/31/27 03/31/2027 3.250% Call 03/31/2025 100.00 Accrued Income	98.76	39,502.20 220.28	0.84%	1,300.00	3.29%	40,010.92	
70,000.00	89236TLM5	Toyota Motor Crd 4.800 01/05/34 MTN 01/05/2034 4.800% Accrued Income	99.31	69,513.64 522.67	1.49%	3,360.00	4.83%	70,576.54	
Corporate - Financial Total					1,744,898.56	37.09%	81,053.75	4.70%	1,705,951.19
Corporate - Health Care									
75,000.00	002824BG4	Abbott 4.750 11/30/36 36 11/30/2036 4.750% Call 05/30/2036 100.00 Accrued Income	99.16	74,367.38 900.52	1.60%	3,562.50	4.79%	72,136.02	
50,000.00	00287YCX5	AbbVie 3.800 03/15/25 24 03/15/2025 3.800% Call 03/14/2025 100.00 Accrued Income	99.95	49,976.80 876.11	1.08%	1,900.00	3.80%	50,053.37	
75,000.00	09062XAF0	Biogen 4.050 09/15/25 25 09/15/2025 4.050% Call 06/15/2025 100.00 Accrued Income	99.63	74,723.10 1,400.63	1.62%	3,037.50	4.07%	75,600.70	
100,000.00	110122DZ8	Bristol-Myers 5.900 11/15/33 33 11/15/2033 5.900% Call 08/15/2033 100.00 Accrued Income	106.73	106,731.90 1,737.22	2.31%	5,900.00	5.53%	101,230.54	

You should be receiving monthly statements from your custodian and quarterly reports from Summitry. We urge you to compare both reports to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.): or employer securities (e.g. stock options). Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. We request that you contact us in the event that you see any discrepancies or have any questions.

SUMMITRY

Holdings

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate - Health Care								
100,000.00	532457CF3	Lilly 4.700 02/27/33 32 02/27/2033 4.700% Call 11/27/2032 100.00	99.96	99,964.70	2.13%	4,700.00	4.70%	97,589.55
		Accrued Income		52.22				
100,000.00	589331AD9	Merck & Co 6.400 03/01/28 03/01/2028 6.400%	105.65	105,647.50	2.31%	6,400.00	6.06%	106,362.70
		Accrued Income		3,200.00				
100,000.00	883556CW0	Thermo Fisher 4.977 08/10/30 30 08/10/2030 4.977% Call 06/10/2030 100.00	101.86	101,859.20	2.17%	4,977.00	4.89%	99,704.56
		Accrued Income		290.33				
		Corporate - Health Care Total		621,727.61	13.22%	30,477.00	4.97%	602,677.44
Corporate - Industrial								
100,000.00	244199AW5	Deere 6.550 10/01/28 10/01/2028 6.550%	106.88	106,877.70	2.33%	6,550.00	6.13%	106,509.20
		Accrued Income		2,729.17				
100,000.00	907818EV6	Union Pacific 4.375 09/10/38 38 09/10/2038 4.375% Call 03/10/2038 100.00	93.25	93,246.20	2.03%	4,375.00	4.69%	87,226.35
		Accrued Income		2,078.13				
100,000.00	911312BX3	UPS 3.900 04/01/25 25 04/01/2025 3.900% Call 03/09/2025 100.00	99.97	99,970.30	2.16%	3,900.00	3.90%	99,946.70
		Accrued Income		1,625.00				
100,000.00	911312BZ8	UPS 4.875 03/03/33 32 03/03/2033 4.875% Call 12/03/2032 100.00	100.32	100,324.30	2.18%	4,875.00	4.86%	97,870.19
		Accrued Income		2,410.42				
100,000.00	94106LCD9	Waste Mgmt 4.800 03/15/32 32 03/15/2032 4.800% Call 01/15/2032 100.00	100.26	100,257.30	2.16%	4,800.00	4.79%	100,191.85
		Accrued Income		1,560.00				
		Corporate - Industrial Total		511,078.52	10.86%	24,500.00	4.89%	491,744.30

You should be receiving monthly statements from your custodian and quarterly reports from Summitry. We urge you to compare both reports to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.); or employer securities (e.g. stock options). Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. We request that you contact us in the event that you see any discrepancies or have any questions.

