

## SUMMITRY

## Performance History

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

	End Value	Total Return	Asset Class Returns		Benchmarks		Additional Indexes		
			EQUITIES	FIXED INCOME	Blended Benchmark (60% / 40%) (1)	Blended Benchmark (45% / 55%) (2)	S&P 500 Composite	Bloomberg US Intrm Government / Credit	
<b>Monthly</b>									
February 2025	18,543,140.81	(0.98%)	(3.97%)	1.49%	0.10%	0.62%	(1.30%)	1.39%	
January 2025	18,802,942.40	2.87%	6.47%	0.53%	1.88%	1.54%	2.78%	0.57%	
December 2024	18,779,422.15	(0.99%)	(1.45%)	(0.78%)	(2.08%)	(1.97%)	(2.38%)	(0.62%)	
November 2024	18,438,814.41	3.51%	6.84%	0.65%	3.94%	3.22%	5.87%	0.62%	
October 2024	18,060,675.30	(0.41%)	0.57%	(1.15%)	(1.54%)	(1.77%)	(0.91%)	(1.60%)	
September 2024	18,599,011.31	1.98%	3.17%	0.98%	1.82%	1.70%	2.14%	1.08%	
August 2024	18,128,001.50	1.56%	1.98%	1.11%	2.03%	1.88%	2.43%	1.15%	
July 2024	18,138,382.76	1.45%	1.56%	1.77%	1.66%	1.83%	1.22%	1.88%	
June 2024	18,025,009.20	1.41%	2.34%	0.62%	2.53%	2.14%	3.59%	0.80%	
May 2024	17,596,036.24	1.42%	2.16%	0.94%	3.65%	3.16%	4.96%	1.21%	
April 2024	16,551,432.52	(3.37%)	(5.99%)	(0.90%)	(3.46%)	(3.23%)	(4.08%)	(1.35%)	
March 2024	17,575,985.64	1.69%	2.78%	0.66%	2.30%	1.96%	3.22%	0.64%	
Monthly Total	18,543,140.81	10.40%	16.87%	6.03%	13.29%	11.40%	18.41%	5.86%	
<b>Quarterly</b>									
First Quarter 2025	18,543,140.81	* 1.86%	* 2.24%	* 2.03%	1.98%	2.18%	1.44%	1.97%	
Fourth Quarter 2024	18,779,422.15	2.06%	5.89%	(1.28%)	0.21%	(0.61%)	2.41%	(1.60%)	
Third Quarter 2024	18,599,011.31	5.07%	6.85%	3.91%	5.61%	5.51%	5.89%	4.17%	
Second Quarter 2024	18,025,009.20	(0.62%)	(1.71%)	0.65%	2.60%	1.97%	4.28%	0.64%	
First Quarter 2024	17,575,985.64	6.31%	13.96%	0.07%	5.94%	4.24%	10.56%	(0.15%)	
Quarterly Total	18,543,140.81	* 13.11%	* 24.95%	* 4.63%	14.72%	11.83%	22.66%	4.31%	
<b>Annual</b>									
2025	18,543,140.81	* 1.86%	* 2.24%	* 2.03%	1.98%	2.18%	1.44%	1.97%	
2024	18,779,422.15	13.30%	26.74%	3.32%	15.04%	11.47%	25.02%	3.00%	
2023	17,056,348.62	16.74%	30.74%	6.63%	17.67%	14.55%	26.29%	5.24%	
2022	14,860,044.40	(15.89%)	(20.88%)	(4.80%)	(15.79%)	n/a	(18.11%)	(8.23%)	
2021	36,084,100.80	16.80%	25.76%	(0.45%)	15.86%	n/a	28.70%	(1.44%)	
2020	32,158,465.13	11.82%	13.72%	4.72%	14.73%	n/a	18.40%	6.43%	
2019	29,351,861.64	20.88%	31.97%	7.66%	22.18%	n/a	31.49%	6.80%	

This performance summary has been prepared by Summitry. If you have a closed account that is included in your household, the total line will include the performance for that account(s). Although we make every effort to verify all information presented, we do not guarantee the accuracy of information presented herein. All opinions presented herein are strictly that of the Summitry. You should not construe any implied or expressed conclusions presented in this summary as a promise of future returns. Past performance is not a guarantee of a future results. All returns presented are net of fees charged to your account and include reinvested dividends. General market data quoted herein has been obtained from reliable sources but we do not guarantee its accuracy. Please contact us if you have questions about this performance appraisal.

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	End Value	Total Return	Asset Class Returns		Benchmarks		Additional Indexes	
			EQUITIES	FIXED INCOME	Blended Benchmark (60% / 40%) (1)	Blended Benchmark (45% / 55%) (2)	S&P 500 Composite	Bloomberg US Intrm Government / Credit
<b>Annual</b>								
2018	23,213,325.23	(5.02%)	(7.22%)	1.27%	(2.35%)	n/a	(4.38%)	0.88%
2017	23,859,261.91	9.82%	15.72%	2.67%	14.21%	n/a	21.83%	2.14%
2016	22,206,804.68	8.40%	14.38%	3.08%	8.31%	n/a	11.96%	2.08%
2015	20,010,113.62	0.96%	1.42%	1.19%	1.28%	n/a	1.38%	1.07%
2014	20,001,534.12	9.30%	12.66%	4.77%	10.62%	n/a	13.69%	3.13%
2013	15,862,344.32	21.98%	35.22%	(2.13%)	17.56%	n/a	32.39%	(0.86%)
2012	12,074,091.41	11.24%	15.28%	5.88%	11.31%	n/a	16.00%	3.89%
2011	11,067,686.97	4.31%	3.12%	8.92%	4.69%	n/a	2.11%	5.80%
2010	9,034,099.17	9.87%	12.94%	8.13%	12.12%	n/a	15.06%	5.89%
2009	8,491,034.04	16.28%	22.69%	3.38%	18.40%	n/a	26.46%	5.24%
2008	7,702,888.68	* (16.40%)	* (27.57%)	* 0.29%	(15.73%)	n/a	(27.45%)	3.50%
Annual Total	18,543,140.81	* 7.57%	* 11.04%	* 3.33%	8.54%	n/a	11.93%	2.73%

\* Partial period return

Returns for periods exceeding 12 months are annualized.

Additional Benchmark Information:

(1) CANVUMF's policy benchmark for the AA Portfolio is 60% S&P 500; 40% Bloomberg Intermediate Govt/Credit Index

(2) We present a 45% S&P 500; 55% Bloomberg Intermediate Govt/Credit Index benchmark here because roughly 50% of the AA Portfolio's equities are held in a separate account Indexed to the S&P 500. Since the creation of the Indexed account in July, 2022, the account presented here has been split approximately 45% to equities and 55% to fixed income securities.

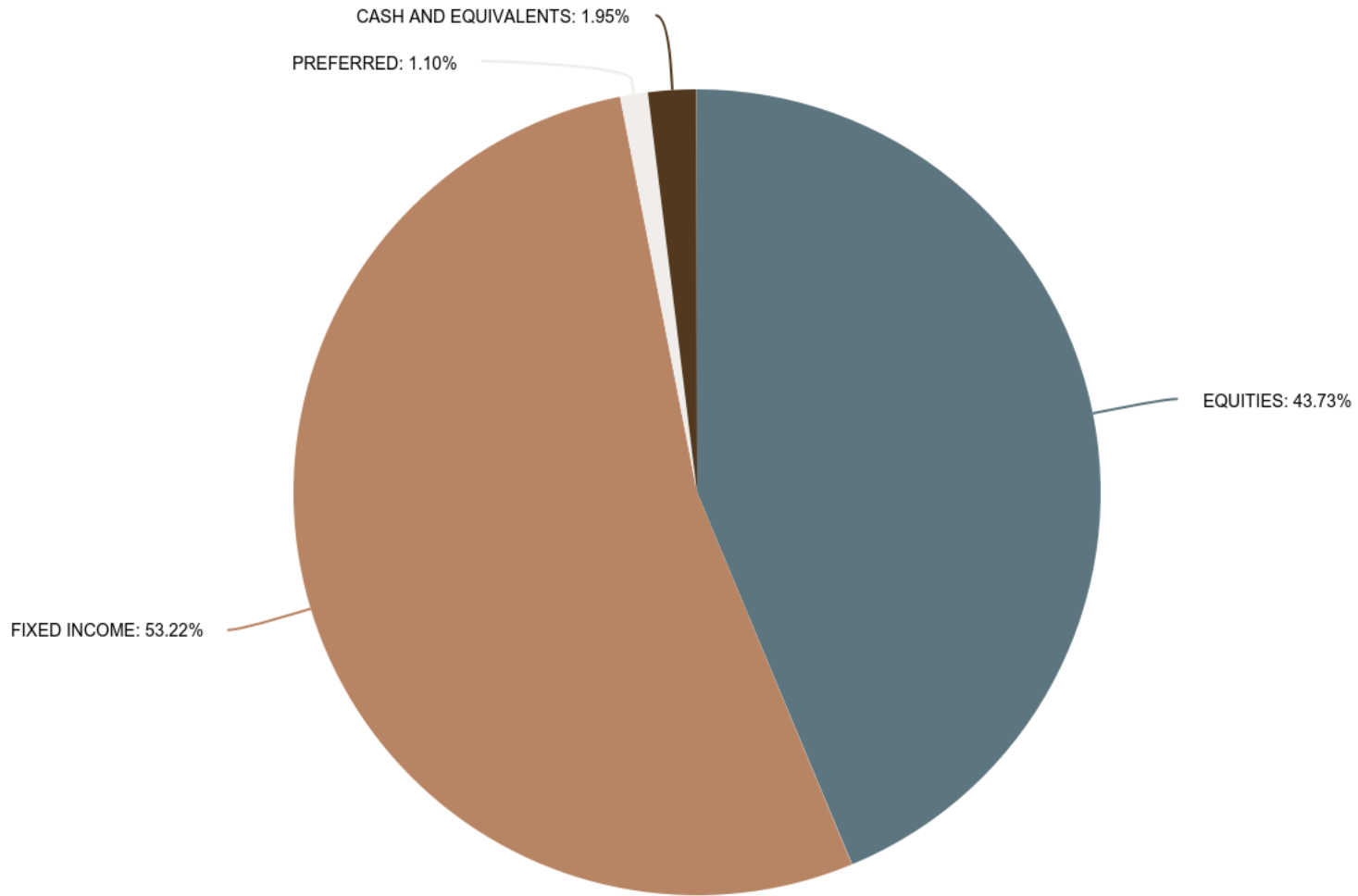
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# SUMMITRY

