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## PLANNED GIVING BRIEF

# Providing for loved ones with *Special needs* planned gifts



### A Gift For the Care of a Disabled Brother

Richard had a very successful business. As his income increased, so did his taxes. Richard's brother Robert has special needs. Richard wanted to help Robert with his monthly expenses. He decided to establish a CRT for his brother's benefit. Each year, the CRT pays income to a special needs trust for Robert's care. Richard designated the trust remainder to his church. Richard received a charitable deduction that reduced his taxes in the year he made a gift to the CRT.

To learn more about making a special needs planned gift and how it might benefit a loved one, please visit our website or contact us today.

The names and images shown here are representative of typical donors and may or may not be actual donors to the organization. Under federal tax rules your benefits may be different from this example. Please contact us for your specific benefits.

This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.

Many of us have loved ones with special needs. there are a variety of planning options that allow you to care for a loved one with special needs and also make a significant gift to your church. Here are some options to consider.

### Charitable Remainder Trusts

You could establish a Charitable Remainder Trust (CRT) that pays lifetime income for the benefit of your loved one with special needs. The income from the CRT would be paid to a special needs trust that could provide support for the care of your loved one. In the future, the trust remainder would go to help your church.

If you establish and fund the CRT during your lifetime, you are entitled to a charitable income tax deduction. A gift of an appreciated asset to fund a CRT can also help you avoid capital gains tax.

### A Testamentary Gift to Support Continued Care for a Loved One

With a Testamentary Charitable Remainder Trust, you are able to help with the continued care of a loved one after you have passed away. You can also include a significant bequest to charity in your estate plan. For example, you can create an estate plan to include a gift to fund a testamentary CRT that will begin paying \$30,000 annually into a special needs trust for the benefit of a loved one after you are gone. in the future, any unused trust remainder would go to help your your church.

### Beneficiary Designation

Another way to care for a loved one with special needs and help charity is through a beneficiary designation. It is possible to make a your church the beneficiary of a special needs trust. In the trust document, you can designate your church to leave any remaining funds after your loved one has passed away.