SUMMITRY

Holdings

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate - Technology								
100,000.00	17275RBT8	Cisco Systems 5.050 02/26/34 33 02/26/2034 5.050% Call 11/26/2033 100.00	101.54	101,539.90	2.16%	5,050.00	4.97%	98,053.04
		Accrued Income		70.14				
100,000.00	46124HAF3	Intuit 5.125 09/15/28 28 09/15/2028 5.125% Call 08/15/2028 100.00	102.46	102,455.10	2.23%	5,125.00	5.00%	99,688.00
		Accrued Income		2,363.19				
75,000.00	30303M8L9	Meta Platforms 4.600 05/15/28 28 05/15/2028 4.600% Call 04/15/2028 100.00	101.01	75,759.75	1.63%	3,450.00	4.55%	74,973.75
		Accrued Income		1,015.83				
100,000.00	30303M8N5	Meta Platforms 4.950 05/15/33 33 05/15/2033 4.950% Call 02/15/2033 100.00	101.45	101,453.70	2.19%	4,950.00	4.88%	97,899.00
		Accrued Income		1,457.50				
40,000.00	68389XBT1	Oracle 2.500 04/01/25 25 04/01/2025 2.500% Call 03/29/2025 100.00	99.83	39,930.04	0.86%	1,000.00	2.50%	40,044.05
		Accrued Income		416.67				
100,000.00	70450YAD5	PayPal Hldg 2.650 10/01/26 26 10/01/2026 2.650% Call 08/01/2026 100.00	97.37	97,372.70	2.09%	2,650.00	2.72%	102,045.78
		Accrued Income		1,104.17				
25,000.00	70450YAP8	PayPal Hldg 5.150 06/01/34 34 06/01/2034 5.150% Call 03/01/2034 100.00	101.09	25,273.68	0.54%	1,287.50	5.09%	25,185.01
		Accrued Income		321.88				
		Corporate - Technology Total		550,534.25	11.70%	23,512.50	4.32%	537,888.63
Corporate - Telecommunication Services								
75,000.00	00206RJX1	AT&T 2.300 06/01/27 27 06/01/2027 2.300% Call 04/01/2027 100.00	95.02	71,268.00	1.52%	1,725.00	2.42%	75,616.89
		Accrued Income		431.25				
50,000.00	00206RHT2	AT&T 3.875 01/15/26 25 01/15/2026 3.875% Call 10/15/2025 100.00	99.46	49,728.95	1.06%	1,937.50	3.90%	51,197.15
		Accrued Income		247.57				

You should be receiving monthly statements from your custodian and quarterly reports from Summitry. We urge you to compare both reports to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.): or employer securities (e.g. stock options). Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. We request that you contact us in the event that you see any discrepancies or have any questions.

SUMMITRY

Holdings

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
Corporate - Telecommunication Services								
75,000.00	20030NCS8	Comcast 3.950 10/15/25 25 10/15/2025 3.950% Call 08/15/2025 100.00	99.73	74,798.03	1.61%	2,962.50	3.96%	75,147.72
		Accrued Income		1,119.17				
		Corporate - Telecommunication Services Total		197,592.97	4.20%	6,625.00	3.38%	201,961.76
Corporate - Utility								
125,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 02/28/2025 100.00	100.02	125,018.88	2.70%	4,250.00	3.40%	125,002.59
		Accrued Income		2,125.00				
50,000.00	084659AV3	Berkshire Hath 3.700 07/15/30 30 07/15/2030 3.700% Call 04/15/2030 100.00	95.63	47,814.50	1.02%	1,850.00	3.87%	46,503.79
		Accrued Income		236.39				
100,000.00	209111GE7	Con Ed of NY 5.200 03/01/33 32 03/01/2033 5.200% Call 12/01/2032 100.00	101.80	101,795.80	2.22%	5,200.00	5.11%	99,150.00
		Accrued Income		2,600.00				
		Corporate - Utility Total		279,590.57	5.94%	11,300.00	4.11%	270,656.37
U.S. Treasury								
43,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000%	101.48	43,638.29	0.93%	2,580.00	5.91%	43,511.23
		Accrued Income		99.78				
Money Market Fund								
25,000.00	SNSXX	Schwab Charles Family Fd Schwab Us Invs	1.00	25,000.00	0.53%	1,162.50	4.65%	25,000.00
Total				4,704,139.00	100.00%	218,060.50	4.70%	4,588,391.36