CA NV United Methodist Foundation, AA Portfolio  
As of February 28, 2025  
Inception Date: 7/2/2008

## Asset Allocation

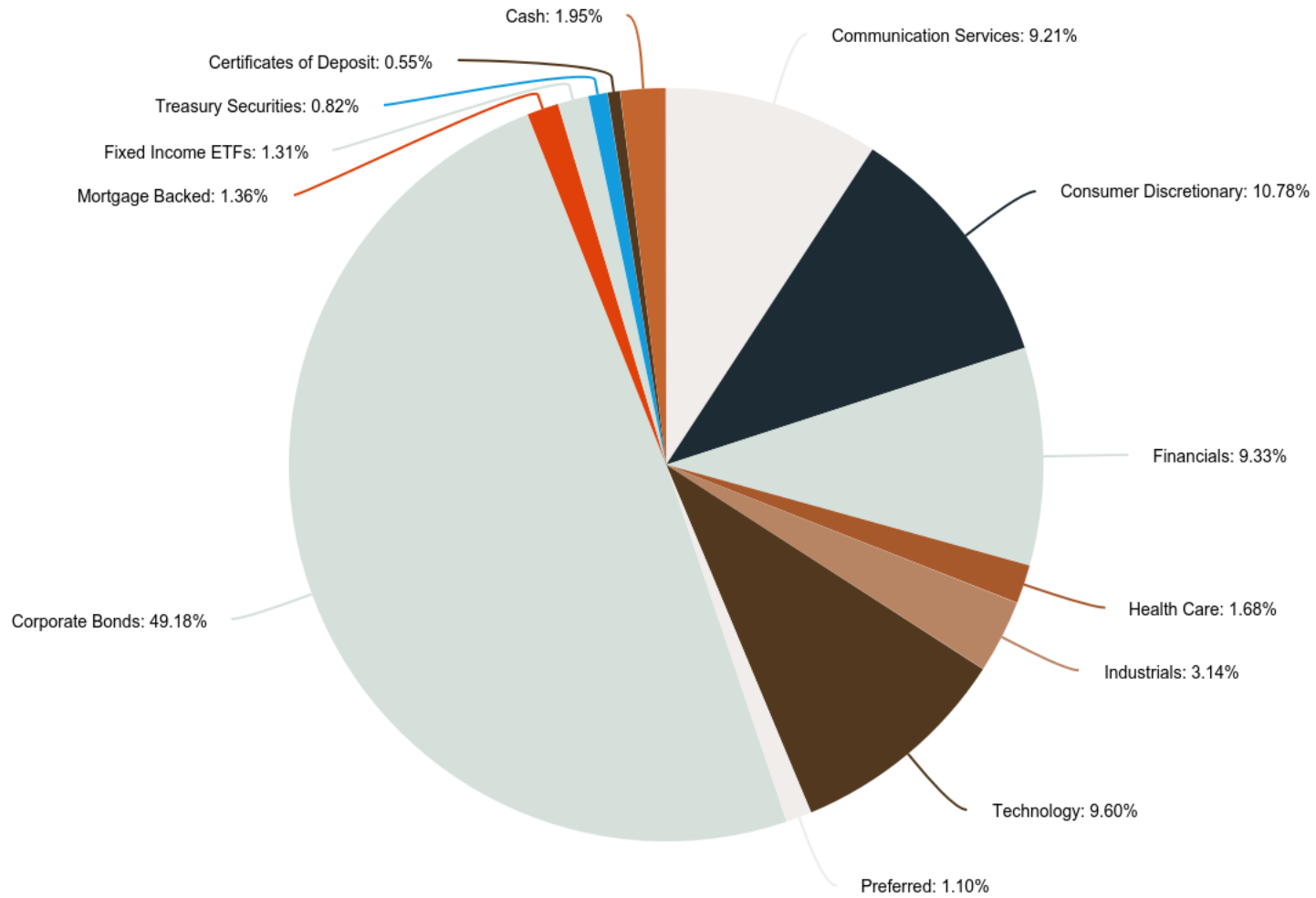
CA NV United Methodist Foundation, AA Portfolio (xxxx1174)



# SUMMITRY

## Asset Allocation

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)



# SUMMITRY

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Communication Services</b>								
2,773.00	GOOGL	ALPHABET INC. CLASS A	170.28	472,186.44	2.55%	2,218.40	0.47%	37,093.78
621.00	META	META PLATFORMS INC CLASS A	668.20	414,952.20	2.24%	1,304.10	0.31%	84,052.96
210.00	NFLX	NETFLIX INC	980.56	205,917.60	1.11%	0.00	0.00%	112,293.12
22,182.00	NTDOY	NINTENDO LTD ADR	18.58	412,141.56	2.22%	5,798.15	1.41%	269,328.39
7,256.00	UMGNF	UNIVERSAL MUSIC GROUP NV	27.86	202,162.32	1.09%	0.00	0.00%	144,315.92
		Communication Services Total		1,707,360.12	9.21%	9,320.65	0.55%	647,084.17
<b>Consumer Discretionary</b>								
2,224.00	AMZN	AMAZON.COM INC	212.28	472,110.72	2.55%	0.00	0.00%	258,211.62
1,299.00	LOW	LOWES COMPANIES INC	248.64	322,983.36	1.74%	5,975.40	1.85%	120,752.01
263.00	LVMHF	LVMH MOET HENNESSY LOUIS VUITTON SE	721.08	189,642.73	1.02%	0.00	0.00%	181,313.18
1,998.00	ROST	ROSS STORES INC	140.32	280,359.36	1.51%	2,937.06	1.05%	131,562.76
2,785.00	SBUX	STARBUCKS CORP	115.81	322,530.85	1.74%	6,795.40	2.11%	220,920.74
1,121.00	ULTA	ULTA SALON COSM & FRAG	366.36	410,689.56	2.21%	0.00	0.00%	394,218.31
		Consumer Discretionary Total		1,998,316.58	10.78%	15,707.86	0.79%	1,306,978.62
<b>Financials</b>								
396.00	BRKB	BERKSHIRE HATHAWAY CL B	513.83	203,476.68	1.10%	0.00	0.00%	23,024.60
717.00	MA	MASTERCARD INC	576.31	413,214.27	2.23%	2,179.68	0.53%	152,881.59
388.00	MCO	MOODYS CORP	503.94	195,528.72	1.05%	1,458.88	0.75%	103,047.53
4,659.00	SCHW	SCHWAB CHARLES CORP NEW	79.53	370,530.27	2.00%	5,031.72	1.36%	188,312.25
1,507.00	V	VISA INC CL A	362.71	546,603.97	2.95%	3,556.52	0.65%	119,233.73
		Financials Total		1,729,353.91	9.33%	12,226.80	0.71%	586,499.70
<b>Health Care</b>								
2,436.00	A	AGILENT TECHNOLOGIES INC	127.92	311,613.12	1.68%	2,416.51	0.78%	210,128.30
<b>Industrials</b>								
4,475.00	CARR	CARRIER GLOBAL CORP	64.80	289,980.00	1.56%	4,027.50	1.39%	276,328.53
3,540.00	GXO	GXO LOGISTICS INC	39.42	139,546.80	0.75%	0.00	0.00%	171,478.66

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<b>Industrials</b>								
863.00	ODFL	OLD DOMINION FREIGHT LINE INC	176.50	152,319.50	0.82%	966.56	0.63%	152,099.34
		Industrials Total		581,846.30	3.14%	4,994.06	0.86%	599,906.53
<b>Technology</b>								
2,614.00	FI	FISERV INC	235.69	616,093.66	3.32%	0.00	0.00%	121,729.87
632.00	MSFT	MICROSOFT CORP	396.99	250,897.68	1.35%	2,098.24	0.84%	16,142.17
859.00	CRM	SALESFORCE COM	297.85	255,853.15	1.38%	1,374.40	0.54%	185,001.03
2,409.00	TSM	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	180.53	434,896.77	2.35%	6,293.63	1.45%	218,513.78
704.00	ZBRA	ZEBRA TECHNOLOGIES CORP C	315.05	221,795.20	1.20%	0.00	0.00%	120,031.82
		Technology Total		1,779,536.46	9.60%	9,766.27	0.55%	661,418.67
<b>Preferred</b>								
100,000.00	064058AH3	BONY Mellon 4.700 Perp 25 FRN 01/01/2099   4.700% Call 09/20/2025   100.00	99.63	99,625.00	0.55%	4,700.00	4.72%	109,074.67
		Accrued Income		2,101.94				
85.00	WFC+L	Wells Fargo L	1,213.15	103,117.75	0.56%	6,375.00	6.18%	100,516.25
		Preferred Total		204,844.69	1.10%	11,075.00	5.46%	209,590.92
<b>Corporate Bonds</b>								
100,000.00	002824BG4	Abbott 4.750 11/30/36 36 11/30/2036   4.750% Call 05/30/2036   100.00	99.16	99,156.50	0.54%	4,750.00	4.79%	96,181.35
		Accrued Income		1,200.69				
100,000.00	00287YCY3	AbbVie 4.550 03/15/35 34 03/15/2035   4.550% Call 09/15/2034   100.00	96.87	96,870.10	0.53%	4,550.00	4.70%	96,618.37
		Accrued Income		2,098.06				
100,000.00	025816DW6	American Express 5.284 07/26/35 34 FRN 07/26/2035   5.284% Call 07/26/2034   100.00	100.51	100,505.90	0.54%	5,284.00	5.26%	102,129.39
		Accrued Income		513.72				