You should be receiving monthly statements from your custodian and quarterly reports from Summitry. We urge you to compare both reports to ensure accurate reporting. Please let us know if you do not receive a separate statement from your custodian. There may be variances between the reports because of the timing in posting of dividends or interest. In addition, certain assets may be managed by Summitry but the assets may be held by the broker and/or custodian for retirement plans (e.g. 401(k), etc.): or employer securities (e.g. stock options). Please note that the annual income is an estimate based on projected dividends; actual amounts may vary. We request that you contact us in the event that you see any discrepancies or have any questions.

SUMMITRY

California-Nevada United Methodist Foundation As of February 28, 2025

	Intermediate Horizon Portfolio	Asset Allocation Portfolio (bond portion)	Blackrock iShares Intermediate Govt/Credit Bond ETF (GVI)
Overview			
Number of Issues	57	89	5,748
Average Coupon	4.81	4.56	3.39
Yield to Worst	4.62	4.69	4.34
Modified Duration	3.88	4.15	3.74
Average Maturity	4.79	4.88	4.24
Total Return (month)	1.46%	1.49%	1.39%
Total Return (QTD)	1.85%	2.03%	1.97%
Sectors			
Treasuries	1.0%	1.5%	64.5%
Agencies	2.2%	3.7%	1.7%
Corporate	89.9%	84.6%	29.9%
Asset-Backed & Other	0.0%	1.0%	3.9%
Municipal	0.0%	0.0%	0.0%
Cash & Short-term	7.0%	9.2%	0.0%
	100%	100%	100%
Quality			
Aaa/AAA	3.8%	5.2%	2.9%
Aa/AA	9.9%	7.6%	67.9%
A	71.4%	72.2%	14.1%
Baa/BBB	8.5%	5.8%	14.9%
Other/NR	6.3%	9.2%	0.0%
	100%	100%	100%