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<b>Corporate Bonds</b>								
150,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025   3.400% Call 02/28/2025   100.00	100.02	150,022.65	0.82%	5,100.00	3.40%	150,003.15
		Accrued Income		2,550.00				
100,000.00	04636NAG8	Astrazeneca Fin 4.900 03/03/30 30 03/03/2030   4.900% Call 01/03/2030   100.00	101.61	101,608.40	0.56%	4,900.00	4.82%	100,316.41
		Accrued Income		2,422.78				
125,000.00	00206RML3	AT&T 1.700 03/25/26 23 03/25/2026   1.700% Call 03/09/2025   100.00	97.05	121,316.00	0.66%	2,125.00	1.75%	125,177.05
		Accrued Income		920.83				
125,000.00	052769AD8	Autodesk 4.375 06/15/25 25 06/15/2025   4.375% Call 03/29/2025   100.00	99.82	124,780.63	0.68%	5,468.75	4.38%	126,119.26
		Accrued Income		1,154.51				
100,000.00	06055JGB9	BANK AMERICA CORP FR 09/16/2036   5.100% Call 09/16/2026   100.00	96.93	96,928.30	0.54%	5,100.00	5.26%	100,014.58
		Accrued Income		2,337.50				
100,000.00	06055JFA2	BANK OF AMERICA CORP 06/21/2034   5.800% Call 12/21/2025   100.00	100.84	100,839.00	0.55%	5,800.00	5.75%	100,014.22
		Accrued Income		1,127.78				
100,000.00	06749NPV8	Barclays Bnk PLC 5.250 02/28/28 25 MTN 02/28/2028   5.250% Call 08/28/2025   100.00	99.80	99,797.40	0.54%	5,250.00	5.26%	100,027.39
		Accrued Income		14.58				
100,000.00	084659AV3	Berkshire Hath 3.700 07/15/30 30 07/15/2030   3.700% Call 04/15/2030   100.00	95.63	95,629.00	0.52%	3,700.00	3.87%	93,007.57
		Accrued Income		472.78				
100,000.00	06376BYZ5	BMO 5.250 01/10/30 26 MTN 01/10/2030   5.250% Call 01/10/2026   100.00	99.57	99,570.80	0.54%	5,250.00	5.27%	100,014.64
		Accrued Income		743.75				

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<b>Corporate Bonds</b>								
100,000.00	06368L3L8	BMO 5.511 06/04/31 31 MTN 06/04/2031   5.511% Call 04/04/2031   100.00	103.16	103,156.70	0.56%	5,511.00	5.34%	104,015.13
		Accrued Income		1,331.83				
100,000.00	06055JGP8	BofAML 5.050 10/29/31 25 MTN 10/29/2031   5.050% Call 10/29/2025   100.00	98.63	98,633.10	0.54%	5,050.00	5.12%	99,255.00
		Accrued Income		1,711.39				
100,000.00	06055JHB8	BofAML 5.150 11/18/31 26 MTN 11/18/2031   5.150% Call 05/18/2026   100.00	99.27	99,269.90	0.54%	5,150.00	5.19%	100,088.80
		Accrued Income		1,473.47				
100,000.00	09857LAR9	Booking Hldg 4.625 04/13/30 30 04/13/2030   4.625% Call 01/13/2030   100.00	100.20	100,204.40	0.55%	4,625.00	4.62%	99,935.00
		Accrued Income		1,772.92				
100,000.00	10373QBV1	BP Cap Mkts Amer 4.893 09/11/33 33 09/11/2033   4.893% Call 06/11/2033   100.00	98.50	98,500.40	0.54%	4,893.00	4.97%	99,584.00
		Accrued Income		2,310.58				
100,000.00	110122DZ8	Bristol-Myers 5.900 11/15/33 33 11/15/2033   5.900% Call 08/15/2033   100.00	106.73	106,731.90	0.59%	5,900.00	5.53%	102,243.87
		Accrued Income		1,737.22				
100,000.00	16141BAL5	Chartway Fed Cr Un Va Beach Va Cd 5.00000% 08/11/2 08/11/2027   5.000%	101.88	101,876.30	0.55%	5,000.00	4.91%	100,015.00
		Accrued Income		246.86				
80,000.00	178180GS8	City Natl Bk Los Angeles Calif Ctf Dep 4.900% 11/2 11/24/2025   4.900%	100.48	80,381.92	0.44%	3,920.00	4.88%	80,015.00
		Accrued Income		1,059.38				
100,000.00	191219BE3	Coca-Cola Ref 6.750 09/15/28 09/15/2028   6.750%	108.33	108,334.70	0.60%	6,750.00	6.23%	105,879.67
		Accrued Income		3,112.50				
70,000.00	194162AS2	Colgate 4.600 03/01/33 32 03/01/2033   4.600% Call 12/01/2032   100.00	100.43	70,299.81	0.39%	3,220.00	4.58%	66,954.26
		Accrued Income		1,610.00				

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<b>Corporate Bonds</b>								
100,000.00	20030NBY6	Comcast 3.300 02/01/27 26 02/01/2027   3.300% Call 11/01/2026   100.00	98.17	98,165.00	0.53%	3,300.00	3.36%	97,818.52
		Accrued Income		275.00				
100,000.00	20030NBM2	Comcast 4.200 08/15/34 34 08/15/2034   4.200% Call 02/15/2034   100.00	93.24	93,243.70	0.50%	4,200.00	4.50%	87,993.13
		Accrued Income		186.67				
200,000.00	209111GE7	Con Ed of NY 5.200 03/01/33 32 03/01/2033   5.200% Call 12/01/2032   100.00	101.80	203,591.60	1.13%	10,400.00	5.11%	202,068.81
		Accrued Income		5,200.00				
100,000.00	20826FBF2	ConocoPhillips 5.050 09/15/33 33 09/15/2033   5.050% Call 06/15/2033   100.00	100.81	100,809.60	0.56%	5,050.00	5.01%	96,846.35
		Accrued Income		2,328.61				
100,000.00	244199BA2	Deere 7.125 03/03/31 03/03/2031   7.125%	113.37	113,365.40	0.63%	7,125.00	6.28%	114,072.62
		Accrued Income		3,522.92				
100,000.00	26442CBJ2	Duke Energy Caro 4.950 01/15/33 32 01/15/2033   4.950% Call 10/15/2032   100.00	100.24	100,241.30	0.54%	4,950.00	4.94%	101,455.27
		Accrued Income		632.50				
125,000.00	3133ENWT3	Federal Farm 3.950 05/17/29 23 05/17/2029   3.950% Call 03/06/2025   100.00	98.40	122,999.88	0.67%	4,937.50	4.01%	119,626.98
		Accrued Income		1,426.39				
150,000.00	337738AP3	Fiserv 3.850 06/01/25 25 06/01/2025   3.850% Call 03/29/2025   100.00	99.74	149,606.10	0.81%	5,775.00	3.86%	151,036.65
		Accrued Income		1,443.75				
100,000.00	375558BF9	Gilead Sciences 3.650 03/01/26 25 03/01/2026   3.650% Call 12/01/2025   100.00	99.23	99,225.60	0.54%	3,650.00	3.68%	102,270.24
		Accrued Income		1,825.00				
150,000.00	38150AFX8	Goldman Sachs Group Inc Mtn 1.45000% 05/28/2026 05/28/2026   1.450% Call 05/28/2025   100.00	96.27	144,399.30	0.78%	2,175.00	1.51%	150,006.40
		Accrued Income		561.87				

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# SUMMITRY

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
100,000.00	38150ALM5	Goldman Sachs Group Inc Mtn 3.75000% 03/31/202 03/31/2027   3.750% Call 03/30/2025   100.00	98.42	98,418.20	0.54%	3,750.00	3.81%	100,000.00
		Accrued Income		1,572.92				
100,000.00	437076CW0	Home Depot 4.900 04/15/29 29 04/15/2029   4.900% Call 03/15/2029   100.00	101.77	101,766.30	0.56%	4,900.00	4.81%	100,048.47
		Accrued Income		1,851.11				
150,000.00	437076AS1	Home Depot 5.875 12/16/36 12/16/2036   5.875% Call 12/15/2036   0.00	107.35	161,021.85	0.88%	8,812.50	5.47%	154,884.88
		Accrued Income		1,835.94				
100,000.00	459200KT7	IBM 4.150 07/27/27 27 07/27/2027   4.150% Call 06/27/2027   100.00	99.33	99,327.00	0.54%	4,150.00	4.18%	98,244.28
		Accrued Income		391.94				
100,000.00	459200KU4	IBM 4.400 07/27/32 32 07/27/2032   4.400% Call 04/27/2032   100.00	96.71	96,713.20	0.52%	4,400.00	4.55%	98,171.87
		Accrued Income		415.56				
100,000.00	459200AS0	INTL BUSINESS MACH 01/15/2028   6.500%	105.49	105,486.10	0.57%	6,500.00	6.16%	104,891.79
		Accrued Income		830.56				
100,000.00	46124HAF3	Intuit 5.125 09/15/28 28 09/15/2028   5.125% Call 08/15/2028   100.00	102.46	102,455.10	0.57%	5,125.00	5.00%	99,688.00
		Accrued Income		2,363.19				
100,000.00	46124HAG1	Intuit 5.200 09/15/33 33 09/15/2033   5.200% Call 06/15/2033   100.00	102.46	102,459.90	0.57%	5,200.00	5.08%	100,554.52
		Accrued Income		2,397.78				
150,000.00	48128G3G3	JP Morgan 1.200 04/30/26 23 MTN 04/30/2026   1.200% Call 04/30/2025   100.00	95.87	143,806.05	0.78%	1,800.00	1.25%	150,000.00
		Accrued Income		605.00				
100,000.00	48130CWD3	JP Morgan 5.300 12/12/36 27 MTN 12/12/2036   5.300% Call 12/13/2027   100.00	99.57	99,570.50	0.54%	5,300.00	5.32%	100,014.80
		Accrued Income		1,148.33				