Intermediate Horizon Portfolio		Intermediate Horizon Portfolio	
Total Cash and Cash Equivalents (0.7%)	AAA	Total Utility (7.7%)	A
Cash	Aaa / AAA	BERKSHIRE HATHAWAY ENERGY	A3 / A-
		CONSOLIDATED EDISON CO(N.Y)	A3 / A-
Total Money Market (6.3%)	AAA	Total Financial (21.3%)	A
Scwab US Treasury Money Fund	NR / NR	CAPITAL ONE FINANCIAL CORP	Baa1 / BBB
CITY NATIONAL BANK (CALIFORNIA)	NR / NR	GOLDMAN SACHS GROUP INC	A2 / BBB+
DISCOVER BANK	NR / NR	BANK OF AMERICA CORPORATION	A1 / A-
CHARTWAY FED CR UN VA BEACH VA	NR / NR	TORONTO-DOMINION BANK	A2 / A-
Total Treasury (1.0%)	AAA	BANK OF NEW YORK MELLON CORP	Aa3 / A
UNITED STATES OF AMER TREAS BO	TSY	PAYPAL HOLDINGS INC	A3 / A-
		MORGAN STANLEY	A1 / A-
Total Agency (2.2%)	AAA	BANK OF AMERICA CORPORATION	A1 / A-
FEDERAL FARM CREDIT	AGY	ROYAL BANK OF CANADA	A1 / A
		ROYAL BANK OF CANADA	A1 / A
Total Industrial (60.9%)	A	PROGRESSIVE CORP(OHIO)	A2 / A
ABBVIE INC	A3 / A-	PAYPAL HOLDINGS INC	A3 / A-
ORACLE CORP	Baa2 / BBB	METLIFE INC	A3 / A-
UNITED PARCEL SERVICE INC	A2 / A		
ROSS STORES INC	A2 / BBB+		
LOWE'S COMPANIES INC	Baa1 / BBB+		
HARMAN INTERNATIONAL INDUSTRIE	WR / A		
BIOGEN INC	Baa2 / BBB+		
COMCAST CORP	A3 / A-		
AT&T INC	Baa2 / BBB		
ROSS STORES INC	A2 / BBB+		
AT&T INC	Baa2 / BBB		
MERCK & CO INC	A1 / A+		
META PLATFORMS INC	Aa3 / AA-		
INTUIT INC	A3 / A-		
COCA-COLA REFRESHMENTS USA INC	NR / A+		
DEERE & CO	A1 / A		
ASTRAZENECA FINANCE LLC.	A1 / A+		
THERMO FISHER SCIENTIFIC INC	A3 / A-		
JOHN DEERE CAPITAL CORP	A1 / A		
WASTE MANAGEMENT INC	A3 / A-		
UNILEVER CAPITAL CORP	A1 / A+		
UNITED PARCEL SERVICE INC	A2 / A		
ELI LILLY AND COMPANY	Aa3 / A+		
MEDTRONIC GLOBAL HLDGS S C A	A3 / A		
META PLATFORMS INC	Aa3 / AA-		
BRISTOL-MYERS SQUIBB CO	A2 / A		
JOHN DEERE CAPITAL CORP	A1 / A		
CONOCOPHILLIPS COMPANY	A2 / A-		
TOYOTA MOTOR CREDIT CORP	A1 / A+		
CISCO SYSTEMS INC	A1 / AA-		
ABBOTT LABORATORIES	Aa3 / AA-		
HOME DEPOT INC	A2 / A		
WALT DISNEY COMPANY (THE)	A2 / A		
UNION PACIFIC CORP	A3 / A-		
Total Utility (7.7%)	A		
AMERICAN WATER CAPITAL CORP	WR / A		
SAN DIEGO GAS & ELECTRIC CO	A2 / A		

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio
As of February 28, 2025
Inception Date: 7/2/2008

Transactions

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

From December 31, 2024 to February 28, 2025

No transactions to report.

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio
As of February 28, 2025
Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
75,000.00	002824BG4	Abbott 4.750 11/30/36 36 11/30/2036 4.750% Call 05/30/2036 100.00 Accrued Income	11/14/2023	74,367.38 900.52	72,136.51	2,230.87	3.09%
50,000.00	00287YCX5	AbbVie 3.800 03/15/25 24 03/15/2025 3.800% Call 03/14/2025 100.00 Accrued Income	04/29/2021	49,976.80 876.11	50,049.82	(73.02)	(0.15%)
125,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 02/28/2025 100.00 Accrued Income	08/30/2017	125,018.88 2,125.00	125,000.00	18.88	0.02%
100,000.00	04636NAG8	Astrazeneca Fin 4.900 03/03/30 30 03/03/2030 4.900% Call 01/03/2030 100.00 Accrued Income	09/27/2023	101,608.40 2,422.78	98,240.40	3,368.00	3.43%
75,000.00	00206RJX1	AT&T 2.300 06/01/27 27 06/01/2027 2.300% Call 04/01/2027 100.00 Accrued Income	03/23/2021	71,268.00 431.25	75,616.15	(4,348.15)	(5.75%)
50,000.00	00206RHT2	AT&T 3.875 01/15/26 25 01/15/2026 3.875% Call 10/15/2025 100.00 Accrued Income	11/10/2020	49,728.95 247.57	51,193.40	(1,464.45)	(2.86%)
25,000.00	06055JFA2	BANK OF AMERICA CORP 06/21/2034 5.800% Call 12/21/2025 100.00 Accrued Income	06/18/2024	25,209.75 281.94	25,014.21	195.54	0.78%
50,000.00	084659AV3	Berkshire Hath 3.700 07/15/30 30 07/15/2030 3.700% Call 04/15/2030 100.00 Accrued Income	08/31/2023	47,814.50 236.39	46,505.36	1,309.14	2.82%
75,000.00	09062XAF0	Biogen 4.050 09/15/25 25 09/15/2025 4.050% Call 06/15/2025 100.00 Accrued Income	08/08/2019	74,723.10 1,400.63	75,597.67	(874.57)	(1.16%)
100,000.00	590188JB5	BofAML 6.750 06/01/28 06/01/2028 6.750% Accrued Income	09/26/2023	107,112.10 1,687.50	104,758.63	2,353.47	2.25%

SUMMITRY

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	06406FAC7	BONY Mellon 2.800 05/04/26 26 MTN 05/04/2026 2.800% Call 02/04/2026 100.00 Accrued Income	02/24/2023	98,195.10 910.00	97,475.47	719.63	0.74%
100,000.00	110122DZ8	Bristol-Myers 5.900 11/15/33 33 11/15/2033 5.900% Call 08/15/2033 100.00 Accrued Income	11/06/2023	106,731.90 1,737.22	101,230.24	5,501.66	5.43%
125,000.00	14040HBZ7	Capital One Fin 4.250 04/30/25 25 04/30/2025 4.250% Call 03/30/2025 100.00 Accrued Income	08/31/2020	124,688.00 1,785.59	125,666.57	(978.57)	(0.78%)
	CASH	CASH		31,387.58	31,387.58		
80,000.00	16141BAL5	Chartway Fed Cr Un Va Beach Va Cd 5.00000% 08/11/2 08/11/2027 5.000% Accrued Income	08/09/2023	81,501.04 197.49	80,015.00	1,486.04	1.86%
100,000.00	17275RBT8	Cisco Systems 5.050 02/26/34 33 02/26/2034 5.050% Call 11/26/2033 100.00 Accrued Income	04/30/2024	101,539.90 70.14	98,053.04	3,486.86	3.56%
80,000.00	178180GS8	City Natl Bk Los Angeles Calif Ctf Dep 4.900% 11/2 11/24/2025 4.900% Accrued Income	11/18/2022	80,381.92 1,059.38	80,015.00	366.92	0.46%
100,000.00	191219BE3	Coca-Cola Ref 6.750 09/15/28 09/15/2028 6.750% Accrued Income	11/02/2022	108,334.70 3,112.50	105,875.51	2,459.19	2.32%
75,000.00	20030NCS8	Comcast 3.950 10/15/25 25 10/15/2025 3.950% Call 08/15/2025 100.00 Accrued Income	07/18/2022	74,798.03 1,119.17	75,147.08	(349.06)	(0.46%)
100,000.00	209111GE7	Con Ed of NY 5.200 03/01/33 32 03/01/2033 5.200% Call 12/01/2032 100.00 Accrued Income	05/29/2024	101,795.80 2,600.00	99,150.00	2,645.80	2.67%
50,000.00	20826FBF2	ConocoPhillips 5.050 09/15/33 33 09/15/2033 5.050% Call 06/15/2033 100.00 Accrued Income	09/27/2023	50,404.80 1,164.31	48,580.77	1,824.03	3.75%

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio
 As of February 28, 2025
 Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	244199AW5	Deere 6.550 10/01/28 10/01/2028 6.550%	06/30/2023	106,877.70	106,504.64	373.06	0.35%
		Accrued Income		2,729.17			
75,000.00	DB5871628	Deutsche Bank Ag Medium Term Note Isin#us25161fyh5 08/16/2034 5.350% Call 08/16/2028 100.00	08/13/2024	73,633.58	75,014.38	(1,380.81)	(1.84%)
		Accrued Income		167.19			
100,000.00	2546733M6	Discover Bk Greenwood Del Ctf Dep 4.850% 04/06/26 04/06/2026 4.850%	03/28/2023	100,660.70	100,000.00	660.70	0.66%
		Accrued Income		1,972.36			
100,000.00	3133ENWT3	Federal Farm 3.950 05/17/29 23 05/17/2029 3.950% Call 03/06/2025 100.00	09/22/2023	98,399.90	95,696.33	2,703.57	2.83%
		Accrued Income		1,141.11			
50,000.00	38148LAE6	Goldman Sachs 3.750 05/22/25 25 05/22/2025 3.750% Call 03/29/2025 100.00	01/31/2022	49,881.90	50,172.08	(290.18)	(0.58%)
		Accrued Income		515.63			
50,000.00	413086AH2	HARMAN 4.150 05/15/25 25 05/15/2025 4.150% Call 03/29/2025 100.00	08/11/2023	49,877.45	49,845.58	31.87	0.06%
		Accrued Income		610.97			
25,000.00	437076AS1	Home Depot 5.875 12/16/36 12/16/2036 5.875% Call 12/15/2036 0.00	11/15/2023	26,836.98	25,814.01	1,022.96	3.96%
		Accrued Income		305.99			
100,000.00	46124HAF3	Intuit 5.125 09/15/28 28 09/15/2028 5.125% Call 08/15/2028 100.00	09/25/2023	102,455.10	99,688.00	2,767.10	2.78%
		Accrued Income		2,363.19			
100,000.00	24422EXX2	John Deere Cap 4.400 09/08/31 MTN 09/08/2031 4.400%	11/29/2024	98,558.40	98,717.00	(158.60)	(0.16%)
		Accrued Income		2,138.89			
70,000.00	24422EXE4	John Deere Cap 5.150 09/08/33 MTN 09/08/2033 5.150%	02/12/2024	71,686.72	71,794.59	(107.87)	(0.15%)
		Accrued Income		1,732.40			