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# SUMMITRY

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
100,000.00	532457CL0	Lilly 4.700 02/09/34 33 02/09/2034   4.700% Call 11/09/2033   100.00	98.92	98,920.70	0.54%	4,700.00	4.75%	99,909.00
		Accrued Income		287.22				
100,000.00	532457CF3	Lilly 4.700 02/27/33 32 02/27/2033   4.700% Call 11/27/2032   100.00	99.96	99,964.70	0.54%	4,700.00	4.70%	97,589.55
		Accrued Income		52.22				
100,000.00	57636QBB9	Mastercard 4.350 01/15/32 31 01/15/2032   4.350% Call 11/15/2031   100.00	98.00	97,997.00	0.53%	4,350.00	4.44%	100,973.00
		Accrued Income		555.83				
100,000.00	57636QAX2	Mastercard 4.850 03/09/33 32 03/09/2033   4.850% Call 12/09/2032   100.00	100.64	100,638.30	0.56%	4,850.00	4.82%	101,138.15
		Accrued Income		2,317.22				
100,000.00	58013MEU4	Mcdonald s Corp 3.375 05/26/25 25 MTN 05/26/2025   3.375% Call 03/29/2025   100.00	99.64	99,640.40	0.54%	3,375.00	3.39%	100,265.41
		Accrued Income		890.63				
100,000.00	58507LBC2	Medtronic Global 4.500 03/30/33 32 03/30/2033   4.500% Call 12/30/2032   100.00	97.69	97,693.90	0.54%	4,500.00	4.61%	93,923.36
		Accrued Income		1,887.50				
100,000.00	58933YBK0	Merck & Co 4.500 05/17/33 33 05/17/2033   4.500% Call 02/17/2033   100.00	98.30	98,297.10	0.54%	4,500.00	4.58%	95,654.72
		Accrued Income		1,300.00				
100,000.00	30303M8L9	Meta Platforms 4.600 05/15/28 28 05/15/2028   4.600% Call 04/15/2028   100.00	101.01	101,013.00	0.55%	4,600.00	4.55%	99,965.00
		Accrued Income		1,354.44				
100,000.00	59156RCE6	MetLife 5.375 07/15/33 33 07/15/2033   5.375% Call 04/15/2033   100.00	103.03	103,034.30	0.56%	5,375.00	5.22%	101,526.48
		Accrued Income		686.81				
100,000.00	59156RAJ7	MetLife 6.375 06/15/34 06/15/2034   6.375%	109.77	109,769.80	0.60%	6,375.00	5.81%	102,349.10
		Accrued Income		1,345.83				

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# SUMMITRY

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
125,000.00	68389XBC8	Oracle 2.950 05/15/25 25 05/15/2025   2.950% Call 03/29/2025   100.00	99.65	124,565.75	0.68%	3,687.50	2.96%	125,463.54
		Accrued Income		1,085.76				
125,000.00	70450YAD5	PayPal Hldg 2.650 10/01/26 26 10/01/2026   2.650% Call 08/01/2026   100.00	97.37	121,715.87	0.66%	3,312.50	2.72%	127,555.41
		Accrued Income		1,380.21				
100,000.00	70450YAP8	PayPal Hldg 5.150 06/01/34 34 06/01/2034   5.150% Call 03/01/2034   100.00	101.09	101,094.70	0.55%	5,150.00	5.09%	100,740.01
		Accrued Income		1,287.50				
150,000.00	71713UAW2	Pfizer 6.600 12/01/28 12/01/2028   6.600%	106.97	160,459.05	0.88%	9,900.00	6.17%	156,581.79
		Accrued Income		2,475.00				
100,000.00	716973AB8	Pfizer Invst 4.450 05/19/26 26 05/19/2026   4.450% Call 04/19/2026   100.00	100.16	100,161.60	0.55%	4,450.00	4.44%	99,574.06
		Accrued Income		1,260.83				
100,000.00	716973AA0	Pfizer Invst 4.650 05/19/25 05/19/2025   4.650%	100.00	99,998.60	0.55%	4,650.00	4.65%	99,924.00
		Accrued Income		1,317.50				
150,000.00	693475AX3	PNC Finl Svc 2.600 07/23/26 26 07/23/2026   2.600% Call 05/24/2026   100.00	97.45	146,170.20	0.79%	3,900.00	2.67%	152,829.54
		Accrued Income		411.67				
100,000.00	74456QBU9	Public SVC E&G 3.700 05/01/28 28 MTN 05/01/2028   3.700% Call 02/01/2028   100.00	97.77	97,768.00	0.53%	3,700.00	3.78%	97,275.33
		Accrued Income		1,233.33				
100,000.00	78014RDP2	ROYAL BANK OF C1.25% 28FDUE 07/20/28 07/20/2028   1.250% Call 04/20/2025   100.00	90.05	90,049.50	0.49%	1,250.00	1.39%	98,590.81
		Accrued Income		142.36				

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# SUMMITRY

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
100,000.00	78014RKL3	Royal Bank of Canada 5.200% 01/31/2033 USD SNR GLB 01/31/2033   5.200% Call 01/31/2028   100.00 Accrued Income	99.46	99,461.60 447.78	0.54%	5,200.00	5.23%	99,861.50
100,000.00	RY5462030	Royal Bk Cda Global Medium Term Sr Bk Nts 4.150% 0 08/15/2025   4.150% Call 05/15/2025   100.00 Accrued Income	99.65	99,645.30 184.44	0.54%	4,150.00	4.16%	100,004.07
150,000.00	86944BAF0	Sutter Hlth 1.321 08/15/25 25 08/15/2025   1.321% Call 05/15/2025   100.00 Accrued Income	98.33	147,499.20 88.07	0.80%	1,981.50	1.34%	150,109.81
100,000.00	87612EBP0	Target 4.500 09/15/32 32 09/15/2032   4.500% Call 06/15/2032   100.00 Accrued Income	98.42	98,424.00 2,075.00	0.54%	4,500.00	4.57%	96,697.39
100,000.00	87612EBS4	Target 4.500 09/15/34 34 09/15/2034   4.500% Call 06/15/2034   100.00 Accrued Income	96.81	96,805.60 2,187.50	0.53%	4,500.00	4.65%	97,918.00
100,000.00	239753DL7	Target 6.650 08/01/28 08/01/2028   6.650% Accrued Income	106.09	106,085.40 554.17	0.58%	6,650.00	6.27%	104,517.99
100,000.00	882508CH5	Texas Instrument 4.850 02/08/34 33 02/08/2034   4.850% Call 11/08/2033   100.00 Accrued Income	100.30	100,300.30 309.86	0.54%	4,850.00	4.84%	98,901.00
100,000.00	883556CW0	Thermo Fisher 4.977 08/10/30 30 08/10/2030   4.977% Call 06/10/2030   100.00 Accrued Income	101.86	101,859.20 290.33	0.55%	4,977.00	4.89%	99,704.56
130,000.00	883556CX8	Thermo Fisher 5.086 08/10/33 33 08/10/2033   5.086% Call 05/10/2033   100.00 Accrued Income	101.34	131,746.03 385.69	0.71%	6,611.80	5.02%	129,451.40

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## SUMMITRY

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
100,000.00	89114VAT4	Toronto Dominion Bank 03/31/27 03/31/2027   3.250% Call 03/31/2025   100.00	98.76	98,755.50	0.54%	3,250.00	3.29%	100,010.92
		Accrued Income		550.69				
100,000.00	89236TKF1	Toyota Motor Crd 3.650 08/18/25 MTN 08/18/2025   3.650%	99.65	99,648.90	0.54%	3,650.00	3.66%	99,440.59
		Accrued Income		131.81				
100,000.00	89236TLM5	Toyota Motor Crd 4.800 01/05/34 MTN 01/05/2034   4.800%	99.31	99,305.20	0.54%	4,800.00	4.83%	97,003.68
		Accrued Income		746.67				
100,000.00	89236TNA9	Toyota Motor Crd 4.950 01/09/30 MTN 01/09/2030   4.950%	101.50	101,496.50	0.55%	4,950.00	4.88%	100,086.91
		Accrued Income		715.00				
100,000.00	91159XAJ4	U.S. BANCORP 5.5% 34DUE 10/29/34 10/29/2034   5.500% Call 10/29/2026   100.00	100.99	100,993.20	0.55%	5,500.00	5.45%	100,014.62
		Accrued Income		1,863.89				
200,000.00	904764BT3	Unilever Capital 5.000 12/08/33 33 12/08/2033   5.000% Call 09/08/2033   100.00	101.86	203,729.00	1.11%	10,000.00	4.91%	205,880.60
		Accrued Income		2,305.56				
100,000.00	907818EV6	Union Pacific 4.375 09/10/38 38 09/10/2038   4.375% Call 03/10/2038   100.00	93.25	93,246.20	0.51%	4,375.00	4.69%	87,226.35
		Accrued Income		2,078.13				
75,000.00	907818CU0	Union Pacific 6.250 05/01/34 05/01/2034   6.250%	108.99	81,745.43	0.45%	4,687.50	5.73%	80,641.25
		Accrued Income		1,562.50				
100,000.00	911312BZ8	UPS 4.875 03/03/33 32 03/03/2033   4.875% Call 12/03/2032   100.00	100.32	100,324.30	0.55%	4,875.00	4.86%	97,870.19
		Accrued Income		2,410.42				
100,000.00	911312CD6	UPS 5.150 05/22/34 34 05/22/2034   5.150% Call 02/22/2034   100.00	101.59	101,593.10	0.56%	5,150.00	5.07%	102,762.94
		Accrued Income		1,416.25				

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# SUMMITRY

## Holdings

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Corporate Bonds</b>								
100,000.00	254687EK8	Walt Disney 6.750 01/09/38 01/09/2038   6.750%	113.98	113,984.10	0.62%	6,750.00	5.92%	105,732.69
		Accrued Income		975.00				
100,000.00	94106LBS7	Waste Mgmt 4.150 04/15/32 32 04/15/2032   4.150% Call 01/15/2032   100.00	96.40	96,402.20	0.53%	4,150.00	4.30%	95,363.63
		Accrued Income		1,567.78				
100,000.00	94106LBW8	Waste Mgmt 4.875 02/15/34 33 02/15/2034   4.875% Call 11/15/2033   100.00	100.10	100,102.50	0.54%	4,875.00	4.87%	98,142.00
		Accrued Income		216.67				
		Corporate Bonds Total		9,120,263.96	49.18%	406,554.55	4.51%	8,976,473.04
<b>Mortgage Backed</b>								
100,000.00	3133EREW7	Federal Farm 5.090 05/20/31 05/20/2031   5.090% Call 05/20/2027   100.00	101.29	101,293.90	0.55%	5,090.00	5.02%	100,013.58
		Accrued Income		1,428.03				
50,000.00	3130ASZ69	FHLBanks 4.050 08/27/27 23 08/27/2027   4.050% Call 05/27/2025   100.00	99.36	49,681.55	0.27%	2,025.00	4.08%	50,007.79
		Accrued Income		22.50				
100,000.00	3134HACR2	Freddie Mac 4.125 08/06/29 25 MTN 08/06/2029   4.125% Call 08/06/2025   100.00	98.97	98,974.10	0.54%	4,125.00	4.17%	98,915.00
		Accrued Income		286.46				
		Mortgage Backed Total		251,686.54	1.36%	11,240.00	4.50%	248,936.37
<b>Fixed Income ETFs</b>								
2,364.00	STIP	ISHARES 0-5 YEAR TIPS	102.72	242,830.08	1.31%	6,303.39	2.60%	228,554.59
<b>Treasury Securities</b>								
150,000.00	912810EW4	US Tres Bd RATE 02/15/2026   6.000%	101.48	152,226.60	0.82%	9,000.00	5.91%	151,973.56
		Accrued Income		348.07				