SUMMITRY

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
75,000.00	797440BH6	KBC GROUP NV 6%26 DUE 06/01/26 06/01/2026 6.000%	08/29/2022	76,445.63	76,767.32	(321.70)	(0.42%)
		Accrued Income		1,125.00			
100,000.00	532457CF3	Lilly 4.700 02/27/33 32 02/27/2033 4.700% Call 11/27/2032 100.00	11/08/2023	99,964.70	97,590.23	2,374.47	2.43%
		Accrued Income		52.22			
30,000.00	548661DT1	Lowe s 4.000 04/15/25 25 04/15/2025 4.000% Call 03/15/2025 100.00	04/13/2021	29,969.97	30,106.91	(136.94)	(0.45%)
		Accrued Income		453.33			
100,000.00	58507LBC2	Medtronic Global 4.500 03/30/33 32 03/30/2033 4.500% Call 12/30/2032 100.00	11/13/2023	97,693.90	93,925.00	3,768.90	4.01%
		Accrued Income		1,887.50			
100,000.00	589331AD9	Merck & Co 6.400 03/01/28 03/01/2028 6.400%	07/08/2022	105,647.50	106,357.25	(709.75)	(0.67%)
		Accrued Income		3,200.00			
75,000.00	30303M8L9	Meta Platforms 4.600 05/15/28 28 05/15/2028 4.600% Call 04/15/2028 100.00	05/22/2023	75,759.75	74,973.75	786.00	1.05%
		Accrued Income		1,015.83			
100,000.00	30303M8N5	Meta Platforms 4.950 05/15/33 33 05/15/2033 4.950% Call 02/15/2033 100.00	11/14/2023	101,453.70	97,899.00	3,554.70	3.63%
		Accrued Income		1,457.50			
100,000.00	59156RAM0	MetLife 5.700 06/15/35 06/15/2035 5.700%	09/21/2023	105,259.20	99,452.00	5,807.20	5.84%
		Accrued Income		1,203.33			
75,000.00	61746BEF9	Morgan Stanley 3.625 01/20/27 MTN 01/20/2027 3.625%	01/13/2021	73,990.80	78,364.03	(4,373.23)	(5.58%)
		Accrued Income		309.64			
40,000.00	68389XBT1	Oracle 2.500 04/01/25 25 04/01/2025 2.500% Call 03/29/2025 100.00	03/24/2021	39,930.04	40,042.67	(112.63)	(0.28%)
		Accrued Income		416.67			
100,000.00	70450YAD5	PayPal Hldg 2.650 10/01/26 26 10/01/2026 2.650% Call 08/01/2026 100.00	04/08/2021	97,372.70	102,042.29	(4,669.59)	(4.58%)
		Accrued Income		1,104.17			