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# SUMMITRY

## Holdings

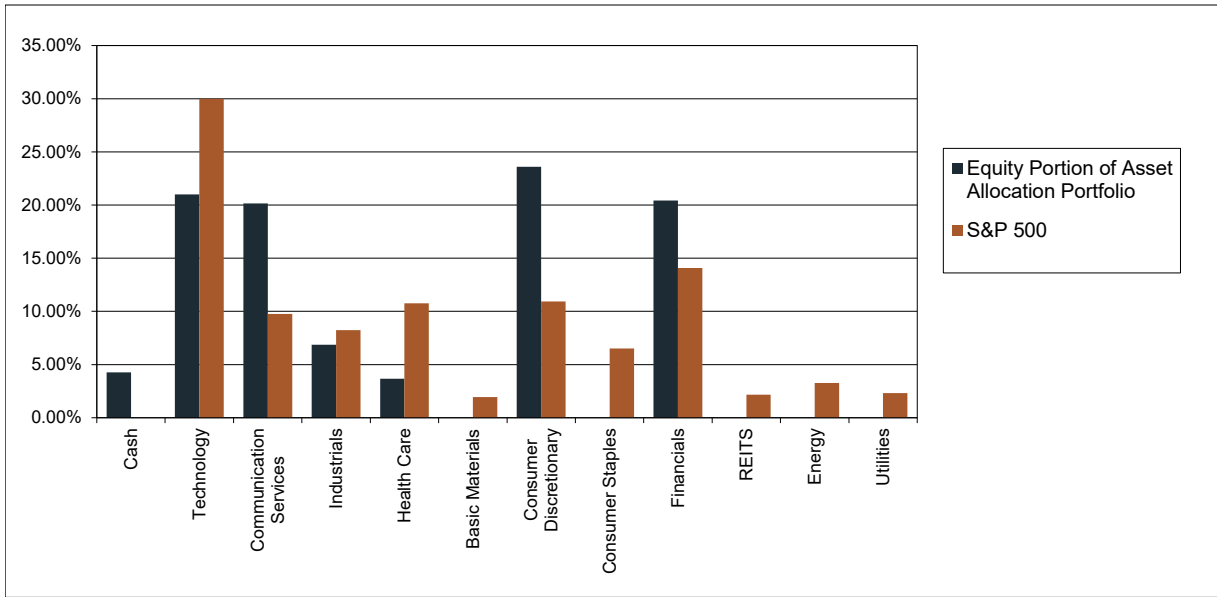
CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Price	Value	Weight	Annual Income	Current Yield	Cost Basis
<b>Certificates of Deposit</b>								
100,000.00	795451CL5	Sallie Mae Bk Salt Lake City Ut Ctf Dep 4.900% 12/ 12/08/2025   4.900%	100.49	100,491.40	0.55%	4,900.00	4.88%	99,865.00
		Accrued Income		1,133.98				
<b>Cash</b>								
	CASH	CASH		130,301.00	0.70%	0.00	0.00%	130,301.00
230,988.00	SNSXX	Schwab Charles Family Fd Schwab Us Invs	1.00	230,988.00	1.25%	10,740.94	4.65%	230,988.00
		Cash Total		361,289.00	1.95%	10,740.94	2.97%	361,289.00
<b>Total</b>				<b>18,543,140.81</b>	<b>100.00%</b>	<b>514,246.04</b>	<b>2.79%</b>	<b>14,288,698.47</b>

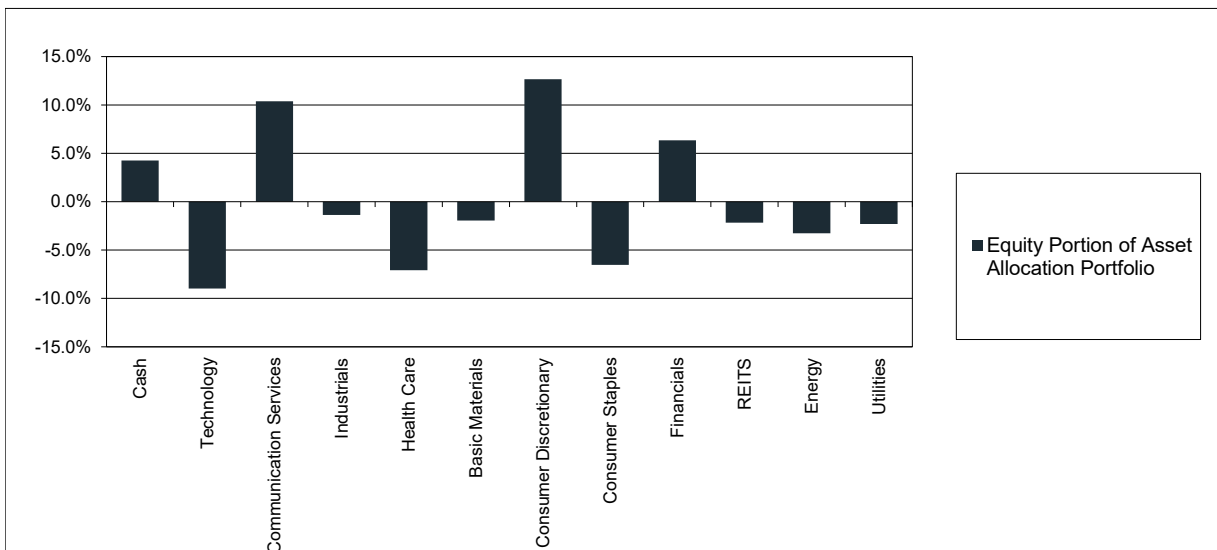
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**Sector Weighting: Asset Allocation Portfolio vs. S&P 500**



**Relative Sector Weighting: Asset Allocation Portfolio vs. S&P 500**



California-Nevada United Methodist Foundation  
 Asset Allocation Bond Rating  
 1/31/2025

Asset Allocation Portfolio		Asset Allocation Portfolio	
<b>Total Money Market (9.2%)</b>	<b>AAA</b>	<b>Total Industrial (52.7%)</b>	<b>A</b>
Scwab US Treasury Money Fund	NR / NR	TOYOTA MOTOR CREDIT CORP	A1 / A+
Wells Fargo L	NR / NR	TEXAS INSTRUMENTS INC	Aa3 / A+
ISHARES 0-5 YEAR TIPS BOND	NR / NR	ELI LILLY AND COMPANY	Aa3 / A+
Royal Bk Cda Global Medium Term Sr Bk Nts	NR / NR	WASTE MANAGEMENT INC	A3 / A-
CITY NATIONAL BANK (CALIFORNIA	NR / NR	UNION PACIFIC CORP	A3 / A-
SALLIE MAE BK MURRAY UTAH	NR / NR	UNITED PARCEL SERVICE INC	A2 / A
CHARTWAY FED CR UN VA BEACH VA	NR / NR	COMCAST CORP	A3 / A-
		TARGET CORP	A2 / A
<b>Total Treasury (1.5%)</b>	<b>AAA</b>	ABBVIE INC	A3 / A-
UNITED STATES OF AMER TREAS BO	TSY	ABBOTT LABORATORIES	Aa3 / AA-
		HOME DEPOT INC	A2 / A
<b>Total Agency (3.7%)</b>	<b>AAA</b>	WALT DISNEY COMPANY (THE)	A2 / A
FEDERAL FARM CREDIT	AGY	UNION PACIFIC CORP	A3 / A-
FEDERAL HOME LOAN BANKS	AGY		
FEDERAL FARM CREDIT	AGY	<b>Total Utility (6.4%)</b>	<b>A</b>
FEDERAL HOME LOAN MORTGAGE COR	AGY	AMERICAN WATER CAPITAL CORP	WR / A
		PUBLIC SERVICE ELECTRIC & GAS	A1 / A
<b>Total Industrial (52.7%)</b>	<b>A</b>	BERKSHIRE HATHAWAY ENERGY	A3 / A-
ORACLE CORP	Baa2 / BBB	DUKE ENERGY CAROLINAS LLC	Aa3 / A
PFIZER INVEST ENTE PTE LTD.	A2 / A	CONSOLIDATED EDISON CO(N.Y)	A3 / A-
MCDONALD'S CORPORATION	Baa1 / BBB+		
AUTODESK INC	A3 / BBB+	<b>Total Financial (25.6%)</b>	<b>A</b>
SUTTER HEALTH. CA	A1 / A+	FISERV INC	Baa2 / BBB
TOYOTA MOTOR CREDIT CORP	A1 / A+	BANK OF AMERICA CORPORATION	A1 / A-
GILEAD SCIENCES INC	A3 / BBB+	BANK OF MONTREAL	A2 / NR
AT&T INC	Baa2 / BBB	TORONTO-DOMINION BANK	A2 / A-
PFIZER INVEST ENTE PTE LTD.	A2 / A	JPMORGAN CHASE & CO.	A1 / A
COMCAST CORP	A3 / A-	BANK OF AMERICA CORPORATION	A1 / A-
INTERNATIONAL BUS MACH CORP	A3 / A-	GOLDMAN SACHS GROUP INC	A2 / BBB+
INTERNATIONAL BUS MACH CORP	A3 / A-	PNC FINANCIAL SERVICES GROUP	A3 / A-
META PLATFORMS INC	Aa3 / AA-	PAYPAL HOLDINGS INC	A3 / A-
TARGET CORP	A2 / A	US BANCORP	A3 / NR
INTUIT INC	A3 / A-	GOLDMAN SACHS GROUP INC	A2 / BBB+
COCA-COLA REFRESHMENTS USA INC	NR / A+	BARCLAYS BANK PLC	A1 / A+
PFIZER INC	A2 / A	ROYAL BANK OF CANADA	A1 / A
HOME DEPOT INC	A2 / A	BANK OF MONTREAL	A2 / A-
ASTRAZENECA FINANCE LLC.	A1 / A+	BANK OF AMERICA CORPORATION	A1 / A-
TOYOTA MOTOR CREDIT CORP	A1 / A+	MASTERCARD INCORPORATED	Aa3 / A+
BOOKING HOLDINGS INC	A3 / A-	ROYAL BANK OF CANADA	A1 / A
THERMO FISHER SCIENTIFIC INC	A3 / A-	MASTERCARD INCORPORATED	Aa3 / A+
DEERE & CO	A1 / A	METLIFE INC	A3 / A-
WASTE MANAGEMENT INC	A3 / A-	PAYPAL HOLDINGS INC	A3 / A-
INTERNATIONAL BUS MACH CORP	A3 / A-	METLIFE INC	A3 / A-
TARGET CORP	A2 / A	AMERICAN EXPRESS CO	A2 / A-
COLGATE-PALMOLIVE CO	Aa3 / A+	BANK OF AMERICA CORPORATION	A1 / A-
UNITED PARCEL SERVICE INC	A2 / A	JPMORGAN CHASE & CO.	A1 / A
ELI LILLY AND COMPANY	Aa3 / A+		
MEDTRONIC GLOBAL HLDGS S C A	A3 / A	<b>Total Preferred Stock (1.0%)</b>	<b>BBB+</b>
MERCK & CO INC	A1 / A+	BANK OF NEW YORK MELLON CORP	Baa1 / BBB
THERMO FISHER SCIENTIFIC INC	A3 / A-		
BRISTOL-MYERS SQUIBB CO	A2 / A		
BP CAP MKTS AMER INC	A1 / A-		
INTUIT INC	A3 / A-		
CONOCOPHILLIPS COMPANY	A2 / A-		
UNILEVER CAPITAL CORP	A1 / A+		

# SUMMITRY

## Transactions

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

From December 31, 2024 to February 28, 2025

Trade Date	Settlement Date	Activity	Description	Quantity	Commission	Amount
02/21/2025	02/24/2025	Sell	Schwab Charles Family Fd Schwab Us Invs	54,106.00	0.00	54,106.00
02/10/2025	02/11/2025	Buy	Carrier Global Corp-Wi	2,203.00	0.00	144,928.32
02/10/2025	02/11/2025	Sell	Schwab Charles Family Fd Schwab Us Invs	113,478.00	0.00	113,478.00
02/05/2025	02/06/2025	Buy	Schwab Charles Family Fd Schwab Us Invs	125,000.00	0.00	125,000.00
02/03/2025	02/04/2025	Sell	Gilead Sciences I (375558AZ6) 02/01/2025 3.500%	125,000.00	0.00	125,000.00
01/29/2025	01/30/2025	Sell	Schwab Charles Family Fd Schwab Us Invs	350,000.00	0.00	350,000.00
01/23/2025	01/24/2025	Buy	Schwab Charles Family Fd Schwab Us Invs	100,000.00	0.00	100,000.00
01/23/2025	01/24/2025	Buy	Toyota Motor Crd 4.950 01/09/30 MTN (89236TNA9) 01/09/2030 4.950%	100,000.00	0.00	100,088.00
01/23/2025	01/24/2025	Sell	Schwab Charles Family Fd Schwab Us Invs	101,000.00	0.00	101,000.00
01/22/2025	01/23/2025	Sell	BofAML 4.000 01/22/25 MTN (06051GFM6) 01/22/2025 4.000%	100,000.00	0.00	100,000.00
01/08/2025	01/10/2025	Buy	BMO 5.250 01/10/30 26 MTN (06376BYZ5) 01/10/2030 5.250% Call 01/10/2026 100.00	100,000.00	0.00	100,000.00
01/06/2025	01/07/2025	Sell	Schwab Charles Family Fd Schwab Us Invs	160,000.00	0.00	160,000.00
01/03/2025	01/06/2025	Sell	Schwab Charles Family Fd Schwab Us Invs	80,000.00	0.00	80,000.00

# SUMMITRY

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	002824BG4	Abbott 4.750 11/30/36 36 11/30/2036 4.750% Call 05/30/2036 100.00 Accrued Income	11/14/2023	99,156.50 1,200.69	96,182.01	2,974.49	3.09%
100,000.00	00287YCY3	AbbVie 4.550 03/15/35 34 03/15/2035 4.550% Call 09/15/2034 100.00 Accrued Income	12/06/2023	96,870.10 2,098.06	96,619.08	251.02	0.26%
2,436.00	A	AGILENT TECHNOLOGIES INC	03/25/2020	311,613.12	210,128.30	101,484.82	48.30%
2,773.00	GOOGL	ALPHABET INC. CLASS A	07/05/2011	472,186.44	37,093.78	435,092.66	1,172.95%
2,224.00	AMZN	AMAZON.COM INC	11/01/2022	472,110.72	258,211.62	213,899.10	82.84%
100,000.00	025816DW6	American Express 5.284 07/26/35 34 FRN 07/26/2035 5.284% Call 07/26/2034 100.00 Accrued Income	12/10/2024	100,505.90 513.72	102,128.96	(1,623.06)	(1.59%)
150,000.00	03040WAL9	Amern Wtr Cap Cor 03/01/2025 3.400% Call 02/28/2025 100.00 Accrued Income	06/14/2019	150,022.65 2,550.00	150,000.00	22.65	0.02%
100,000.00	04636NAG8	Astrazeneca Fin 4.900 03/03/30 30 03/03/2030 4.900% Call 01/03/2030 100.00 Accrued Income	08/08/2023	101,608.40 2,422.78	100,316.25	1,292.15	1.29%
125,000.00	00206RML3	AT&T 1.700 03/25/26 23 03/25/2026 1.700% Call 03/09/2025 100.00 Accrued Income	05/04/2021	121,316.00 920.83	125,176.59	(3,860.59)	(3.08%)
125,000.00	052769AD8	Autodesk 4.375 06/15/25 25 06/15/2025 4.375% Call 03/29/2025 100.00 Accrued Income	05/19/2021	124,780.63 1,154.51	126,108.80	(1,328.18)	(1.05%)
100,000.00	06055JGB9	BANK AMERICA CORP FR 09/16/2036 5.100% Call 09/16/2026 100.00 Accrued Income	09/12/2024	96,928.30 2,337.50	100,014.58	(3,086.28)	(3.09%)
100,000.00	06055JFA2	BANK OF AMERICA CORP 06/21/2034 5.800% Call 12/21/2025 100.00 Accrued Income	06/18/2024	100,839.00 1,127.78	100,014.21	824.79	0.82%

# SUMMITRY

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	06749NPV8	Barclays Bnk PLC 5.250 02/28/28 25 MTN 02/28/2028 5.250% Call 08/28/2025 100.00	02/23/2023	99,797.40	100,027.36	(229.96)	(0.23%)
		Accrued Income		14.58			
100,000.00	084659AV3	Berkshire Hath 3.700 07/15/30 30 07/15/2030 3.700% Call 04/15/2030 100.00	08/31/2023	95,629.00	93,010.71	2,618.29	2.82%
		Accrued Income		472.78			
396.00	BRKB	BERKSHIRE HATHAWAY CL B	07/11/2008	203,476.68	23,024.60	180,452.08	783.74%
100,000.00	06376BYZ5	BMO 5.250 01/10/30 26 MTN 01/10/2030 5.250% Call 01/10/2026 100.00	01/08/2025	99,570.80	100,015.00	(444.20)	(0.44%)
		Accrued Income		725.14			
100,000.00	06368L3L8	BMO 5.511 06/04/31 31 MTN 06/04/2031 5.511% Call 04/04/2031 100.00	10/07/2024	103,156.70	104,013.61	(856.91)	(0.82%)
		Accrued Income		1,331.83			
100,000.00	06055JGP8	BofAML 5.050 10/29/31 25 MTN 10/29/2031 5.050% Call 10/29/2025 100.00	10/30/2024	98,633.10	99,255.00	(621.90)	(0.63%)
		Accrued Income		1,711.39			
100,000.00	06055JHB8	BofAML 5.150 11/18/31 26 MTN 11/18/2031 5.150% Call 05/18/2026 100.00	12/04/2024	99,269.90	100,088.79	(818.89)	(0.82%)
		Accrued Income		1,473.47			
100,000.00	064058AH3	BONY Mellon 4.700 Perp 25 FRN 01/01/2099 4.700% Call 09/20/2025 100.00	08/31/2020	99,625.00	109,074.62	(9,449.62)	(8.66%)
		Accrued Income		2,101.94			
100,000.00	09857LAR9	Booking Hldg 4.625 04/13/30 30 04/13/2030 4.625% Call 01/13/2030 100.00	12/18/2023	100,204.40	99,935.00	269.40	0.27%
		Accrued Income		1,772.92			
100,000.00	10373QBV1	BP Cap Mkts Amer 4.893 09/11/33 33 09/11/2033 4.893% Call 06/11/2033 100.00	12/05/2024	98,500.40	99,584.00	(1,083.60)	(1.09%)
		Accrued Income		2,310.58			
100,000.00	110122DZ8	Bristol-Myers 5.900 11/15/33 33 11/15/2033 5.900% Call 08/15/2033 100.00	11/08/2023	106,731.90	102,243.32	4,488.58	4.39%
		Accrued Income		1,737.22			