SUMMITRY

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
25,000.00	70450YAP8	PayPal Hldg 5.150 06/01/34 34 06/01/2034 5.150% Call 03/01/2034 100.00 Accrued Income	11/04/2024	25,273.68 321.88	25,184.96	88.71	0.35%
100,000.00	743315BB8	Progressive 4.950 06/15/33 33 06/15/2033 4.950% Call 03/15/2033 100.00 Accrued Income	09/25/2023	100,936.50 1,045.00	96,158.62	4,777.88	4.97%
100,000.00	778296AB9	Ross Stores 4.600 04/15/25 25 04/15/2025 4.600% Call 03/29/2025 100.00 Accrued Income	02/17/2021	99,992.30 1,737.78	100,441.90	(449.60)	(0.45%)
23,000.00	778296AC7	Ross Stores 4.700 04/15/27 27 04/15/2027 4.700% Call 02/15/2027 100.00 Accrued Income	08/31/2020	22,815.26 408.38	24,406.09	(1,590.83)	(6.52%)
100,000.00	78014RKL3	Royal Bank of Canada 5.200% 01/31/2033 USD SNR GLB 01/31/2033 5.200% Call 01/31/2028 100.00 Accrued Income	01/31/2023	99,461.60 447.78	99,861.50	(399.90)	(0.40%)
25,000.00	78014RJS0	ROYAL BANK OF CANADA DTD 12/15/2022 6% 12/15/2032- 12/15/2032 6.000% Call 06/15/2025 100.00 Accrued Income	12/13/2022	25,058.08 316.67	25,012.40	45.67	0.18%
25,000.00	SNSXX	Schwab Charles Family Fd Schwab Us Invs	12/05/2024	25,000.00	25,000.00	0.00	0.00%
100,000.00	883556CW0	Thermo Fisher 4.977 08/10/30 30 08/10/2030 4.977% Call 06/10/2030 100.00 Accrued Income	08/29/2023	101,859.20 290.33	99,704.56	2,154.64	2.16%
40,000.00	89114VAT4	Toronto Dominion Bank 03/31/27 03/31/2027 3.250% Call 03/31/2025 100.00 Accrued Income	03/29/2022	39,502.20 220.28	40,010.91	(508.71)	(1.27%)
70,000.00	89236TLM5	Toyota Motor Crd 4.800 01/05/34 MTN 01/05/2034 4.800% Accrued Income	08/30/2024	69,513.64 522.67	70,576.40	(1,062.76)	(1.51%)
100,000.00	904764AH0	Unilever Cap Corp 11/15/2032 5.900% Accrued Income	08/13/2024	108,299.20 1,737.22	109,452.03	(1,152.83)	(1.05%)

SUMMITRY

CA NV United Methodist Foundation, IH Portfolio
 As of February 28, 2025
 Inception Date: 7/2/2008

Unrealized Gains and Losses

CA NV United Methodist Foundation, IH Portfolio (xxxx8698)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	907818EV6	Union Pacific 4.375 09/10/38 38 09/10/2038 4.375% Call 03/10/2038 100.00 Accrued Income	11/14/2023	93,246.20 2,078.13	87,228.07	6,018.13	6.90%
100,000.00	911312BX3	UPS 3.900 04/01/25 25 04/01/2025 3.900% Call 03/09/2025 100.00 Accrued Income	03/29/2023	99,970.30 1,625.00	99,948.36	21.94	0.02%
100,000.00	911312BZ8	UPS 4.875 03/03/33 32 03/03/2033 4.875% Call 12/03/2032 100.00 Accrued Income	11/14/2023	100,324.30 2,410.42	97,870.78	2,453.52	2.51%
43,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000% Accrued Income	12/14/2007	43,638.29 99.78	43,509.78	128.51	0.30%
100,000.00	254687EK8	Walt Disney 6.750 01/09/38 01/09/2038 6.750% Accrued Income	11/07/2023	113,984.10 975.00	106,299.35	7,684.75	7.23%
100,000.00	94106LCD9	Waste Mgmt 4.800 03/15/32 32 03/15/2032 4.800% Call 01/15/2032 100.00 Accrued Income	11/29/2024	100,257.30 1,560.00	100,191.77	65.53	0.07%
Total Unrealized Gain/Loss				4,704,139.00	4,588,332.95	49,742.09	1.08%