# SUMMITRY

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
4,475.00	CARR	Carrier Global Corp-Wi	03/19/2024	289,980.00	276,328.53	13,651.47	4.94%
	CASH	CASH		130,301.00	130,301.00		
100,000.00	16141BAL5	Chartway Fed Cr Un Va Beach Va Cd 5.00000% 08/11/2 08/11/2027 5.000%	08/08/2023	101,876.30	100,015.00	1,861.30	1.86%
		Accrued Income		246.86			
80,000.00	178180GS8	City Natl Bk Los Angeles Calif Ctf Dep 4.900% 11/2 11/24/2025 4.900%	11/18/2022	80,381.92	80,015.00	366.92	0.46%
		Accrued Income		1,059.38			
100,000.00	191219BE3	Coca-Cola Ref 6.750 09/15/28 09/15/2028 6.750%	11/02/2022	108,334.70	105,875.51	2,459.19	2.32%
		Accrued Income		3,112.50			
70,000.00	194162AS2	Colgate 4.600 03/01/33 32 03/01/2033 4.600% Call 12/01/2032 100.00	11/01/2023	70,299.81	66,955.09	3,344.72	5.00%
		Accrued Income		1,610.00			
100,000.00	20030NBY6	Comcast 3.300 02/01/27 26 02/01/2027 3.300% Call 11/01/2026 100.00	05/22/2023	98,165.00	97,821.55	343.45	0.35%
		Accrued Income		275.00			
100,000.00	20030NBM2	Comcast 4.200 08/15/34 34 08/15/2034 4.200% Call 02/15/2034 100.00	10/12/2023	93,243.70	87,995.79	5,247.91	5.96%
		Accrued Income		186.67			
200,000.00	209111GE7	Con Ed of NY 5.200 03/01/33 32 03/01/2033 5.200% Call 12/01/2032 100.00	05/29/2024	203,591.60	202,068.07	1,523.53	0.75%
		Accrued Income		5,200.00			
100,000.00	20826FBF2	ConocoPhillips 5.050 09/15/33 33 09/15/2033 5.050% Call 06/15/2033 100.00	11/08/2023	100,809.60	96,847.14	3,962.46	4.09%
		Accrued Income		2,328.61			
100,000.00	244199BA2	Deere 7.125 03/03/31 03/03/2031 7.125%	12/18/2023	113,365.40	114,067.02	(701.62)	(0.62%)
		Accrued Income		3,522.92			
100,000.00	26442CBJ2	Duke Energy Caro 4.950 01/15/33 32 01/15/2033 4.950% Call 10/15/2032 100.00	12/18/2023	100,241.30	101,454.84	(1,213.54)	(1.20%)
		Accrued Income		632.50			

# SUMMITRY

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
125,000.00	3133ENWT3	Federal Farm 3.950 05/17/29 23 05/17/2029 3.950% Call 03/06/2025 100.00 Accrued Income	09/22/2023	122,999.88 1,426.39	119,630.14	3,369.74	2.82%
100,000.00	3133EREW7	Federal Farm 5.090 05/20/31 05/20/2031 5.090% Call 05/20/2027 100.00 Accrued Income	05/13/2024	101,293.90 1,428.03	100,013.58	1,280.32	1.28%
50,000.00	3130ASZ69	FHLBanks 4.050 08/27/27 23 08/27/2027 4.050% Call 05/27/2025 100.00 Accrued Income	08/19/2022	49,681.55 22.50	50,007.78	(326.23)	(0.65%)
150,000.00	337738AP3	Fiserv 3.850 06/01/25 25 06/01/2025 3.850% Call 03/29/2025 100.00 Accrued Income	05/05/2021	149,606.10 1,443.75	151,025.51	(1,419.41)	(0.94%)
2,614.00	FI	FISERV INC	07/14/2009	616,093.66	121,729.87	494,363.79	406.12%
100,000.00	3134HACR2	Freddie Mac 4.125 08/06/29 25 MTN 08/06/2029 4.125% Call 08/06/2025 100.00 Accrued Income	07/31/2024	98,974.10 286.46	98,915.00	59.10	0.06%
100,000.00	375558BF9	Gilead Sciences 3.650 03/01/26 25 03/01/2026 3.650% Call 12/01/2025 100.00 Accrued Income	04/26/2021	99,225.60 1,825.00	102,264.05	(3,038.45)	(2.97%)
150,000.00	38150AFX8	Goldman Sachs Group Inc Mtn 1.45000% 05/28/2026 05/28/2026 1.450% Call 05/28/2025 100.00 Accrued Income	05/26/2021	144,399.30 561.87	150,006.38	(5,607.08)	(3.74%)
100,000.00	38150ALM5	Goldman Sachs Group Inc Mtn 3.75000% 03/31/202 03/31/2027 3.750% Call 03/30/2025 100.00 Accrued Income	03/29/2022	98,418.20 1,572.92	100,000.00	(1,581.80)	(1.58%)
3,540.00	GXO	GXO LOGISTICS INC	07/09/2024	139,546.80	171,478.66	(31,931.86)	(18.62%)
100,000.00	437076CW0	Home Depot 4.900 04/15/29 29 04/15/2029 4.900% Call 03/15/2029 100.00 Accrued Income	11/28/2023	101,766.30 1,851.11	100,048.44	1,717.86	1.72%

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## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
150,000.00	437076AS1	Home Depot 5.875 12/16/36 12/16/2036 5.875% Call 12/15/2036 0.00 Accrued Income	11/15/2023	161,021.85 1,835.94	154,884.06	6,137.79	3.96%
100,000.00	459200KT7	IBM 4.150 07/27/27 27 07/27/2027 4.150% Call 06/27/2027 100.00 Accrued Income	06/14/2023	99,327.00 391.94	98,246.19	1,080.81	1.10%
100,000.00	459200KU4	IBM 4.400 07/27/32 32 07/27/2032 4.400% Call 04/27/2032 100.00 Accrued Income	12/18/2023	96,713.20 415.56	98,172.45	(1,459.25)	(1.49%)
100,000.00	459200AS0	INTL BUSINESS MACH 01/15/2028 6.500% Accrued Income	05/19/2023	105,486.10 830.56	104,887.38	598.72	0.57%
100,000.00	46124HAF3	Intuit 5.125 09/15/28 28 09/15/2028 5.125% Call 08/15/2028 100.00 Accrued Income	09/25/2023	102,455.10 2,363.19	99,688.00	2,767.10	2.78%
100,000.00	46124HAG1	Intuit 5.200 09/15/33 33 09/15/2033 5.200% Call 06/15/2033 100.00 Accrued Income	05/06/2024	102,459.90 2,397.78	100,554.38	1,905.52	1.90%
2,364.00	STIP	ISHARES 0-5 YEAR TIPS	09/29/2022	242,830.08	228,554.59	14,275.49	6.25%
150,000.00	48128G3G3	JP Morgan 1.200 04/30/26 23 MTN 04/30/2026 1.200% Call 04/30/2025 100.00 Accrued Income	04/28/2021	143,806.05 605.00	150,000.00	(6,193.95)	(4.13%)
100,000.00	48130CWD3	JP Morgan 5.300 12/12/36 27 MTN 12/12/2036 5.300% Call 12/13/2027 100.00 Accrued Income	12/11/2024	99,570.50 1,148.33	100,014.80	(444.30)	(0.44%)
100,000.00	532457CLO	Lilly 4.700 02/09/34 33 02/09/2034 4.700% Call 11/09/2033 100.00 Accrued Income	12/06/2024	98,920.70 287.22	99,909.00	(988.30)	(0.99%)
100,000.00	532457CF3	Lilly 4.700 02/27/33 32 02/27/2033 4.700% Call 11/27/2032 100.00 Accrued Income	11/08/2023	99,964.70 52.22	97,590.23	2,374.47	2.43%



# SUMMITRY

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
1,299.00	LOW	LOWES COMPANIES INC	08/15/2019	322,983.36	120,752.01	202,231.35	167.48%
263.00	LVMHF	LVMH MOET HENNESSY LOUIS VUITTON SE	09/24/2024	189,642.73	181,313.18	8,329.55	4.59%
100,000.00	57636QBB9	Mastercard 4.350 01/15/32 31 01/15/2032 4.350% Call 11/15/2031 100.00 Accrued Income	09/27/2024	97,997.00 555.83	100,972.66	(2,975.66)	(2.95%)
100,000.00	57636QAX2	Mastercard 4.850 03/09/33 32 03/09/2033 4.850% Call 12/09/2032 100.00 Accrued Income	12/06/2023	100,638.30 2,317.22	101,137.83	(499.53)	(0.49%)
717.00	MA	MASTERCARD INC	02/07/2019	413,214.27	152,881.59	260,332.68	170.28%
100,000.00	58013MEU4	Mcdonald s Corp 3.375 05/26/25 25 MTN 05/26/2025 3.375% Call 03/29/2025 100.00 Accrued Income	03/04/2022	99,640.40 890.63	100,262.36	(621.96)	(0.62%)
100,000.00	58507LBC2	Medtronic Global 4.500 03/30/33 32 03/30/2033 4.500% Call 12/30/2032 100.00 Accrued Income	11/13/2023	97,693.90 1,887.50	93,925.00	3,768.90	4.01%
100,000.00	58933YBK0	Merck & Co 4.500 05/17/33 33 05/17/2033 4.500% Call 02/17/2033 100.00 Accrued Income	11/14/2023	98,297.10 1,300.00	95,655.90	2,641.20	2.76%
100,000.00	30303M8L9	Meta Platforms 4.600 05/15/28 28 05/15/2028 4.600% Call 04/15/2028 100.00 Accrued Income	05/22/2023	101,013.00 1,354.44	99,965.00	1,048.00	1.05%
621.00	META	META PLATFORMS INC CLASS A	11/28/2018	414,952.20	84,052.96	330,899.24	393.68%
100,000.00	59156RCE6	MetLife 5.375 07/15/33 33 07/15/2033 5.375% Call 04/15/2033 100.00 Accrued Income	12/26/2024	103,034.30 686.81	101,526.07	1,508.23	1.49%
100,000.00	59156RAJ7	MetLife 6.375 06/15/34 06/15/2034 6.375% Accrued Income	10/12/2023	109,769.80 1,345.83	102,348.58	7,421.22	7.25%
632.00	MSFT	MICROSOFT CORP	07/22/2008	250,897.68	16,142.17	234,755.51	1,454.30%
388.00	MCO	MOODYS CORP	11/01/2022	195,528.72	103,047.53	92,481.19	89.75%
210.00	NFLX	NETFLIX INC	10/13/2023	205,917.60	112,293.12	93,624.48	83.38%

# SUMMITRY

## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
22,182.00	NTDOY	NINTENDO LTD ADR	08/16/2021	412,141.56	269,328.39	142,813.17	53.03%
863.00	ODFL	OLD DOMINION FREIGHT LINE INC	06/05/2024	152,319.50	152,099.34	220.16	0.14%
125,000.00	68389XBC8	Oracle 2.950 05/15/25 25 05/15/2025 2.950% Call 03/29/2025 100.00	04/08/2021	124,565.75	125,457.44	(891.69)	(0.71%)
		Accrued Income		1,085.76			
125,000.00	70450YAD5	PayPal Hldg 2.650 10/01/26 26 10/01/2026 2.650% Call 08/01/2026 100.00	04/08/2021	121,715.88	127,551.05	(5,835.17)	(4.57%)
		Accrued Income		1,380.21			
100,000.00	70450YAP8	PayPal Hldg 5.150 06/01/34 34 06/01/2034 5.150% Call 03/01/2034 100.00	11/04/2024	101,094.70	100,739.84	354.86	0.35%
		Accrued Income		1,287.50			
150,000.00	71713UAW2	Pfizer 6.600 12/01/28 12/01/2028 6.600%	10/13/2023	160,459.05	156,577.43	3,881.62	2.48%
		Accrued Income		2,475.00			
100,000.00	716973AB8	Pfizer Invst 4.450 05/19/26 26 05/19/2026 4.450% Call 04/19/2026 100.00	06/14/2023	100,161.60	99,575.00	586.60	0.59%
		Accrued Income		1,260.83			
100,000.00	716973AA0	Pfizer Invst 4.650 05/19/25 05/19/2025 4.650%	05/19/2023	99,998.60	99,924.00	74.60	0.07%
		Accrued Income		1,317.50			
150,000.00	693475AX3	PNC Finl Svc 2.600 07/23/26 26 07/23/2026 2.600% Call 05/24/2026 100.00	05/05/2021	146,170.20	152,824.00	(6,653.80)	(4.35%)
		Accrued Income		411.67			
100,000.00	74456QBU9	Public SVC E&G 3.700 05/01/28 28 MTN 05/01/2028 3.700% Call 02/01/2028 100.00	02/14/2023	97,768.00	97,277.52	490.48	0.50%
		Accrued Income		1,233.33			
1,998.00	ROST	ROSS STORES INC	03/18/2020	280,359.36	131,562.76	148,796.60	113.10%
100,000.00	78014RDP2	ROYAL BANK OF C1.25% 28FDUE 07/20/28 07/20/2028 1.250% Call 04/20/2025 100.00	09/30/2021	90,049.50	98,591.93	(8,542.43)	(8.66%)
		Accrued Income		142.36			

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CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	78014RKL3	Royal Bank of Canada 5.200% 01/31/2033 USD SNR GLB 01/31/2033 5.200% Call 01/31/2028 100.00 Accrued Income	01/31/2023	99,461.60 447.78	99,861.50	(399.90)	(0.40%)
100,000.00	RY5462030	Royal Bk Cda Global Medium Term Sr Bk Nts 4.150% 0 08/15/2025 4.150% Call 05/15/2025 100.00 Accrued Income	08/11/2022	99,645.30 184.44	100,004.04	(358.74)	(0.36%)
859.00	CRM	SALESFORCE COM	03/22/2021	255,853.15	185,001.03	70,852.12	38.30%
100,000.00	795451CL5	Sallie Mae Bk Salt Lake City Ut Ctf Dep 4.900% 12/ 12/08/2025 4.900% Accrued Income	11/30/2022	100,491.40 1,133.98	99,865.00	626.40	0.63%
4,659.00	SCHW	SCHWAB CHARLES CORP NEW	06/30/2020	370,530.27	188,312.25	182,218.02	96.76%
230,988.00	SNSXX	Schwab Charles Family Fd Schwab Us Invs	05/02/2024	230,988.00	230,988.00	0.00	0.00%
2,785.00	SBUX	STARBUCKS CORP	03/15/2022	322,530.85	220,920.74	101,610.11	45.99%
150,000.00	86944BAF0	Sutter Hlth 1.321 08/15/25 25 08/15/2025 1.321% Call 05/15/2025 100.00 Accrued Income	05/12/2021	147,499.20 88.07	150,109.16	(2,609.96)	(1.74%)
2,409.00	TSM	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	03/07/2022	434,896.77	218,513.78	216,382.99	99.02%
100,000.00	87612EBP0	Target 4.500 09/15/32 32 09/15/2032 4.500% Call 06/15/2032 100.00 Accrued Income	12/27/2024	98,424.00 2,075.00	96,698.48	1,725.52	1.78%
100,000.00	87612EBS4	Target 4.500 09/15/34 34 09/15/2034 4.500% Call 06/15/2034 100.00 Accrued Income	12/06/2024	96,805.60 2,187.50	97,918.00	(1,112.40)	(1.14%)
100,000.00	239753DL7	Target 6.650 08/01/28 08/01/2028 6.650% Accrued Income	10/12/2023	106,085.40 554.17	104,514.62	1,570.78	1.50%
100,000.00	882508CH5	Texas Instrument 4.850 02/08/34 33 02/08/2034 4.850% Call 11/08/2033 100.00 Accrued Income	05/09/2024	100,300.30 309.86	98,901.00	1,399.30	1.41%

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CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	883556CW0	Thermo Fisher 4.977 08/10/30 30 08/10/2030 4.977% Call 06/10/2030 100.00 Accrued Income	08/29/2023	101,859.20 290.33	99,704.56	2,154.64	2.16%
130,000.00	883556CX8	Thermo Fisher 5.086 08/10/33 33 08/10/2033 5.086% Call 05/10/2033 100.00 Accrued Income	12/31/2024	131,746.03 385.69	129,451.40	2,294.63	1.77%
100,000.00	89114VAT4	Toronto Dominion Bank 03/31/27 03/31/2027 3.250% Call 03/31/2025 100.00 Accrued Income	03/29/2022	98,755.50 550.69	100,010.91	(1,255.41)	(1.26%)
100,000.00	89236TKF1	Toyota Motor Crd 3.650 08/18/25 MTN 08/18/2025 3.650% Accrued Income	02/17/2023	99,648.90 131.81	99,443.87	205.03	0.21%
100,000.00	89236TLM5	Toyota Motor Crd 4.800 01/05/34 MTN 01/05/2034 4.800% Accrued Income	06/10/2024	99,305.20 746.67	97,004.42	2,300.78	2.37%
100,000.00	89236TNA9	Toyota Motor Crd 4.950 01/09/30 MTN 01/09/2030 4.950% Accrued Income	01/23/2025	101,496.50 697.38	100,088.00	1,408.50	1.41%
100,000.00	91159XAJ4	U.S. BANCORP 5.5% 34DUE 10/29/34 10/29/2034 5.500% Call 10/29/2026 100.00 Accrued Income	10/25/2024	100,993.20 1,863.89	100,014.61	978.59	0.98%
1,121.00	ULTA	ULTA SALON COSM & FRAG	07/30/2020	410,689.56	394,218.31	16,471.25	4.18%
200,000.00	904764BT3	Unilever Capital 5.000 12/08/33 33 12/08/2033 5.000% Call 09/08/2033 100.00 Accrued Income	12/19/2023	203,729.00 2,305.56	205,879.09	(2,150.09)	(1.04%)
100,000.00	907818EV6	Union Pacific 4.375 09/10/38 38 09/10/2038 4.375% Call 03/10/2038 100.00 Accrued Income	11/14/2023	93,246.20 2,078.13	87,228.07	6,018.13	6.90%
75,000.00	907818CU0	Union Pacific 6.250 05/01/34 05/01/2034 6.250% Accrued Income	05/06/2024	81,745.43 1,562.50	80,639.93	1,105.50	1.37%
7,256.00	UMGNF	UNIVERSAL MUSIC GROUP NV	11/08/2022	202,162.32	144,315.92	57,846.40	40.08%

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## Unrealized Gains and Losses

CA NV United Methodist Foundation, AA Portfolio (xxxx1174)

Quantity	Symbol	Description	Open Date	Current Value	Cost Basis	Total Gain/Loss	Percent Gain/Loss
100,000.00	911312BZ8	UPS 4.875 03/03/33 32 03/03/2033 4.875% Call 12/03/2032 100.00 Accrued Income	11/14/2023	100,324.30	97,870.78	2,453.52	2.51%
100,000.00	911312CD6	UPS 5.150 05/22/34 34 05/22/2034 5.150% Call 02/22/2034 100.00 Accrued Income	12/04/2024	101,593.10	102,762.29	(1,169.19)	(1.14%)
150,000.00	912810EW4	US Tres Bd RATE 02/15/2026 6.000% Accrued Income	07/02/2008	152,226.60	151,967.97	258.63	0.17%
1,507.00	V	VISA INC CL A	12/07/2016	546,603.97	119,233.73	427,370.24	358.43%
100,000.00	254687EK8	Walt Disney 6.750 01/09/38 01/09/2038 6.750% Accrued Income	11/09/2023	113,984.10	105,731.87	8,252.23	7.80%
100,000.00	94106LBS7	Waste Mgmt 4.150 04/15/32 32 04/15/2032 4.150% Call 01/15/2032 100.00 Accrued Income	06/28/2024	96,402.20	95,365.12	1,037.08	1.09%
100,000.00	94106LBW8	Waste Mgmt 4.875 02/15/34 33 02/15/2034 4.875% Call 11/15/2033 100.00 Accrued Income	05/09/2024	100,102.50	98,142.00	1,960.50	2.00%
85.00	WFC+L	Wells Fargo L	03/04/2016	103,117.75	100,516.25	2,601.50	2.59%
704.00	ZBRA	ZEBRA TECHNOLOGIES CORP C	03/16/2020	221,795.20	120,031.82	101,763.38	84.78%
<b>Total Unrealized Gain/Loss</b>				<b>18,543,104.59</b>	<b>14,288,644.40</b>	<b>4,142,102.19</b>	<b>28.99%</b>